

Global Takaful Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Takaful is a Sharia-compliant Islamic insurance product, where members of the community contribute money or a part of their earnings to a pooling system that guarantees against any loss or damage. The underlying principle of takaful portrays the responsibility of each to cooperate and protect each other.

Scope of the Report:

This report studies the Takaful market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Takaful market by product type and applications/end industries.

The drivers of Takaful demand include high economic growth and increase in per capita GDP, a youthful demography, increasing awareness, a greater desire for shari'a compliant offerings and increasing asset based, shari'a compliant financing.

The GCC is the largest market and is expected to reach USD 20 billion by the end of 2019. Countries like Saudi Arabia, United Arab Emirates (UAE) and Malaysia are predicted to be the high growth markets in this region. The changing regulation, growing affluence, and growth in organized savings amongst the local customers are the key drivers for the growth of the takaful market in this region.

The global Takaful market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in

China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Takaful.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

JamaPunji

AMAN

Salama

Standard Chartered

Takaful Brunei Darussalam Sdn Bhd

Prudential BSN Takaful Berhad

Zurich Malaysia

Takaful Malaysia

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Life/Family Takaful

General Takaful

Market Segment by Applications, can be divided into

Family

Government

Business

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