

Global Synthetic Oil Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Synthetic Oil market size was valued at US\$ 2957 million in 2025 and is forecast to a readjusted size of US\$ 4270 million by 2032 with a CAGR of 5.4% during review period.

In 2025, global synthetic oil production reached approximately 144 kilotons, the average price is 20000 usd/ton. Synthetic oil is the synthetic oil made by chemical methods, In the production process, the selection of a variety of natural substances for chemical decomposition, and then a variety of other substances for synthesis, finally produced synthetic oil. Synthetic oils can change the ingredients for a smoother start and better fuel economy. Longer oil change cycle, longer engine life, reduce maintenance rate; The engine block is cleaner due to the superior cleanness of synthetic oils.

Market Concentration and Key Players:

From an international perspective, the market for synthetic engine oil is highly concentrated, mainly concentrated in developed countries such as Europe, America and Japan. For example, Mobil and Valvoline and other large manufacturers; from the domestic point of view, synthetic engine oil manufacturers include Longpan Technology and Jiangsu Gaoke Petrochemical.

Manufacturing Processes and Market Trends:

Synthetic engine oil is a kind of high performance lubricating oil prepared by chemical synthesis method. The core of its manufacturing process lies in the synthesis of base oil and the precise formulation of additives. Base oils mainly include poly α -olefins and esters, which are prepared by polymerization, catalysis and other chemical reactions,

replacing traditional mineral oils. The production process usually starts from the preparation of raw materials, that is, the selection of high-quality base oil and various functional additives, followed by the mixing of base oil under strict control, and the addition of antiwear agent, antioxidant, cleaning dispersant, viscosity index improver and other additives in turn, through uniform stirring to ensure that it is fully mixed, and finally adjust the viscosity, antiwear, antioxidant and cleaning properties of the product to meet specific standards. It is worth noting that the synthesis process of truly synthetic engine oil base oils (such as PAO, esters), such as polymerization or esterification of olefins, is the key to distinguishing them from mineral oils and semi-synthetic oils.

The synthetic oil market is showing a continuous growth trend, which is mainly due to the development of the global automotive industry and the rising consumer demand for high-performance lubricating products. The future market growth momentum will focus on several key directions. The rapid popularization of new energy vehicles puts forward higher requirements for high temperature resistance, oxidation resistance and electrochemical stability of engine oil, which directly promotes the demand for high-performance synthetic engine oil. The increasingly stringent environmental regulations are driving the industry to develop environmentally friendly products such as low volatility, long life, bio-based and degradable products. Intelligentization is also an important trend, such as the use of AI algorithms to optimize oil formulations and even the development of intelligent engine oils with sensors that can monitor equipment status in real time. In addition, the production technology of synthetic engine oil is also constantly improving, and innovations such as the application of nano-additives further improve the wear resistance and thermal stability of products. Overall, the synthetic oil market will focus more on high performance, environmental protection and intelligence in the future.

This report is a detailed and comprehensive analysis for global Synthetic Oil market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Degree of Synthesis and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Synthetic Oil market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Synthetic Oil market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Synthetic Oil market size and forecasts, by Degree of Synthesis and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Synthetic Oil market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Synthetic Oil

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Synthetic Oil market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mobil, Valvoline, Pennzoil, Shell Rotella, Royal Purple, Liqui Moly, AMSOIL, Castrol, Lucas Oil, Red Line, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Synthetic Oil market is split by Degree of Synthesis and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Degree of Synthesis, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche

markets.

Market segment by Degree of Synthesis

Synthetic Blend Oil

Full Synthetic Oil

Market segment by Standard

API

ACEA

ILSAC

Market segment by Viscosity

Low Viscosity

Medium Viscosity

High Viscosity

Market segment by Application

OEM

Aftermarket

Major players covered

Mobil

Valvoline

Pennzoil

Shell Rotella

Royal Purple

Liqui Moly

AMSOIL

Castrol

Lucas Oil

Red Line

TotalEnergies

Chevron Inc.

Idemitsu K?san

ENEOS

Compton Technology Co., Ltd.

Nulon Products Australia

Medallion Plus (PetroChoice)

Hi-Tec Oils

Lopal Technology

Jiangsu Gaoke Petrochemical Company Limited

Market segment by region, regional analysis covers

Global Synthetic Oil Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Synthetic Oil product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Synthetic Oil, with price, sales quantity, revenue, and global market share of Synthetic Oil from 2021 to 2026.

Chapter 3, the Synthetic Oil competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Synthetic Oil breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Degree of Synthesis and by Application, with sales market share and growth rate by Degree of Synthesis, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Synthetic Oil market forecast, by regions, by Degree of Synthesis, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Synthetic Oil.

Chapter 14 and 15, to describe Synthetic Oil sales channel, distributors, customers, research findings and conclusion.

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