

Global Switched Reluctance Motors Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Switched Reluctance Motors market size was valued at USD 564.9 million in 2023 and is forecast to a readjusted size of USD 798.7 million by 2030 with a CAGR of 5.1% during review period.

The switched reluctance motor (SRM) is a type of a stepper motor, an electric motor that runs by reluctance torque. Unlike common DC motor types, power is delivered to windings in the stator (case) rather than the rotor. This greatly simplifies mechanical design as power does not have to be delivered to a moving part, but it complicates the electrical design as some sort of switching system needs to be used to deliver power to the different windings. With modern electronic devices, precisely timed switching is not a problem, and the SRM is a popular design for modern stepper motors. Its main drawback is torque ripple.

Global Switched Reluctance Motors key players include Nidec, AMETEK, VS Technology, Shandong Kehui Power Automation, Maccon GmbH etc. Global top five manufacturers hold a share over 50%.

Europe is the largest market, with a share over 25%, followed by China and Japan, both have a share over 30% percent. In terms of product,

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