

Global Support Ring Runflat Tire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Support Ring Runflat Tire market size was valued at USD 1213.1 million in 2023 and is forecast to a readjusted size of USD 1780.7 million by 2030 with a CAGR of 5.6% during review period.

Support ring run-flat tire systems combine unique wheels and tires. The tire is attached to a special rim that employs a ring, typically made of hard rubber, that can support the vehicle's weight in the event of air loss. The flat tire's tread rests on the support ring attached to the wheel when the tire loses pressure. This puts most of the load on the wheel, rather than the tire.

The advantage of this system is that the wheel usually doesn't wear out or need to be replaced. In addition, because the sidewall stiffness can be similar to standard tires, auxiliary supported systems can offer better ride quality than self-supporting tires. The big disadvantage to support ring systems is that their unique wheels do not accept standard tires and the resulting lower volume offers consumers fewer tire choices. Michelin's PAX system of wheels and tires is the only support ring system to have appeared in appreciable volume.

Support ring runflat tires, also known as self-supporting runflat tires, offer distinct advantages in terms of safety, convenience, and peace of mind for drivers. When presenting the prospect of support ring runflat tires to potential customers, here are key prospects and considerations to focus on:

Safety and Security:

Emphasize the safety features of support ring runflat tires that allow drivers to maintain control and continue driving even after a puncture or loss of air pressure. This safety net is invaluable, especially in emergencies or challenging driving conditions.

Extended Mobility:

Highlight the ability of support ring runflat tires to provide extended mobility for up to a certain distance even with a flat tire. This feature ensures that drivers can reach a safe location or service facility without the need for an immediate tire change.

Reduced Hassle and Downtime:

Showcase how support ring runflat tires eliminate the inconvenience of changing a flat tire on the roadside or waiting for a tow. This reduces downtime, saves time, and allows drivers to continue their journey with minimal disruption.

Cost Savings:

Discuss the potential cost savings associated with not needing an immediate tire change or tow service. Explain how support ring runflat tires can save money on towing fees, spare tires, and related labor costs over the tire's lifespan.

Compatibility and Availability:

Assure customers that support ring runflat tires are available for a wide range of vehicle types, including passenger cars, SUVs, and light trucks. Highlight the increasing availability of these tires in the market.

The Global Info Research report includes an overview of the development of the Support Ring Runflat Tire industry chain, the market status of Original Equipment (Passenger Vehicle, Commercial Vehicle), Replacement (Passenger Vehicle, Commercial Vehicle), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Support Ring Runflat Tire.

Regionally, the report analyzes the Support Ring Runflat Tire markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads

the global Support Ring Runflat Tire market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Support Ring Runflat Tire market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Support Ring Runflat Tire industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Passenger Vehicle, Commercial Vehicle).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Support Ring Runflat Tire market.

Regional Analysis: The report involves examining the Support Ring Runflat Tire market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Support Ring Runflat Tire market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Support Ring Runflat Tire:

Company Analysis: Report covers individual Support Ring Runflat Tire manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Support Ring Runflat Tire This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Original Equipment, Replacement).

Technology Analysis: Report covers specific technologies relevant to Support Ring Runflat Tire. It assesses the current state, advancements, and potential future developments in Support Ring Runflat Tire areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Support Ring Runflat Tire market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Support Ring Runflat Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Passenger Vehicle

Commercial Vehicle

Market segment by Application

Original Equipment

Replacement

Major players covered

Bridgestone

Michelin

GoodYear

Continental

Pirelli

Hankook

Sumitomo Rubber

Yokohama

Giti

Kumho

Cheng Shin Rubber

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Support Ring Runflat Tire product scope, market overview,

Global Support Ring Runflat Tire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Support Ring Runflat Tire, with price, sales, revenue and global market share of Support Ring Runflat Tire from 2019 to 2024.

Chapter 3, the Support Ring Runflat Tire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Support Ring Runflat Tire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Support Ring Runflat Tire market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Support Ring Runflat Tire.

