

Global Synthetic Leather Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Synthetic Leather market size is expected to reach \$ 37530 million by 2032, rising at a market growth of 6.8% CAGR during the forecast period (2026-2032).

According to the study, in 2024, global Synthetic Leather production reached approximately 4,765 Million sqm, with an average global market price of around US\$ 4.3 per sqm.

Synthetic leather, also known as artificial leather, is a man-made material designed to mimic the appearance and texture of natural leather. It is primarily made from synthetic polymers like Polyvinyl Chloride (PVC) or Polyurethane (PU), processed in such a way that it resembles real leather in terms of softness and visual appeal. Synthetic leather not only replicates the look of natural leather but also performs well in terms of durability and functionality, making it widely used in industries such as apparel, footwear, furniture, automotive interiors, and bags. In recent years, with growing environmental awareness and continuous technological advancements, the synthetic leather market has gained significant traction and is now a major alternative to traditional natural leather. Compared to natural leather, synthetic leather is more affordable, offers greater versatility, and is considered more eco-friendly, particularly with polyurethane (PU) synthetic leather, which is preferred by eco-conscious and animal rights groups for its production methods that avoid harmful substances.

From a market perspective, the demand for synthetic leather comes mainly from developed countries and emerging markets. Globally, as consumers' focus on sustainability and eco-friendly materials increases, synthetic leather has gained popularity, especially in the fashion and automotive industries, as a substitute that does not involve animal materials. According to market data, global synthetic leather

production reached 4.765 billion square meters in 2024, with demand showing consistent growth year after year. With an increasing consumer awareness of eco-friendly materials, the application scenarios for synthetic leather are also expanding, and it is expected to continue to grow significantly in the coming years.

The growth of the synthetic leather market is mainly driven by environmental trends and shifting consumer demands. As environmental awareness grows, more consumers are opting for materials that do not involve animals, fueling the rapid growth of the synthetic leather market. This trend is particularly pronounced in the fashion and automotive industries, where eco-friendly and sustainable practices have become essential industry standards. Many brands have already adopted synthetic leather as a replacement for traditional leather, meeting consumer demand for environmentally conscious products while also reducing production costs. Furthermore, with technological advancements and improved production processes, especially breakthroughs in polyurethane (PU) technology, the feel, durability, and variety of synthetic leather have significantly improved, broadening its potential applications in both premium and emerging markets.

However, the synthetic leather market also faces several risks. First, the fluctuation of raw material prices is a significant risk factor. The production of synthetic leather relies on petrochemical products, especially PVC and PU, whose prices are highly susceptible to fluctuations in the global oil market. This could lead to increased production costs. Second, the pressure of environmental regulations is another risk. While synthetic leather is considered more eco-friendly than natural leather in many aspects, certain types of synthetic leather, especially PVC-based materials, may still have environmental impacts during production. As environmental regulations become stricter, manufacturers may face higher compliance costs and environmental burdens. Finally, the growing intensity of market competition could pressure businesses, as more companies enter the synthetic leather market, making product innovation and differentiation key to success.

In terms of downstream demand, the automotive and fashion industries are significant application areas for synthetic leather. As consumers demand more eco-friendly and sustainable products, automotive manufacturers are increasingly turning to synthetic leather to replace natural leather, especially in seats and interiors. In the fashion industry, as consumers become more concerned with animal rights and sustainability, more brands are shifting towards synthetic leather materials to meet the demand for eco-conscious fashion. Additionally, in developing countries, synthetic leather continues to see high demand in everyday consumer products like footwear and bags due to its lower production costs and versatile applications.

This report studies the global Synthetic Leather production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Synthetic Leather and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Synthetic Leather that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Synthetic Leather total production and demand, 2021-2032, (M Sqm)

Global Synthetic Leather total production value, 2021-2032, (USD Million)

Global Synthetic Leather production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (M Sqm), (based on production site)

Global Synthetic Leather consumption by region & country, CAGR, 2021-2032 & (M Sqm)

U.S. VS China: Synthetic Leather domestic production, consumption, key domestic manufacturers and share

Global Synthetic Leather production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (M Sqm)

Global Synthetic Leather production by Type, production, value, CAGR, 2021-2032, (USD Million) & (M Sqm)

Global Synthetic Leather production by Application, production, value, CAGR, 2021-2032, (USD Million) & (M Sqm)

This report profiles key players in the global Synthetic Leather market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kuraray, Toray, Teijin, Covestro (Bayer), Shian Microfiber, Zhejiang Haobo (Wangkang Group), Asahi Kasei, Duksung, Daewon Chemical, Filwel, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Synthetic Leather market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (M Sqm) and average price (USD/Sqm) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Synthetic Leather Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Synthetic Leather Market, Segmentation by Type:

PVC

Normal PU

Microfiber PU

Ecological Function PU

Global Synthetic Leather Market, Segmentation by Application:

Sport Shoes

Bags

Furniture

Car Interiors

Sports Goods

Companies Profiled:

Kuraray

Toray

Teijin

Covestro (Bayer)

Shian Microfiber

Zhejiang Haobo (Wangkang Group)

Asahi Kasei

Duksung

Daewon Chemical

Filwel

Kolon

San Fang Chemical

Nanya

Wenzhou Imitation Leather

Anhui Anli

Fujian Tianshou

Vulcaflex

Yantai Wanhua

Shandong Tongda

Hexin Holdings

Xiefu New Materials

Huafon Microfibre

Double Elephant

Fujian Topsun

Benecke-Kaliko

Kyowa

Archilles

CGT

Ultrafabrics Holdings

Key Questions Answered:

1. How big is the global Synthetic Leather market?
2. What is the demand of the global Synthetic Leather market?
3. What is the year over year growth of the global Synthetic Leather market?
4. What is the production and production value of the global Synthetic Leather market?
5. Who are the key producers in the global Synthetic Leather market?

6. What are the growth factors driving the market demand?

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