

Global Synchronous Condenser Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G2078D24CAEEN.html>

Date: January 2024

Pages: 95

Price: US\$ 3,480.00 (Single User License)

ID: G2078D24CAEEN

Abstracts

According to our (Global Info Research) latest study, the global Synchronous Condenser market size was valued at USD 174.1 million in 2023 and is forecast to a readjusted size of USD 220.7 million by 2030 with a CAGR of 3.4% during review period.

In electrical engineering, a synchronous condenser (sometimes called a synchronous capacitor or synchronous compensator) is a device, identical to a synchronous motor, whose shaft is not connected to anything but spins freely.

Its purpose is not to convert electric power to mechanical power or vice versa, but to adjust conditions on the electric power transmission grid. Its field is controlled by a voltage regulator to either generate or absorb reactive power as needed to adjust the grid's voltage, or to improve power factor. The condenser's installation and operation are identical to large electric motors and generators.

The industry's leading manufacturers are Siemens, Shanghai Electric and Dongfang Electric, which accounted for 16 percent, 27 percent and 26 percent of revenues respectively in 2019.

The Global Info Research report includes an overview of the development of the Synchronous Condenser industry chain, the market status of Transmission System Strength (Below 100 M Var, 100-200 M Var), HVDC Link Support (Below 100 M Var, 100-200 M Var), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Synchronous Condenser.

Regionally, the report analyzes the Synchronous Condenser markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Synchronous Condenser market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Synchronous Condenser market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Synchronous Condenser industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Var), revenue generated, and market share of different by Type (e.g., Below 100 M Var, 100-200 M Var).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Synchronous Condenser market.

Regional Analysis: The report involves examining the Synchronous Condenser market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Synchronous Condenser market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Synchronous Condenser:

Company Analysis: Report covers individual Synchronous Condenser manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Synchronous Condenser. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Transmission System Strength, HVDC Link Support).

Technology Analysis: Report covers specific technologies relevant to Synchronous Condenser. It assesses the current state, advancements, and potential future developments in Synchronous Condenser areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Synchronous Condenser market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Synchronous Condenser market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Below 100 M Var

100-200 M Var

Above 200 M Var

Market segment by Application

Transmission System Strength

HVDC Link Support

New Energy

Others

Major players covered

Siemens

GE

Voith

WEG

Ansaldo Energia

Shanghai Electric

Dongfang Electric

Harbin Electric

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Synchronous Condenser product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Synchronous Condenser, with price, sales, revenue and global market share of Synchronous Condenser from 2019 to 2024.

Chapter 3, the Synchronous Condenser competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Synchronous Condenser breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Synchronous Condenser market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Synchronous Condenser.

Chapter 14 and 15, to describe Synchronous Condenser sales channel, distributors, customers, research findings and conclusion.

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