

Global Synchronous Condenser Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Synchronous Condenser market size is expected to reach \$ 245 million by 2032, rising at a market growth of 3.5% CAGR during the forecast period (2026-2032).

In electrical engineering, a synchronous condenser (sometimes called a synchronous capacitor or synchronous compensator) is a device, identical to a synchronous motor, whose shaft is not connected to anything but spins freely.

Its purpose is not to convert electric power to mechanical power or vice versa, but to adjust conditions on the electric power transmission grid. Its field is controlled by a voltage regulator to either generate or absorb reactive power as needed to adjust the grid's voltage, or to improve power factor. The condenser's installation and operation are identical to large electric motors and generators.

The industry's leading manufacturers are Siemens, Shanghai Electric and Dongfang Electric, which accounted for 16 percent, 27 percent and 26 percent of revenues respectively in 2019.

This report studies the global Synchronous Condenser production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Synchronous Condenser and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Synchronous Condenser that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Synchronous Condenser total production and demand, 2021-2032, (M Var)

Global Synchronous Condenser total production value, 2021-2032, (USD Million)

Global Synchronous Condenser production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (M Var), (based on production site)

Global Synchronous Condenser consumption by region & country, CAGR, 2021-2032 & (M Var)

U.S. VS China: Synchronous Condenser domestic production, consumption, key domestic manufacturers and share

Global Synchronous Condenser production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (M Var)

Global Synchronous Condenser production by Type, production, value, CAGR, 2021-2032, (USD Million) & (M Var)

Global Synchronous Condenser production by Application, production, value, CAGR, 2021-2032, (USD Million) & (M Var)

This report profiles key players in the global Synchronous Condenser market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, GE, Voith, WEG, Ansaldo Energia, Shanghai Electric, Dongfang Electric, Harbin Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Synchronous Condenser market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (M Var) and average price (USD/K Var) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Synchronous Condenser Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Synchronous Condenser Market, Segmentation by Type:

Below 100 M Var

100-200 M Var

Above 200 M Var

Global Synchronous Condenser Market, Segmentation by Application:

Transmission System Strength

HVDC Link Support

New Energy

Others

Companies Profiled:

Siemens

GE

Voith

WEG

Ansaldo Energia

Shanghai Electric

Dongfang Electric

Harbin Electric

Key Questions Answered:

1. How big is the global Synchronous Condenser market?
2. What is the demand of the global Synchronous Condenser market?
3. What is the year over year growth of the global Synchronous Condenser market?
4. What is the production and production value of the global Synchronous Condenser market?
5. Who are the key producers in the global Synchronous Condenser market?
6. What are the growth factors driving the market demand?

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