Chapter 14 and 15, to describe Support Ring Runflat Tire sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Support Ring Runflat Tire

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Support Ring Runflat Tire Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Passenger Vehicle

1.3.3 Commercial Vehicle

1.4 Market Analysis by Application

1.4.1 Overview: Global Support Ring Runflat Tire Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Original Equipment

1.4.3 Replacement

1.5 Global Support Ring Runflat Tire Market Size & Forecast

1.5.1 Global Support Ring Runflat Tire Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Support Ring Runflat Tire Sales Quantity (2019-2030)

1.5.3 Global Support Ring Runflat Tire Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Bridgestone

2.1.1 Bridgestone Details

2.1.2 Bridgestone Major Business

2.1.3 Bridgestone Support Ring Runflat Tire Product and Services

2.1.4 Bridgestone Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Bridgestone Recent Developments/Updates

2.2 Michelin

2.2.1 Michelin Details

2.2.2 Michelin Major Business

2.2.3 Michelin Support Ring Runflat Tire Product and Services

2.2.4 Michelin Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Michelin Recent Developments/Updates

2.3 GoodYear

2.3.1 GoodYear Details

- 2.3.2 GoodYear Major Business
- 2.3.3 GoodYear Support Ring Runflat Tire Product and Services
- 2.3.4 GoodYear Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 GoodYear Recent Developments/Updates
- 2.4 Continental
 - 2.4.1 Continental Details
 - 2.4.2 Continental Major Business
 - 2.4.3 Continental Support Ring Runflat Tire Product and Services
 - 2.4.4 Continental Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Continental Recent Developments/Updates
- 2.5 Pirelli
 - 2.5.1 Pirelli Details
 - 2.5.2 Pirelli Major Business
 - 2.5.3 Pirelli Support Ring Runflat Tire Product and Services
 - 2.5.4 Pirelli Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Pirelli Recent Developments/Updates
- 2.6 Hankook
 - 2.6.1 Hankook Details
 - 2.6.2 Hankook Major Business
 - 2.6.3 Hankook Support Ring Runflat Tire Product and Services
 - 2.6.4 Hankook Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Hankook Recent Developments/Updates
- 2.7 Sumitomo Rubber
 - 2.7.1 Sumitomo Rubber Details
 - 2.7.2 Sumitomo Rubber Major Business
 - 2.7.3 Sumitomo Rubber Support Ring Runflat Tire Product and Services
 - 2.7.4 Sumitomo Rubber Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Sumitomo Rubber Recent Developments/Updates
- 2.8 Yokohama
 - 2.8.1 Yokohama Details
 - 2.8.2 Yokohama Major Business
 - 2.8.3 Yokohama Support Ring Runflat Tire Product and Services
 - 2.8.4 Yokohama Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Yokohama Recent Developments/Updates

2.9 Giti

2.9.1 Giti Details

2.9.2 Giti Major Business

2.9.3 Giti Support Ring Runflat Tire Product and Services

2.9.4 Giti Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Giti Recent Developments/Updates

2.10 Kumho

2.10.1 Kumho Details

2.10.2 Kumho Major Business

2.10.3 Kumho Support Ring Runflat Tire Product and Services

2.10.4 Kumho Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Kumho Recent Developments/Updates

2.11 Cheng Shin Rubber

2.11.1 Cheng Shin Rubber Details

2.11.2 Cheng Shin Rubber Major Business

2.11.3 Cheng Shin Rubber Support Ring Runflat Tire Product and Services

2.11.4 Cheng Shin Rubber Support Ring Runflat Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 Cheng Shin Rubber Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: SUPPORT RING RUNFLAT TIRE BY MANUFACTURER

3.1 Global Support Ring Runflat Tire Sales Quantity by Manufacturer (2019-2024)

3.2 Global Support Ring Runflat Tire Revenue by Manufacturer (2019-2024)

3.3 Global Support Ring Runflat Tire Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Support Ring Runflat Tire by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Support Ring Runflat Tire Manufacturer Market Share in 2023

3.4.2 Top 6 Support Ring Runflat Tire Manufacturer Market Share in 2023

3.5 Support Ring Runflat Tire Market: Overall Company Footprint Analysis

3.5.1 Support Ring Runflat Tire Market: Region Footprint

3.5.2 Support Ring Runflat Tire Market: Company Product Type Footprint

3.5.3 Support Ring Runflat Tire Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Support Ring Runflat Tire Market Size by Region

4.1.1 Global Support Ring Runflat Tire Sales Quantity by Region (2019-2030)

4.1.2 Global Support Ring Runflat Tire Consumption Value by Region (2019-2030)

4.1.3 Global Support Ring Runflat Tire Average Price by Region (2019-2030)

4.2 North America Support Ring Runflat Tire Consumption Value (2019-2030)

4.3 Europe Support Ring Runflat Tire Consumption Value (2019-2030)

4.4 Asia-Pacific Support Ring Runflat Tire Consumption Value (2019-2030)

4.5 South America Support Ring Runflat Tire Consumption Value (2019-2030)

4.6 Middle East and Africa Support Ring Runflat Tire Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Support Ring Runflat Tire Sales Quantity by Type (2019-2030)

