

Global SVG Static Var Generator Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global SVG Static Var Generator market size is expected to reach \$ 1420 million by 2032, rising at a market growth of 4.0% CAGR during the forecast period (2026-2032).

In 2025, the global production volume of Static Var Generators (SVGs) is projected to reach 506,300 units, with an average selling price of \$2,000 per unit. The global annual production capacity for SVGs stands at approximately 800,000 units, with a gross margin of approximately 26.8%. An SVG is a power electronic device based on a voltage-source inverter architecture. Its core operating principle involves utilizing Pulse Width Modulation (PWM) technology to control the switching of fully controllable power semiconductor devices (such as IGBTs); this allows for the real-time adjustment of the inverter's output voltage magnitude and phase, thereby generating a compensating current that matches the grid's required reactive current in both frequency and magnitude, while leading or lagging in phase. Unlike traditional passive compensation devices, the SVG is an active, dynamic compensation system capable of achieving continuous, bidirectional, and rapid regulation of reactive power—ranging from inductive to capacitive—typically with response speeds in the millisecond range. Furthermore, it boasts significant advantages such as robust harmonic suppression capabilities, low operational losses, and a compact footprint, making it one of the most advanced reactive power compensation solutions currently available in the field of power quality management. The upstream supply chain for SVGs includes components such as power semiconductor devices, reactors, and sensors. The midstream segment consists of the SVG manufacturers themselves, while the downstream market is primarily comprised of electric utilities, renewable energy sectors, and various industrial and manufacturing industries.

The market for Static Var Generators (SVGs) is currently experiencing a phase of rapid

growth, having emerged as a core component in the fields of power quality management and new energy grid integration. Driven by the large-scale deployment of wind power, photovoltaics, and electric vehicle charging infrastructure, the demand within power grids for dynamic, high-speed reactive power compensation has risen significantly, thereby driving the gradual replacement of traditional devices such as SVCs by SVGs. From a technical perspective, high-voltage and high-capacity capabilities, along with high reliability and modular design, constitute the primary directions of development; meanwhile, as market competition intensifies, leading equipment manufacturers are continuously optimizing topological structures and control algorithms to reduce costs and enhance response speeds. Overall, the market has evolved from an early stage dominated by a few select enterprises into a diversified competitive landscape, with application scenarios expanding beyond traditional power transmission and distribution to encompass various sectors such as microgrids, industrial arc furnaces, and rail transit systems.

This report studies the global SVG Static Var Generator production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for SVG Static Var Generator and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of SVG Static Var Generator that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global SVG Static Var Generator total production and demand, 2021-2032, (Units)

Global SVG Static Var Generator total production value, 2021-2032, (USD Million)

Global SVG Static Var Generator production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global SVG Static Var Generator consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: SVG Static Var Generator domestic production, consumption, key domestic manufacturers and share

Global SVG Static Var Generator production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global SVG Static Var Generator production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global SVG Static Var Generator production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global SVG Static Var Generator market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, Hitachi ABB, Mitsubishi Electric, GE, AMSC, NR Electric, Xin Fengguang, Sieyuan Electric, Rongxin Power Electronic, Taikai Power Electronic, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World SVG Static Var Generator market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global SVG Static Var Generator Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global SVG Static Var Generator Market, Segmentation by Type:

Air-Cooled

Water-Cooled

Other

Global SVG Static Var Generator Market, Segmentation by Voltage:

1 kV and Below

3 kV to 35 kV

66 kV and Above

Global SVG Static Var Generator Market, Segmentation by Installation:

Indoor Installation

Outdoor Installation

Global SVG Static Var Generator Market, Segmentation by Application:

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

Companies Profiled:

Siemens

Hitachi ABB

Mitsubishi Electric

GE

AMSC

NR Electric

Xin Fengguang

Sieyuan Electric

Rongxin Power Electronic

Taikai Power Electronic

TBEA

XJ Group

Hopewind

LEONHARD

YINGTONG ELECTRIC

DELTA

ACTIONPOWER

ZHI YUE GROUP

SINEXCEL

NANCAL

WOLONG ELECTRIC

Key Questions Answered:

1. How big is the global SVG Static Var Generator market?
2. What is the demand of the global SVG Static Var Generator market?
3. What is the year over year growth of the global SVG Static Var Generator market?
4. What is the production and production value of the global SVG Static Var Generator market?
5. Who are the key producers in the global SVG Static Var Generator market?
6. What are the growth factors driving the market demand?

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