

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Synchrophasor Market 2018, Forecast to 2023

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### **Abstracts**

A synchrophasor is a time-synchronized measurement of a quantity described by a phasor. Like a vector, a phasor has magnitude and phase information. Devices called phasor measurement units (PMU) measure voltage and current and with these measurements calculate parameters such as frequency and phase angle. It provides real-time data of the grid system to operators, helping them make decisions to prevent any power outage. The measurements obtained from synchrophasor are used to improve grid visualization, operational monitoring, power system control, stability monitoring, state estimation, and fault analysis. Each measurement taken by a synchrophasor is time-stamped according to a common time reference. This enables synchrophasor from different utilities to be combined and synchronized, which presents a comprehensive view of a regional interconnection.

### Scope of the Report:

This report focuses on the Synchrophasor in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. ABB, GE Grid Solutions and Siemens Energy captured the top three revenue share spots in the Synchrophasor market in 2016. ABB dominated with 19.77 % revenue share, followed by GE Grid Solutions with 17.39% revenue share and Siemens Energy with 13.84% revenue share.

In the next five years, the global consumption volume of Synchrophasor will show upwards tendency further, consumption volume is expected in 2022 will be 4521 Units. Especially, in some emergence countries, such as India and Brazil among others, the synchrophasor installation capacity will present an upwards growth rate in the future,



because of the national policy and the PMUs' advantage than SCADA. The global average selling price will be around 74596 \$/Unit in 2022.

The market is not only influenced by the price, but also influenced by the product performance. The leading companies own the advantages on better performance, more abundant product's types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Despite the presence of competition problems and the high entry, due to the global recovery trend is slightly, investor are still optimistic about this area; the future will still have more new investment enter the field.

The worldwide market for Synchrophasor is expected to grow at a CAGR of roughly 24.3% over the next five years, will reach 280 million US\$ in 2023, from 96 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

ABB
GE Grid Solutions
Siemens Energy
State Grid Corporation of China
Beijing Sifang Automation
Schweitzer Engineering Laboratories
NR Electric
Arbiter Systems
Vizimax
Macrodyne

Market Segment by Regions, regional analysis covers



North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Synchrophasor

Type II

Market Segment by Applications, can be divided into

Power Station

Transforming Station

Others

There are 15 Chapters to deeply display the global Synchrophasor market.

Chapter 1, to describe Synchrophasor Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Synchrophasor, with sales, revenue, and price of Synchrophasor, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Synchrophasor, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;



Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Synchrophasor market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Synchrophasor sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source



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