5.2 Global Support Ring Runflat Tire Consumption Value by Type (2019-2030)

5.3 Global Support Ring Runflat Tire Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Support Ring Runflat Tire Sales Quantity by Application (2019-2030)

6.2 Global Support Ring Runflat Tire Consumption Value by Application (2019-2030)

6.3 Global Support Ring Runflat Tire Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Support Ring Runflat Tire Sales Quantity by Type (2019-2030)

7.2 North America Support Ring Runflat Tire Sales Quantity by Application (2019-2030)

7.3 North America Support Ring Runflat Tire Market Size by Country

7.3.1 North America Support Ring Runflat Tire Sales Quantity by Country (2019-2030)

7.3.2 North America Support Ring Runflat Tire Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Support Ring Runflat Tire Sales Quantity by Type (2019-2030)
- 8.2 Europe Support Ring Runflat Tire Sales Quantity by Application (2019-2030)
- 8.3 Europe Support Ring Runflat Tire Market Size by Country
 - 8.3.1 Europe Support Ring Runflat Tire Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Support Ring Runflat Tire Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Support Ring Runflat Tire Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Support Ring Runflat Tire Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Support Ring Runflat Tire Market Size by Region
 - 9.3.1 Asia-Pacific Support Ring Runflat Tire Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Support Ring Runflat Tire Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Support Ring Runflat Tire Sales Quantity by Type (2019-2030)
- 10.2 South America Support Ring Runflat Tire Sales Quantity by Application (2019-2030)
- 10.3 South America Support Ring Runflat Tire Market Size by Country
 - 10.3.1 South America Support Ring Runflat Tire Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Support Ring Runflat Tire Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Support Ring Runflat Tire Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Support Ring Runflat Tire Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Support Ring Runflat Tire Market Size by Country
 - 11.3.1 Middle East & Africa Support Ring Runflat Tire Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Support Ring Runflat Tire Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Support Ring Runflat Tire Market Drivers
- 12.2 Support Ring Runflat Tire Market Restraints
- 12.3 Support Ring Runflat Tire Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Support Ring Runflat Tire and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Support Ring Runflat Tire
- 13.3 Support Ring Runflat Tire Production Process
- 13.4 Support Ring Runflat Tire Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Support Ring Runflat Tire Typical Distributors

14.3 Support Ring Runflat Tire Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Support Ring Runflat Tire Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Support Ring Runflat Tire Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Bridgestone Basic Information, Manufacturing Base and Competitors

Table 4. Bridgestone Major Business

Table 5. Bridgestone Support Ring Runflat Tire Product and Services

Table 6. Bridgestone Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Bridgestone Recent Developments/Updates

Table 8. Michelin Basic Information, Manufacturing Base and Competitors

Table 9. Michelin Major Business

Table 10. Michelin Support Ring Runflat Tire Product and Services

Table 11. Michelin Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Michelin Recent Developments/Updates

Table 13. GoodYear Basic Information, Manufacturing Base and Competitors

Table 14. GoodYear Major Business

Table 15. GoodYear Support Ring Runflat Tire Product and Services

Table 16. GoodYear Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. GoodYear Recent Developments/Updates

Table 18. Continental Basic Information, Manufacturing Base and Competitors

Table 19. Continental Major Business

Table 20. Continental Support Ring Runflat Tire Product and Services

Table 21. Continental Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Continental Recent Developments/Updates

Table 23. Pirelli Basic Information, Manufacturing Base and Competitors

Table 24. Pirelli Major Business

Table 25. Pirelli Support Ring Runflat Tire Product and Services

Table 26. Pirelli Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Pirelli Recent Developments/Updates

