

# Global Surgical Asset Tracking Software Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Surgical Asset Tracking Software market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

The medical-related software services industry is projected to grow significantly. Several factors contribute to this anticipated growth:

**Technological Advancements:** Rapid advancements in technologies like artificial intelligence (AI), machine learning (ML), Internet of Things (IoT), and blockchain are revolutionizing healthcare. These technologies enhance the capabilities of medical software, making it more powerful, efficient, and accessible.

**Telemedicine Expansion:** The proliferation of telemedicine and virtual care solutions is a strong driver for growth. Telemedicine offers convenient access to healthcare services, allowing patients to consult with healthcare professionals remotely.

**Increased Demand for HealthTech Solutions:** Rising healthcare demands, especially due to aging populations and the increasing prevalence of chronic diseases, are driving the need for sophisticated software solutions to manage patient care, medical records, and treatment plans efficiently.

**Remote Patient Monitoring:** The trend towards remote patient monitoring, facilitated by medical software and wearable devices, is contributing to the industry's growth. It allows for real-time monitoring of patients, especially those with chronic conditions, enhancing their care and reducing hospital visits.

**Data Analytics and Population Health Management:** The use of data analytics to derive

insights from healthcare data is becoming crucial. Population health management is gaining traction, and advanced software is needed to analyze large datasets for informed decision-making and improved patient outcomes.

**Personalized Medicine and Genomics:** Advances in genomics and personalized medicine are driving the need for specialized medical software that can interpret genetic data, design personalized treatment plans, and enable targeted therapies.

**Patient-Centric Care:** There is a shift towards patient-centric care, where the patient is actively involved in their healthcare decisions. Medical software is evolving to provide patients with access to their health records, appointment scheduling, medication management, and health information.

**Regulatory Support and Compliance Needs:** Governments and healthcare regulatory bodies are promoting the use of electronic health records (EHR) and health information technology, which will drive the adoption of medical-related software services to ensure compliance and standardized healthcare practices.

These advancements aim to improve healthcare delivery, enhance patient outcomes, and optimize the healthcare experience.

**Surgical Asset Tracking Software**, also known as **Surgical Instrument Tracking Software**, is a specialized software designed to monitor, manage, and track surgical instruments, equipment, and other assets within healthcare facilities, particularly in surgical departments. This software utilizes various technologies such as RFID (Radio Frequency Identification), barcoding, or other tracking methods to provide real-time visibility and efficient management of surgical assets throughout their lifecycle.

Key features and capabilities of Surgical Asset Tracking Software include:

**Asset Identification and Labeling:**

Assigning unique identifiers, such as RFID tags or barcodes, to surgical instruments and equipment for accurate tracking and identification.

**Real-time Tracking and Location:**

Providing real-time tracking and location services to monitor the movement and whereabouts of surgical assets within the healthcare facility.

#### Inventory Management:

Managing and tracking surgical inventory, including instruments, implants, and equipment, to ensure availability and reduce the risk of misplaced or lost items.

#### Sterilization Cycle Tracking:

Monitoring and tracking the sterilization cycles of surgical instruments, ensuring compliance with hygiene and safety protocols.

#### Usage Monitoring and Optimization:

Tracking the usage patterns of surgical instruments, providing insights to optimize allocation, usage, and maintenance schedules.

#### Maintenance and Calibration Tracking:

Managing maintenance schedules, calibrations, and repairs of surgical instruments to ensure they are in optimal working condition.

#### Integration with Other Systems:

Integrating with Electronic Health Records (EHR) systems, inventory management systems, or Enterprise Resource Planning (ERP) systems to maintain a centralized and comprehensive view of asset data.

#### Reporting and Analytics:

Generating detailed reports and analytics on asset utilization, maintenance history, sterilization cycles, and overall asset performance.

#### Alerts and Notifications:

Providing alerts and notifications for maintenance due dates, instrument recalls, or other critical events to ensure timely actions and compliance.

#### Compliance and Regulatory Support:

Supporting compliance with industry regulations, standards, and guidelines related to asset tracking and management.

Surgical Asset Tracking Software streamlines the management of surgical assets, reduces operational inefficiencies, enhances patient safety, and facilitates compliance with regulatory requirements. By providing a comprehensive view of surgical asset data and enabling real-time tracking, healthcare facilities can ensure that surgical instruments are available, sterilized, and properly maintained for optimal patient care.

This report studies the global Surgical Asset Tracking Software demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Surgical Asset Tracking Software, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Surgical Asset Tracking Software that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Surgical Asset Tracking Software total market, 2018-2029, (USD Million)

Global Surgical Asset Tracking Software total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Surgical Asset Tracking Software total market, key domestic companies and share, (USD Million)

Global Surgical Asset Tracking Software revenue by player and market share 2018-2023, (USD Million)

Global Surgical Asset Tracking Software total market by Type, CAGR, 2018-2029, (USD Million)

Global Surgical Asset Tracking Software total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Surgical Asset Tracking Software market based on the following parameters – company overview, revenue, gross margin,

product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Fortive, Becton Dickinson, Haldor, Getinge, Steris, Stanley Healthcare, SpaTrack Medical, TGX Medical Systems and Xerafy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Surgical Asset Tracking Software market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Surgical Asset Tracking Software Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Surgical Asset Tracking Software Market, Segmentation by Type

Cloud

On-Premise

## Global Surgical Asset Tracking Software Market, Segmentation by Application

Private Hospitals

Public Hospitals

Others

## Companies Profiled:

Fortive

Becton Dickinson

Haldor

Getinge

Steris

Stanley Healthcare

SpaTrack Medical

TGX Medical Systems

Xerafy

B. Braun

Mobile Aspects

Securitas Healthcare

## Key Questions Answered

1. How big is the global Surgical Asset Tracking Software market?
2. What is the demand of the global Surgical Asset Tracking Software market?
3. What is the year over year growth of the global Surgical Asset Tracking Software market?
4. What is the total value of the global Surgical Asset Tracking Software market?
5. Who are the major players in the global Surgical Asset Tracking Software market?

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