

# Global Suspension Spring Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Suspension Spring market size was valued at USD 7027.6 million in 2023 and is forecast to a readjusted size of USD 8374.3 million by 2030 with a CAGR of 2.5% during review period.

A suspension spring is a component of a vehicle's suspension system that helps absorb shocks, maintain tire contact with the road, and provide a comfortable and stable ride. It is responsible for supporting the weight of the vehicle and minimizing the effects of road irregularities.

Global 5 largest manufacturers of Suspension Spring are NHK Spring, Rassini, Vibracoustic, Mubea and Sogefi, which make up about 37%. Among them, NHK Spring is the leader with about 9% market share.

Asia-Pacific is the largest market, with a share about 52%, followed by Europe and North America, with share about 22% and 15%. In terms of product type, Coil Spring occupy the largest share of the total market, about 45%. And in terms of product application, the largest application is Passenger Car, followed by Commercial Vehicle.

The Global Info Research report includes an overview of the development of the Suspension Spring industry chain, the market status of Passenger Car (Coil Spring, Air Spring), Commercial Vehicle (Coil Spring, Air Spring), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Suspension Spring.

Regionally, the report analyzes the Suspension Spring markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Suspension Spring market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Suspension Spring market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Suspension Spring industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Coil Spring, Air Spring).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Suspension Spring market.

**Regional Analysis:** The report involves examining the Suspension Spring market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Suspension Spring market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Suspension Spring:

**Company Analysis:** Report covers individual Suspension Spring manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Suspension Spring. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Car, Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Suspension Spring. It assesses the current state, advancements, and potential future developments in Suspension Spring areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Suspension Spring market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Suspension Spring market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Coil Spring

Air Spring

Leaf Spring

### Market segment by Application

Passenger Car

Commercial Vehicle

## Major players covered

NHK Spring

Rassini

Vibracoustic

Mubea

Sogefi

Continental

Mitsubishi Steel

Hendrickson

Thyssenkrupp

Jamna Auto Industries

Chuo Spring

Firestone

Dongfeng Motor Suspension

Fangda Special Steel

Lesjofors

Zhejiang Meili

Hwaway

Fawer

Eibach

KYB

Shandong Leopard

Betts Spring

Vikrant Auto

BJ Spring

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Suspension Spring product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Suspension Spring, with price, sales, revenue and global market share of Suspension Spring from 2019 to 2024.

Chapter 3, the Suspension Spring competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Suspension Spring breakdown data are shown at the regional level, to

show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Suspension Spring market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Suspension Spring.

Chapter 14 and 15, to describe Suspension Spring sales channel, distributors, customers, research findings and conclusion.

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