Table 28. Hankook Basic Information, Manufacturing Base and Competitors

- Table 29. Hankook Major Business
- Table 30. Hankook Support Ring Runflat Tire Product and Services
- Table 31. Hankook Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Hankook Recent Developments/Updates
- Table 33. Sumitomo Rubber Basic Information, Manufacturing Base and Competitors
- Table 34. Sumitomo Rubber Major Business
- Table 35. Sumitomo Rubber Support Ring Runflat Tire Product and Services
- Table 36. Sumitomo Rubber Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Sumitomo Rubber Recent Developments/Updates
- Table 38. Yokohama Basic Information, Manufacturing Base and Competitors
- Table 39. Yokohama Major Business
- Table 40. Yokohama Support Ring Runflat Tire Product and Services
- Table 41. Yokohama Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Yokohama Recent Developments/Updates
- Table 43. Giti Basic Information, Manufacturing Base and Competitors
- Table 44. Giti Major Business
- Table 45. Giti Support Ring Runflat Tire Product and Services
- Table 46. Giti Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Giti Recent Developments/Updates
- Table 48. Kumho Basic Information, Manufacturing Base and Competitors
- Table 49. Kumho Major Business
- Table 50. Kumho Support Ring Runflat Tire Product and Services
- Table 51. Kumho Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Kumho Recent Developments/Updates
- Table 53. Cheng Shin Rubber Basic Information, Manufacturing Base and Competitors
- Table 54. Cheng Shin Rubber Major Business
- Table 55. Cheng Shin Rubber Support Ring Runflat Tire Product and Services
- Table 56. Cheng Shin Rubber Support Ring Runflat Tire Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Cheng Shin Rubber Recent Developments/Updates
- Table 58. Global Support Ring Runflat Tire Sales Quantity by Manufacturer (2019-2024) & (Units)
- Table 59. Global Support Ring Runflat Tire Revenue by Manufacturer (2019-2024) &

(USD Million)

Table 60. Global Support Ring Runflat Tire Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 61. Market Position of Manufacturers in Support Ring Runflat Tire, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 62. Head Office and Support Ring Runflat Tire Production Site of Key Manufacturer

Table 63. Support Ring Runflat Tire Market: Company Product Type Footprint

Table 64. Support Ring Runflat Tire Market: Company Product Application Footprint

Table 65. Support Ring Runflat Tire New Market Entrants and Barriers to Market Entry

Table 66. Support Ring Runflat Tire Mergers, Acquisition, Agreements, and Collaborations

Table 67. Global Support Ring Runflat Tire Sales Quantity by Region (2019-2024) & (Units)

Table 68. Global Support Ring Runflat Tire Sales Quantity by Region (2025-2030) & (Units)

Table 69. Global Support Ring Runflat Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 70. Global Support Ring Runflat Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 71. Global Support Ring Runflat Tire Average Price by Region (2019-2024) & (USD/Unit)

Table 72. Global Support Ring Runflat Tire Average Price by Region (2025-2030) & (USD/Unit)

Table 73. Global Support Ring Runflat Tire Sales Quantity by Type (2019-2024) & (Units)

Table 74. Global Support Ring Runflat Tire Sales Quantity by Type (2025-2030) & (Units)

Table 75. Global Support Ring Runflat Tire Consumption Value by Type (2019-2024) & (USD Million)

Table 76. Global Support Ring Runflat Tire Consumption Value by Type (2025-2030) & (USD Million)

Table 77. Global Support Ring Runflat Tire Average Price by Type (2019-2024) & (USD/Unit)

Table 78. Global Support Ring Runflat Tire Average Price by Type (2025-2030) & (USD/Unit)

Table 79. Global Support Ring Runflat Tire Sales Quantity by Application (2019-2024) & (Units)

Table 80. Global Support Ring Runflat Tire Sales Quantity by Application (2025-2030) &

(Units)

Table 81. Global Support Ring Runflat Tire Consumption Value by Application (2019-2024) & (USD Million)

Table 82. Global Support Ring Runflat Tire Consumption Value by Application (2025-2030) & (USD Million)

Table 83. Global Support Ring Runflat Tire Average Price by Application (2019-2024) & (USD/Unit)

Table 84. Global Support Ring Runflat Tire Average Price by Application (2025-2030) & (USD/Unit)

Table 85. North America Support Ring Runflat Tire Sales Quantity by Type (2019-2024) & (Units)

Table 86. North America Support Ring Runflat Tire Sales Quantity by Type (2025-2030) & (Units)

Table 87. North America Support Ring Runflat Tire Sales Quantity by Application (2019-2024) & (Units)

Table 88. North America Support Ring Runflat Tire Sales Quantity by Application (2025-2030) & (Units)

Table 89. North America Support Ring Runflat Tire Sales Quantity by Country (2019-2024) & (Units)

Table 90. North America Support Ring Runflat Tire Sales Quantity by Country (2025-2030) & (Units)

Table 91. North America Support Ring Runflat Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 92. North America Support Ring Runflat Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 93. Europe Support Ring Runflat Tire Sales Quantity by Type (2019-2024) & (Units)

