

# Global Synthetic Leather Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Synthetic Leather market size was valued at USD 6294.5 million in 2023 and is forecast to a readjusted size of USD 6773.2 million by 2030 with a CAGR of 1.1% during review period.

Synthetic Leather is manmade fabric that looks like leather. It has leather like surface and is dyed and treated to make it have the look and feel of real leather. It is often used as a substitute for real leather because it is less expensive and it does not require using a real animal hide to create.

Synthetic Leather was first produced near the turn of the century. The insufficient supplies and high cost of genuine leather brought about the demand for Synthetic Leather. Synthetic Leather has gradually replaced genuine leather in many fields. Over the past few decades, the demand for high quality Synthetic Leather has increased tremendously.

Though there are a number of materials used to produce Synthetic Leather, PU and PVC remain the most commonly used choices in market. Normal PU is more flexible and has a much higher tensile, tearing and bursting strength. Furthermore, whereas PVC Synthetic Leather can only be used to make items with a low stress tolerance, Normal PU can be used to make a wide variety of products which must be made from strong materials with a high stress tolerance such as boots, shoes bags, luggage, belts, gloves, and upholstery for furniture and car seats.

China is the largest market with about 40% market share. Europe and Japan are follower, accounting for about 30% market share.

The key players are Kuraray, Toray, Teijin, Bayer, Shandong Friendship, Wangkang Group, Asahi Kasei, Duksung, Daewon Chemical, Filwel, Kolon, San Fang Chemical, Nanya, Wenzhou Imitation Leather, Anhui Anli, Fujian Tianshou, Shandong Jinfeng, Yantai Wanhua, Shandong Tongda, Jiaxing Hexin, Xiefu new materials, Huafeng Group, Wenzhou Huanghe, Meisheng Industrial, Xiamen Hongxin, Fujian Huayang, Sanling, Hongdeli etc. Top 5 companies occupied about 23% market share.

The Global Info Research report includes an overview of the development of the Synthetic Leather industry chain, the market status of Sport Shoes (PVC, Normal PU), Bags (PVC, Normal PU), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Synthetic Leather.

Regionally, the report analyzes the Synthetic Leather markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Synthetic Leather market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Synthetic Leather market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Synthetic Leather industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (M Sqm), revenue generated, and market share of different by Type (e.g., PVC, Normal PU).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Synthetic Leather market.

**Regional Analysis:** The report involves examining the Synthetic Leather market at a

regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Synthetic Leather market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Synthetic Leather:

**Company Analysis:** Report covers individual Synthetic Leather manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Synthetic Leather. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Sport Shoes, Bags).

**Technology Analysis:** Report covers specific technologies relevant to Synthetic Leather. It assesses the current state, advancements, and potential future developments in Synthetic Leather areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Synthetic Leather market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Synthetic Leather market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Market segment by Type

PVC

Normal PU

Microfiber PU

Ecological Function PU

#### Market segment by Application

Sport Shoes

Bags

Furniture

Car Interiors

Sports Goods

#### Major players covered

Kuraray

Toray

Teijin

Bayer

Shandong Friendship

Wangkang Group

Asahi Kasei

Duksung

Daewon Chemical

Filwel

Kolon

San Fang Chemical

Nanya

Wenzhou Imitation Leather

Anhui Anli

Fujian Tianshou

Shandong Jinfeng

Yantai Wanhua

Shandong Tongda

Jiaxing Hexin

Xiefu new materials

Huafeng Group

Wenzhou Huanghe

Meisheng Industrial

Xiamen Hongxin

Fujian Huayang

Sanling

Hongdeli

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Synthetic Leather product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Synthetic Leather, with price, sales, revenue and global market share of Synthetic Leather from 2019 to 2024.

Chapter 3, the Synthetic Leather competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Synthetic Leather breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Synthetic Leather market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Synthetic Leather.

Chapter 14 and 15, to describe Synthetic Leather sales channel, distributors, customers, research findings and conclusion.

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