

# Global Surgical Asset Management Solutions Supply, Demand and Key Producers, 2023-2029

https://marketpublishers.com/r/G884EA113881EN.html

Date: November 2023 Pages: 130 Price: US\$ 4,480.00 (Single User License) ID: G884EA113881EN

# Abstracts

The global Surgical Asset Management Solutions market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

The medical-related software services industry is projected to grow significantly. Several factors contribute to this anticipated growth:

Technological Advancements: Rapid advancements in technologies like artificial intelligence (AI), machine learning (ML), Internet of Things (IoT), and blockchain are revolutionizing healthcare. These technologies enhance the capabilities of medical software, making it more powerful, efficient, and accessible.

Telemedicine Expansion: The proliferation of telemedicine and virtual care solutions is a strong driver for growth. Telemedicine offers convenient access to healthcare services, allowing patients to consult with healthcare professionals remotely.

Increased Demand for HealthTech Solutions: Rising healthcare demands, especially due to aging populations and the increasing prevalence of chronic diseases, are driving the need for sophisticated software solutions to manage patient care, medical records, and treatment plans efficiently.

Remote Patient Monitoring: The trend towards remote patient monitoring, facilitated by medical software and wearable devices, is contributing to the industry's growth. It allows for real-time monitoring of patients, especially those with chronic conditions, enhancing their care and reducing hospital visits.



Data Analytics and Population Health Management: The use of data analytics to derive insights from healthcare data is becoming crucial. Population health management is gaining traction, and advanced software is needed to analyze large datasets for informed decision-making and improved patient outcomes.

Personalized Medicine and Genomics: Advances in genomics and personalized medicine are driving the need for specialized medical software that can interpret genetic data, design personalized treatment plans, and enable targeted therapies.

Patient-Centric Care: There is a shift towards patient-centric care, where the patient is actively involved in their healthcare decisions. Medical software is evolving to provide patients with access to their health records, appointment scheduling, medication management, and health information.

Regulatory Support and Compliance Needs: Governments and healthcare regulatory bodies are promoting the use of electronic health records (EHR) and health information technology, which will drive the adoption of medical-related software services to ensure compliance and standardized healthcare practices.

These advancements aim to improve healthcare delivery, enhance patient outcomes, and optimize the healthcare experience.

Surgical Asset Management Solutions, also known as Surgical Instrument Tracking Systems, refer to comprehensive software and hardware systems designed to efficiently manage and track surgical instruments, equipment, and other assets used in healthcare facilities, particularly within the surgical environment. These solutions utilize various technologies to monitor, record, and optimize the usage, sterilization, maintenance, and location of surgical assets throughout their lifecycle.

Key components and features of Surgical Asset Management Solutions include:

Asset Tracking and Identification:

Utilizing RFID (Radio Frequency Identification) or barcode technology to assign unique identifiers to surgical instruments and equipment for easy tracking and identification.

Inventory Management:

Automated tracking of surgical inventory levels, usage patterns, and reordering alerts to



ensure that the necessary instruments and equipment are always available when needed.

Sterilization and Maintenance Tracking:

Monitoring the sterilization process, maintenance schedules, and ensuring compliance with industry standards and guidelines to guarantee the sterility and functionality of surgical assets.

Usage Monitoring and Optimization:

Tracking the usage patterns of surgical instruments to identify frequently used items, enabling optimization of instrument allocation and resource planning.

Cost Efficiency and Budget Management:

Providing insights into asset costs, utilization, and lifecycle management to enhance cost-efficiency and budget allocation for surgical supplies.

Integration with Electronic Health Records (EHR):

Integrating with EHR systems to link surgical asset usage and data to patient records, ensuring accurate and comprehensive tracking of instruments used for specific patients and procedures.

Real-time Location Services (RTLS):

Utilizing RTLS technology to locate and monitor the real-time whereabouts of surgical instruments and equipment within the facility, reducing search time and enhancing asset utilization.

Analytics and Reporting:

Generating analytical reports and dashboards to provide insights into asset usage, sterilization cycles, equipment maintenance, and overall operational efficiency.

Surgical Asset Management Solutions are designed to enhance efficiency, reduce costs, improve patient safety, and streamline the surgical workflow by ensuring that surgical instruments and equipment are readily available, well-maintained, and properly



managed throughout their lifecycle within the healthcare environment.

This report studies the global Surgical Asset Management Solutions demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Surgical Asset Management Solutions, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Surgical Asset Management Solutions that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Surgical Asset Management Solutions total market, 2018-2029, (USD Million)

Global Surgical Asset Management Solutions total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Surgical Asset Management Solutions total market, key domestic companies and share, (USD Million)

Global Surgical Asset Management Solutions revenue by player and market share 2018-2023, (USD Million)

Global Surgical Asset Management Solutions total market by Type, CAGR, 2018-2029, (USD Million)

Global Surgical Asset Management Solutions total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Surgical Asset Management Solutions market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Fortive, Becton Dickinson, Haldor, Getinge, Steris, Stanley Healthcare, SpaTrack Medical, TGX Medical Systems and Xerafy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.



Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Surgical Asset Management Solutions market.

**Detailed Segmentation:** 

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Surgical Asset Management Solutions Market, By Region:

United States China Europe Japan South Korea ASEAN India Rest of World

Global Surgical Asset Management Solutions Market, Segmentation by Type

Hardware

Software

Services

Global Surgical Asset Management Solutions Market, Segmentation by Application



**Private Hospitals** 

**Public Hospitals** 

Others

**Companies Profiled:** 

Fortive

Becton Dickinson

Haldor

Getinge

Steris

Stanley Healthcare

SpaTrack Medical

**TGX Medical Systems** 

Xerafy

B. Braun

Mobile Aspects

Aesculap

Securitas Healthcare

Key Questions Answered

1. How big is the global Surgical Asset Management Solutions market?



2. What is the demand of the global Surgical Asset Management Solutions market?

3. What is the year over year growth of the global Surgical Asset Management Solutions market?

4. What is the total value of the global Surgical Asset Management Solutions market?

5. Who are the major players in the global Surgical Asset Management Solutions market?



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