

Global SVG Static Var Generator Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global SVG Static Var Generator market size was valued at US\$ 1042 million in 2025 and is forecast to a readjusted size of US\$ 1420 million by 2032 with a CAGR of 4.0% during review period.

In 2025, the global production volume of Static Var Generators (SVGs) is projected to reach 506,300 units, with an average selling price of \$2,000 per unit. The global annual production capacity for SVGs stands at approximately 800,000 units, with a gross margin of approximately 26.8%. An SVG is a power electronic device based on a voltage-source inverter architecture. Its core operating principle involves utilizing Pulse Width Modulation (PWM) technology to control the switching of fully controllable power semiconductor devices (such as IGBTs); this allows for the real-time adjustment of the inverter's output voltage magnitude and phase, thereby generating a compensating current that matches the grid's required reactive current in both frequency and magnitude, while leading or lagging in phase. Unlike traditional passive compensation devices, the SVG is an active, dynamic compensation system capable of achieving continuous, bidirectional, and rapid regulation of reactive power—ranging from inductive to capacitive—typically with response speeds in the millisecond range. Furthermore, it boasts significant advantages such as robust harmonic suppression capabilities, low operational losses, and a compact footprint, making it one of the most advanced reactive power compensation solutions currently available in the field of power quality management. The upstream supply chain for SVGs includes components such as power semiconductor devices, reactors, and sensors. The midstream segment consists of the SVG manufacturers themselves, while the downstream market is primarily comprised of electric utilities, renewable energy sectors, and various industrial and manufacturing industries.

The market for Static Var Generators (SVGs) is currently experiencing a phase of rapid growth, having emerged as a core component in the fields of power quality management and new energy grid integration. Driven by the large-scale deployment of wind power, photovoltaics, and electric vehicle charging infrastructure, the demand within power grids for dynamic, high-speed reactive power compensation has risen significantly, thereby driving the gradual replacement of traditional devices such as SVCs by SVGs. From a technical perspective, high-voltage and high-capacity capabilities, along with high reliability and modular design, constitute the primary directions of development; meanwhile, as market competition intensifies, leading equipment manufacturers are continuously optimizing topological structures and control algorithms to reduce costs and enhance response speeds. Overall, the market has evolved from an early stage dominated by a few select enterprises into a diversified competitive landscape, with application scenarios expanding beyond traditional power transmission and distribution to encompass various sectors such as microgrids, industrial arc furnaces, and rail transit systems.

This report is a detailed and comprehensive analysis for global SVG Static Var Generator market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global SVG Static Var Generator market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global SVG Static Var Generator market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global SVG Static Var Generator market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global SVG Static Var Generator market shares of main players, shipments in revenue

(\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for SVG Static Var Generator

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global SVG Static Var Generator market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, Hitachi ABB, Mitsubishi Electric, GE, AMSC, NR Electric, Xin Fengguang, Sieyuan Electric, Rongxin Power Electronic, Taikai Power Electronic, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

SVG Static Var Generator market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Air-Cooled

Water-Cooled

Other

Market segment by Voltage

1 kV and Below

3 kV to 35 kV

66 kV and Above

Market segment by Installation

Indoor Installation

Outdoor Installation

Market segment by Application

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

Major players covered

Siemens

Hitachi ABB

Mitsubishi Electric

GE

AMSC

NR Electric

Xin Fengguang

Sieyuan Electric

Rongxin Power Electronic

Taikai Power Electronic

TBEA

XJ Group

Hopewind

LEONHARD

YINGTONG ELECTRIC

DELTA

ACTIONPOWER

ZHI YUE GROUP

SINEXCEL

NANCAL

WOLONG ELECTRIC

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe SVG Static Var Generator product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of SVG Static Var Generator, with price, sales quantity, revenue, and global market share of SVG Static Var Generator from 2021 to 2026.

Chapter 3, the SVG Static Var Generator competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the SVG Static Var Generator breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and SVG Static Var Generator market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of SVG Static Var Generator.

Chapter 14 and 15, to describe SVG Static Var Generator sales channel, distributors, customers, research findings and conclusion.

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