Table 94. Europe Support Ring Runflat Tire Sales Quantity by Type (2025-2030) & (Units)

Table 95. Europe Support Ring Runflat Tire Sales Quantity by Application (2019-2024) & (Units)

Table 96. Europe Support Ring Runflat Tire Sales Quantity by Application (2025-2030) & (Units)

Table 97. Europe Support Ring Runflat Tire Sales Quantity by Country (2019-2024) & (Units)

Table 98. Europe Support Ring Runflat Tire Sales Quantity by Country (2025-2030) & (Units)

Table 99. Europe Support Ring Runflat Tire Consumption Value by Country (2019-2024) & (USD Million)

- Table 100. Europe Support Ring Runflat Tire Consumption Value by Country (2025-2030) & (USD Million)
- Table 101. Asia-Pacific Support Ring Runflat Tire Sales Quantity by Type (2019-2024) & (Units)
- Table 102. Asia-Pacific Support Ring Runflat Tire Sales Quantity by Type (2025-2030) & (Units)
- Table 103. Asia-Pacific Support Ring Runflat Tire Sales Quantity by Application (2019-2024) & (Units)
- Table 104. Asia-Pacific Support Ring Runflat Tire Sales Quantity by Application (2025-2030) & (Units)
- Table 105. Asia-Pacific Support Ring Runflat Tire Sales Quantity by Region (2019-2024) & (Units)
- Table 106. Asia-Pacific Support Ring Runflat Tire Sales Quantity by Region (2025-2030) & (Units)
- Table 107. Asia-Pacific Support Ring Runflat Tire Consumption Value by Region (2019-2024) & (USD Million)
- Table 108. Asia-Pacific Support Ring Runflat Tire Consumption Value by Region (2025-2030) & (USD Million)
- Table 109. South America Support Ring Runflat Tire Sales Quantity by Type (2019-2024) & (Units)
- Table 110. South America Support Ring Runflat Tire Sales Quantity by Type (2025-2030) & (Units)
- Table 111. South America Support Ring Runflat Tire Sales Quantity by Application (2019-2024) & (Units)
- Table 112. South America Support Ring Runflat Tire Sales Quantity by Application (2025-2030) & (Units)
- Table 113. South America Support Ring Runflat Tire Sales Quantity by Country (2019-2024) & (Units)
- Table 114. South America Support Ring Runflat Tire Sales Quantity by Country (2025-2030) & (Units)
- Table 115. South America Support Ring Runflat Tire Consumption Value by Country (2019-2024) & (USD Million)
- Table 116. South America Support Ring Runflat Tire Consumption Value by Country (2025-2030) & (USD Million)
- Table 117. Middle East & Africa Support Ring Runflat Tire Sales Quantity by Type (2019-2024) & (Units)
- Table 118. Middle East & Africa Support Ring Runflat Tire Sales Quantity by Type (2025-2030) & (Units)
- Table 119. Middle East & Africa Support Ring Runflat Tire Sales Quantity by Application

(2019-2024) & (Units)

Table 120. Middle East & Africa Support Ring Runflat Tire Sales Quantity by Application

(2025-2030) & (Units)

Table 121. Middle East & Africa Support Ring Runflat Tire Sales Quantity by Region

(2019-2024) & (Units)

Table 122. Middle East & Africa Support Ring Runflat Tire Sales Quantity by Region

(2025-2030) & (Units)

Table 123. Middle East & Africa Support Ring Runflat Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 124. Middle East & Africa Support Ring Runflat Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 125. Support Ring Runflat Tire Raw Material

Table 126. Key Manufacturers of Support Ring Runflat Tire Raw Materials

Table 127. Support Ring Runflat Tire Typical Distributors

Table 128. Support Ring Runflat Tire Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Support Ring Runflat Tire Picture

Figure 2. Global Support Ring Runflat Tire Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Support Ring Runflat Tire Consumption Value Market Share by Type in 2023

Figure 4. Passenger Vehicle Examples

Figure 5. Commercial Vehicle Examples

Figure 6. Global Support Ring Runflat Tire Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Support Ring Runflat Tire Consumption Value Market Share by Application in 2023

Figure 8. Original Equipment Examples

Figure 9. Replacement Examples

Figure 10. Global Support Ring Runflat Tire Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 11. Global Support Ring Runflat Tire Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 12. Global Support Ring Runflat Tire Sales Quantity (2019-2030) & (Units)

