

Global SVG Dynamic Reactive Power Compensation Device Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global SVG Dynamic Reactive Power Compensation Device market size is expected to reach \$ 1420 million by 2032, rising at a market growth of 4.0% CAGR during the forecast period (2026-2032).

In 2025, the global production volume of SVG dynamic reactive power compensation devices reached 506,300 units, with an average selling price of \$2,000 per unit. The global annual production capacity for these devices stands at approximately 800,000 units, with a gross margin of approximately 26.8%. An SVG dynamic reactive power compensation device is an advanced power quality management system based on fully controllable power electronic devices (such as IGBTs) and voltage-source inverters. The core of its definition lies in the word 'dynamic': it is capable of detecting rapidly fluctuating reactive currents within the power grid in real time. Utilizing PWM control technology, it actively injects a compensating current into the grid—one that is equal in magnitude but opposite in phase to the detected current—thereby achieving continuous, smooth, and rapid reactive power compensation across the full inductive-to-capacitive range within milliseconds. Unlike traditional static compensation methods—which rely on mechanical switches or thyristors to discretely switch reactors and capacitors in stages—the compensation output of an SVG is stepless and instantaneous. Furthermore, it possesses comprehensive capabilities such as suppressing voltage flicker and mitigating harmonics, making it one of the most effective means of addressing power quality issues caused by highly fluctuating loads, such as those found in new energy systems, industrial electric arc furnaces, and rolling mills. The upstream supply chain for SVG dynamic reactive power compensation devices includes components such as power semiconductor devices, reactors, and sensors. The midstream segment consists of the manufacturers of these SVG devices, while the

downstream market primarily comprises electric utilities, renewable energy sectors, and various industrial and manufacturing industries.

Currently, the market for SVG-based dynamic reactive power compensation devices is undergoing a phase of rapid growth and profound transformation, driven by the revolution in new energy. With the large-scale grid integration of volatile power sources and loads?such as wind power, photovoltaics, and electric vehicle charging infrastructure?the power grid?s demand for millisecond-level, continuously adjustable reactive power support has surged. This trend is driving the comprehensive expansion of SVG technology beyond traditional industrial distribution networks into core sectors, including new energy power stations, energy storage systems, and grid-forming applications within weak grid environments. Market competition is intensifying, and technological barriers continue to rise; leading enterprises are focusing on breakthroughs in critical technologies?such as high-voltage and large-capacity capabilities, modular integration, grid-forming control, and high reliability?while products are evolving toward diversified solutions characterized by low cost, high efficiency, intelligence, and integration with energy storage systems. Overall, the market has shifted from a competition focused solely on reactive power compensation equipment to one centered on comprehensive power quality solutions, with dynamic voltage support, harmonic mitigation, and transient stability control at their core.

This report studies the global SVG Dynamic Reactive Power Compensation Device production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for SVG Dynamic Reactive Power Compensation Device and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of SVG Dynamic Reactive Power Compensation Device that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global SVG Dynamic Reactive Power Compensation Device total production and demand, 2021-2032, (Units)

Global SVG Dynamic Reactive Power Compensation Device total production value, 2021-2032, (USD Million)

Global SVG Dynamic Reactive Power Compensation Device production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global SVG Dynamic Reactive Power Compensation Device consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: SVG Dynamic Reactive Power Compensation Device domestic production, consumption, key domestic manufacturers and share

Global SVG Dynamic Reactive Power Compensation Device production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global SVG Dynamic Reactive Power Compensation Device production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global SVG Dynamic Reactive Power Compensation Device production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global SVG Dynamic Reactive Power Compensation Device market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, Hitachi ABB, Mitsubishi Electric, GE, AMSC, NR Electric, Xin Fengguang, Sieyuan Electric, Rongxin Power Electronic, Taikai Power Electronic, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World SVG Dynamic Reactive Power Compensation Device market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global SVG Dynamic Reactive Power Compensation Device Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global SVG Dynamic Reactive Power Compensation Device Market, Segmentation by Type:

Air-Cooled

Water-Cooled

Other

Global SVG Dynamic Reactive Power Compensation Device Market, Segmentation by Voltage:

1 kV and Below

3 kV to 35 kV

66 kV and Above

Global SVG Dynamic Reactive Power Compensation Device Market, Segmentation by Installation:

Indoor Installation

Outdoor Installation

Global SVG Dynamic Reactive Power Compensation Device Market, Segmentation by Application:

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

Companies Profiled:

Siemens

Hitachi ABB

Mitsubishi Electric

GE

AMSC

NR Electric

Xin Fengguang

Sieyuan Electric

Rongxin Power Electronic

Taikai Power Electronic

TBEA

XJ Group

Hopewind

LEONHARD

YINGTONG ELECTRIC

DELTA

ACTIONPOWER

ZHI YUE GROUP

SINEXCEL

NANCAL

WOLONG ELECTRIC

Key Questions Answered:

1. How big is the global SVG Dynamic Reactive Power Compensation Device market?
2. What is the demand of the global SVG Dynamic Reactive Power Compensation Device market?
3. What is the year over year growth of the global SVG Dynamic Reactive Power Compensation Device market?
4. What is the production and production value of the global SVG Dynamic Reactive Power Compensation Device market?
5. Who are the key producers in the global SVG Dynamic Reactive Power Compensation Device market?
6. What are the growth factors driving the market demand?

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