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Global Suspended Plate Magnets Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Suspended Plate Magnets market size is expected to reach $ 637 million by 2032, rising at a market growth of 5.5% CAGR during the forecast period (2026-2032).

In 2025, global suspended plate magnet production reached approximately 158 k units, the average price is 2700 usd/unit. Suspended Plate Magnets are magnetic separators used in various industries to remove ferrous contaminants from free-flowing materials on conveyor belts. They are suspended above the conveyor belt, allowing the material to pass underneath the magnetic plate. Suspended Plate Magnets are an effective solution for removing tramp iron and other ferrous metal contaminants from bulk materials during material handling processes.

Market Concentration and Major Players:

Internationally, the market for levitation plate magnets is highly concentrated, primarily in developed countries in Europe and America. Large manufacturers include Innovative Magnetic Technologies and Storch Magnetics. Domestically, the levitation plate magnet market still has significant room for growth.

Manufacturing Process and Market Trends:

For levitation plate magnets referring to electromagnet plates used in magnetic levitation, the core is typically made of double-insulated silicon steel sheets stacked together and secured with pins. It is then impregnated and cured to reduce eddy currents and localized saturation. Insulating bushings are directly wrapped around the pole faces, and excitation coils are wound with copper or aluminum foil/enameled wire. Finally, the entire plate is impregnated and dried, and key sections are armored with

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epoxy resin or fitted with cooling jackets to ensure long-term insulation and heat dissipation. For permanent magnet levitation plates, sintered NdFeB magnets are used as the base material, undergoing vacuum melting and rapid cooling powder preparation, strong magnetic field orientation molding and sintering, precision cutting and grinding, Ni/Cu/Ni or ternary coating for corrosion protection, and, if necessary, segmented bonding and potting into an array before magnetization and full inspection.

Manufacturing Process and Market Trends: For levitation plate magnets referring to permanent magnet levitation plates, the process involves vacuum melting and rapid cooling powder preparation, strong magnetic field orientation molding and sintering, precision cutting and grinding, Ni/Cu/Ni or ternary coating for corrosion protection, and, if necessary, segmented bonding and potting into an array before magnetization and full inspection. Global demand is driven by the expansion of maglev transportation test lines, contactless handling, and the upgrading of precision platforms, but cost and rare earth fluctuations are pushing competition toward higher insulation and heat resistance levels, modular replaceable plates, and more reliable corrosion-resistant packaging processes.

This report studies the global Suspended Plate Magnets production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Suspended Plate Magnets and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Suspended Plate Magnets that contribute to its increasing demand across many markets.

Highlights and key features of the study
Global Suspended Plate Magnets total production and demand, 2021-2032, (K Units)
Global Suspended Plate Magnets total production value, 2021-2032, (USD Million)
Global Suspended Plate Magnets production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)
Global Suspended Plate Magnets consumption by region & country, CAGR, 2021-2032 & (K Units)
U.S. VS China: Suspended Plate Magnets domestic production, consumption, key domestic manufacturers and share
Global Suspended Plate Magnets production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)
Global Suspended Plate Magnets production by Magnetism, production, value, CAGR,

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2021-2032, (USD Million) & (K Units)
Global Suspended Plate Magnets production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Suspended Plate Magnets market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Innovative Magnetic Technologies (Canada), Bunting (USA), Storch Magnetics (USA), SOLLAU (Czech Republic), Goudsmit Magnetics (Netherlands), Eriez Manufacturing (USA), GTEK MAGNET (China), Jaykrishna Magnetics (India), Magnetic Systems International (USA), Star Trace (India), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Suspended Plate Magnets market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (K Units) and average price (US$/Unit) by manufacturer, by Magnetism, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Suspended Plate Magnets Market, By Region:

United States

China

Europe

Japan

South Korea

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ASEAN

India

Rest of World

Global Suspended Plate Magnets Market, Segmentation by Magnetism:

Strong Magnetism

Moderate Magnetism

Weak Magnetism

Global Suspended Plate Magnets Market, Segmentation by Magnetic Source:

Permanent Magnet Suspension Plate

Electromagnetic Magnet Suspension Plate

Global Suspended Plate Magnets Market, Segmentation by Suspension Height:

?150 mm

150?250 mm

250?400 mm

?400 mm

Global Suspended Plate Magnets Market, Segmentation by Application:

Construction

Waste Recycling

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Mining

Others

Companies Profiled:

Innovative Magnetic Technologies (Canada)

Bunting (USA)

Storch Magnetics (USA)

SOLLAU (Czech Republic)

Goudsmit Magnetics (Netherlands)

Eriez Manufacturing (USA)

GTEK MAGNET (China)

Jaykrishna Magnetics (India)

Magnetic Systems International (USA)

Star Trace (India)

Ohio Magnetics (USA)

Shyam Magnet (India)

MPI (USA)

Industrial Magnetics (USA)

Eclipse Magnetics (UK)

Kanetec (Japan)

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STEINERT (German)

SGM Magnetics (Italy)

NMI (Japan)

Hunan Zhongke Electric (China)

Key Questions Answered:
1. How big is the global Suspended Plate Magnets market?
2. What is the demand of the global Suspended Plate Magnets market?
3. What is the year over year growth of the global Suspended Plate Magnets market?
4. What is the production and production value of the global Suspended Plate Magnets market?
5. Who are the key producers in the global Suspended Plate Magnets market?
6. What are the growth factors driving the market demand?

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