Figure 13. Global Support Ring Runflat Tire Average Price (2019-2030) & (USD/Unit)

Figure 14. Global Support Ring Runflat Tire Sales Quantity Market Share by Manufacturer in 2023

Figure 15. Global Support Ring Runflat Tire Consumption Value Market Share by Manufacturer in 2023

Figure 16. Producer Shipments of Support Ring Runflat Tire by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 17. Top 3 Support Ring Runflat Tire Manufacturer (Consumption Value) Market Share in 2023

Figure 18. Top 6 Support Ring Runflat Tire Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Global Support Ring Runflat Tire Sales Quantity Market Share by Region (2019-2030)

Figure 20. Global Support Ring Runflat Tire Consumption Value Market Share by Region (2019-2030)

Figure 21. North America Support Ring Runflat Tire Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe Support Ring Runflat Tire Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Support Ring Runflat Tire Consumption Value (2019-2030) & (USD Million)

Figure 24. South America Support Ring Runflat Tire Consumption Value (2019-2030) & (USD Million)

Figure 25. Middle East & Africa Support Ring Runflat Tire Consumption Value (2019-2030) & (USD Million)

Figure 26. Global Support Ring Runflat Tire Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global Support Ring Runflat Tire Consumption Value Market Share by Type (2019-2030)

Figure 28. Global Support Ring Runflat Tire Average Price by Type (2019-2030) & (USD/Unit)

Figure 29. Global Support Ring Runflat Tire Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global Support Ring Runflat Tire Consumption Value Market Share by Application (2019-2030)

Figure 31. Global Support Ring Runflat Tire Average Price by Application (2019-2030) & (USD/Unit)

Figure 32. North America Support Ring Runflat Tire Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America Support Ring Runflat Tire Sales Quantity Market Share by Application (2019-2030)

Figure 34. North America Support Ring Runflat Tire Sales Quantity Market Share by Country (2019-2030)

Figure 35. North America Support Ring Runflat Tire Consumption Value Market Share by Country (2019-2030)

Figure 36. United States Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 37. Canada Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Mexico Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Europe Support Ring Runflat Tire Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe Support Ring Runflat Tire Sales Quantity Market Share by Application (2019-2030)

Figure 41. Europe Support Ring Runflat Tire Sales Quantity Market Share by Country

(2019-2030)

Figure 42. Europe Support Ring Runflat Tire Consumption Value Market Share by Country (2019-2030)

Figure 43. Germany Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. France Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. United Kingdom Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. Russia Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Italy Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Asia-Pacific Support Ring Runflat Tire Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Support Ring Runflat Tire Sales Quantity Market Share by Application (2019-2030)

Figure 50. Asia-Pacific Support Ring Runflat Tire Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific Support Ring Runflat Tire Consumption Value Market Share by Region (2019-2030)

Figure 52. China Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Japan Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Korea Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America Support Ring Runflat Tire Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America Support Ring Runflat Tire Sales Quantity Market Share by Application (2019-2030)

Figure 60. South America Support Ring Runflat Tire Sales Quantity Market Share by Country (2019-2030)

- Figure 61. South America Support Ring Runflat Tire Consumption Value Market Share by Country (2019-2030)
- Figure 62. Brazil Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 63. Argentina Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 64. Middle East & Africa Support Ring Runflat Tire Sales Quantity Market Share by Type (2019-2030)
- Figure 65. Middle East & Africa Support Ring Runflat Tire Sales Quantity Market Share by Application (2019-2030)
- Figure 66. Middle East & Africa Support Ring Runflat Tire Sales Quantity Market Share by Region (2019-2030)
- Figure 67. Middle East & Africa Support Ring Runflat Tire Consumption Value Market Share by Region (2019-2030)
- Figure 68. Turkey Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 69. Egypt Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 70. Saudi Arabia Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 71. South Africa Support Ring Runflat Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 72. Support Ring Runflat Tire Market Drivers
- Figure 73. Support Ring Runflat Tire Market Restraints
- Figure 74. Support Ring Runflat Tire Market Trends
- Figure 75. Porters Five Forces Analysis
- Figure 76. Manufacturing Cost Structure Analysis of Support Ring Runflat Tire in 2023
- Figure 77. Manufacturing Process Analysis of Support Ring Runflat Tire
- Figure 78. Support Ring Runflat Tire Industrial Chain
- Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors
- Figure 80. Direct Channel Pros & Cons
- Figure 81. Indirect Channel Pros & Cons
- Figure 82. Methodology
- Figure 83. Research Process and Data Source

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