

Global Switchgears Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Switchgears market size was valued at US\$ 102747 million in 2025 and is forecast to a readjusted size of US\$ 151884 million by 2032 with a CAGR of 5.4% during review period.

Switchgears are complete sets of equipment that integrate switching devices (circuit breakers/load switches/isolating and grounding switches, etc.) with busbars, measuring and transformers (CT/VT), relay protection and control circuits, interlocking and safety mechanisms, monitoring and communication interfaces, etc., in a metal cabinet/row. They are used for the access, distribution, control, isolation, protection and monitoring of power systems. Their engineering boundaries are usually divided according to voltage levels, and each corresponds to different standard systems and typical structural forms.

The switchgear market is essentially a reflection of power investment intensity: power grid expansion and upgrading, renewable energy grid integration, industrial electrification, and high-load scenarios such as data centers are jointly driving up demand for medium and low-voltage (MV/LV) products, while power transmission & transformation and ultra-high voltage (UHV) infrastructure projects are fueling demand for high-end categories like high-voltage GIS.

In terms of demand structure, MV/LV switchgear is capturing more direct benefits. Data center power consumption, under the IEA's baseline scenario, is projected to reach approximately 945 TWh by 2030 (representing substantial growth compared with 2024 levels). The expansion of power reception and distribution capacity in data center parks will continue to drive the upgrading of MV/LV switchgear, ring main units (RMUs), and protection & monitoring system configurations. Meanwhile, the supply side remains

constrained by long lead times in certain regions: critical power equipment such as transformers and high-voltage gear has seen significant delivery cycle extensions and a wave of capacity investment in the United States, reflecting a tight capacity balance and a window for capacity expansion across the entire power equipment value chain.

Technological and compliance trends are reshaping competitive thresholds. On one hand, internal arc protection, online condition monitoring, digital operation and maintenance, and modular cabinet sections have become entry-level configurations for data centers and high-reliability industrial applications. On the other hand, the European F-gas Regulation (Regulation (EU) 2024/573) imposes phased restrictions on newly installed SF₆-containing switchgear (e.g., covering certain medium-voltage applications >24kV starting from 2026, with subsequent expansion to higher voltage classes), accelerating the commercialization of SF₆-free and alternative dielectric solutions.

This report is a detailed and comprehensive analysis for global Switchgears market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Switchgears market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Switchgears market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Switchgears market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Switchgears market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Switchgears

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Switchgears market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schneider Electric, Eaton, Hitachi Energy (ABB), Mitsubishi Electric Corporation, Siemens, Guangzhou Baiyun Electric Equipment, Guangdong Mingyang Electric, Vertiv, TAKAOKA TOKO, Anord Mardix, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Switchgears market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

LV Switchgear

MV Switchgear

HV Switchgear

Market segment by Installation Environment

Outdoor Switchgear

Indoor Switchgear

Market segment by Application

Power Industry

Data Centers and Communications

Construction and Transportation

Municipal Public Utilities

Others

Major players covered

Schneider Electric

Eaton

Hitachi Energy (ABB)

Mitsubishi Electric Corporation

Siemens

Guangzhou Baiyun Electric Equipment

Guangdong Mingyang Electric

Vertiv

TAKAOKA TOKO

Anord Mardix

CHINT

Shijiazhuang Kelin Electric

Powell Industries

Alfanar

Zhezhong Electric

Hyosung Heavy Industries

Jiangsu Daye

Senyuan Electric

LS Electric

Hyundai Electric

Beijing SIFANG

Jinguan Electric

Fuji Electric

ESS Metron

Wetown

SAI Advanced Power Solutions

HONGFA

Shanghai Liangxin

Anhui Xinlong

Industrial Electric Mfg

Myers Power Products

Ziquan Energy

Togami Electric Mfg

Regal Rexnord Corporation

Toshiba

Hong Yu Electric

Lucy Electric

Bharat Heavy Electricals

CG Power and Industrial Solutions Limited

BOER

Efacec Engineering

Nissin Electric

DUAL-ELECTROTECH

Pinggao Electric

XJ Electric

China XD Electric Co.,Ltd

ZPUE SA

SGC Switchgear Company

ACTOM MV Switchgear

Aktif Elektrotechnik

Groupe Cahors

Chuanli

Rockwill

NATUS

JST Power Equipment

Daqo Group

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Switchgears product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Switchgears, with price, sales quantity, revenue, and global market share of Switchgears from 2021 to 2026.

Chapter 3, the Switchgears competitive situation, sales quantity, revenue, and global

market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Switchgears breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Switchgears market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Switchgears.

Chapter 14 and 15, to describe Switchgears sales channel, distributors, customers, research findings and conclusion.

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