

Global Synthetic Microfiber Leather Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Synthetic Microfiber Leather market size is expected to reach \$ 3124.9 million by 2029, rising at a market growth of 5.3% CAGR during the forecast period (2023-2029).

In the ordinary PU market, due to the low technical threshold, severe excess capacity, fierce competition, product shrinkage and material reduction, it is incompatible with the constantly upgrading consumption concept, and the market prospect is worrying. Due to the high technical threshold and limited production capacity, microfiber leather is more and more recognized by consumers, and the market still has a large room for growth.

From the perspective of technology type, CO-Composite Spinning technology is currently monopolized by Japanese and Korean companies. The leading companies are TORAY, Alcantara SpA, Kuraray, Asahi Kasei, etc. The products produced are used in the high-end market and represent the most advanced technology direction. HUAFENG GROUP, a company from China, is also gradually catching up and surpassing the trend. In the future, companies around the world will continue to conduct technology research and development and break through technical barriers. Blending Spinning technology will continue to develop to meet more low-end product lines.

From the perspective of product market application, Apparel & Footwear, Furniture, and Automotive Interior are the three main application types, accounting for 89.73% of the global market in 2022. However, with the development of the new energy vehicle industry, the proportion of Automotive Interior applications will increase year by year.

At present, major global manufacturers include TORAY, Alcantara SpA, Kuraray, HUAFENG GROUP, Asahi Kasei, etc. The share of the top five major manufacturers

will reach 42.36% by 2022. It is expected that industry competition will become more intense in the next few years, especially in China, Japan, and South Korea.

Synthetic Microfiber Leather made by a combination of microfiber non-woven fabric coated with a layer of high-performance polyurethane (PU) resins. It closely mimics the construction of real leather but with microfiber instead of skin fibers.

This report studies the global Synthetic Microfiber Leather production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Synthetic Microfiber Leather, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Synthetic Microfiber Leather that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Synthetic Microfiber Leather total production and demand, 2018-2029, (Tons)

Global Synthetic Microfiber Leather total production value, 2018-2029, (USD Million)

Global Synthetic Microfiber Leather production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Synthetic Microfiber Leather consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Synthetic Microfiber Leather domestic production, consumption, key domestic manufacturers and share

Global Synthetic Microfiber Leather production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Synthetic Microfiber Leather production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Synthetic Microfiber Leather production by Application production, value, CAGR, 2018-2029, (USD Million) & (Tons).

This reports profiles key players in the global Synthetic Microfiber Leather market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kuraray, TORAY, Teijin, Asahi Kasei, Kolon Industries, San Fang Chemical Industrial Co Ltd, FILWEL Co., Ltd., SEIREN Co., LTD. and Ecolorica, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Synthetic Microfiber Leather market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Synthetic Microfiber Leather Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Synthetic Microfiber Leather Market, Segmentation by Type

Co-Blending Spinning

Composite Spinning

Direct Spinning

Global Synthetic Microfiber Leather Market, Segmentation by Application

Footwear

Furnishings

Automotive

Clothing and Bags

Others

Companies Profiled:

Kuraray

TORAY

Teijin

Asahi Kasei

Kolon Industries

San Fang Chemical Industrial Co Ltd

FILWEL Co., Ltd.

SEIREN Co., LTD.

Ecolorica

Daewon Chemical Vina

Jeongsan International

THE RISHABH VELVELEEN LTD.

Wuxi Double Elephant Micro Fibre Material Co., Ltd.

ZHEJIANG HEXIN HOLDINGS LTD

HUAFENG GROUP

Shandong Tongda Group

Fujian Topsun Microfiber Co., Ltd.

Xiamen Xiangyu Xinghong Specialised Fiber Co., Ltd

Yantai Wanhua Micro Fiber Co., Ltd

Zhejiang Meisheng New Material Co., Ltd.

Sanling Microfiber Leather Co.,Ltd.

Key Questions Answered

1. How big is the global Synthetic Microfiber Leather market?
2. What is the demand of the global Synthetic Microfiber Leather market?
3. What is the year over year growth of the global Synthetic Microfiber Leather market?
4. What is the production and production value of the global Synthetic Microfiber

Leather market?

5. Who are the key producers in the global Synthetic Microfiber Leather market?

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