

Global Synchronous Condenser Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

<https://marketpublishers.com/r/GA321116A176EN.html>

Date: June 2025

Pages: 88

Price: US\$ 3,480.00 (Single User License)

ID: GA321116A176EN

Abstracts

According to our (Global Info Research) latest study, the global Synchronous Condenser market size was valued at US\$ 187 million in 2024 and is forecast to a readjusted size of USD 237 million by 2031 with a CAGR of 3.5% during review period.

In electrical engineering, a synchronous condenser (sometimes called a synchronous capacitor or synchronous compensator) is a device, identical to a synchronous motor, whose shaft is not connected to anything but spins freely.

Its purpose is not to convert electric power to mechanical power or vice versa, but to adjust conditions on the electric power transmission grid. Its field is controlled by a voltage regulator to either generate or absorb reactive power as needed to adjust the grid's voltage, or to improve power factor. The condenser's installation and operation are identical to large electric motors and generators.

The industry's leading manufacturers are Siemens, Shanghai Electric and Dongfang Electric, which accounted for 16 percent, 27 percent and 26 percent of revenues respectively in 2019.

This report is a detailed and comprehensive analysis for global Synchronous Condenser market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Synchronous Condenser market size and forecasts, in consumption value (\$ Million), sales quantity (M Var), and average selling prices (USD/K Var), 2020-2031

Global Synchronous Condenser market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (M Var), and average selling prices (USD/K Var), 2020-2031

Global Synchronous Condenser market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (M Var), and average selling prices (USD/K Var), 2020-2031

Global Synchronous Condenser market shares of main players, shipments in revenue (\$ Million), sales quantity (M Var), and ASP (USD/K Var), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Synchronous Condenser

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Synchronous Condenser market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, GE, Voith, WEG, Ansaldo Energia, Shanghai Electric, Dongfang Electric, Harbin Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Synchronous Condenser market is split by Type and by Application. For the period

2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Below 100 M Var

100-200 M Var

Above 200 M Var

Market segment by Application

Transmission System Strength

HVDC Link Support

New Energy

Others

Major players covered

Siemens

GE

Voith

WEG

Ansaldo Energia

Shanghai Electric

Dongfang Electric

Harbin Electric

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Synchronous Condenser product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Synchronous Condenser, with price, sales quantity, revenue, and global market share of Synchronous Condenser from 2020 to 2025.

Chapter 3, the Synchronous Condenser competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Synchronous Condenser breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020

to 2025.and Synchronous Condenser market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Synchronous Condenser.

Chapter 14 and 15, to describe Synchronous Condenser sales channel, distributors, customers, research findings and conclusion.

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