

Global Sulfate of Potash Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Sulfate of Potash market size was valued at USD 4108.6 million in 2023 and is forecast to a readjusted size of USD 4785 million by 2030 with a CAGR of 2.2% during review period.

Sulfate of Potash (K_2SO_4 , commonly referred to as sulfate of potash or SOP) is a water soluble, white and crystalline salt. Potassium sulphate is the world's most popular low-chloride fertilizer.

The main resources for potassium sulphate are found in combination with other mineral sulfates, such as magnesium, sodium and calcium. Another way of producing potassium sulphate is a combination of potassium chloride and kieserite. Most common forms of manufacture are from potassium chloride through a synthetic reaction with sulfuric acid or sulfur dioxide.

Sulfate of Potash contains between 50-52% of K_2O and approx. 18% of sulphur which is a needed element in plant growth and deficient in many soils. In the commercial market, combining potassium (50% K_2O) and sulphur (18%) potassium sulfate is the majority commercial product due to the high concentration of nutrients readily available to plants. Otherwise than potassium chloride (SOP) does not contain any chlorides, which can be harmful to some crops like tobacco, fruits and vegetable.

The major players in global Sulfate of Potash market include K+S Group, Guotou Xinjiang LuoBuPo Potassium Salt, Tessenderlo Group, etc. The top 3 players occupy about 45% shares of the global market. Asia-Pacific and Europe are main markets, they occupy about 80% of the global market. Powder SOP is the main type, with a share

about 70%. Agricultural is the main application, which holds a share about 90%.

The Global Info Research report includes an overview of the development of the Sulfate of Potash industry chain, the market status of Agricultural (Powder SOP, Granular SOP), Industrial (Powder SOP, Granular SOP), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Sulfate of Potash.

Regionally, the report analyzes the Sulfate of Potash markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Sulfate of Potash market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Sulfate of Potash market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Sulfate of Potash industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Powder SOP, Granular SOP).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Sulfate of Potash market.

Regional Analysis: The report involves examining the Sulfate of Potash market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Sulfate of Potash market. This may include estimating

market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Sulfate of Potash:

Company Analysis: Report covers individual Sulfate of Potash manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Sulfate of Potash. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Agricultural, Industrial).

Technology Analysis: Report covers specific technologies relevant to Sulfate of Potash. It assesses the current state, advancements, and potential future developments in Sulfate of Potash areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Sulfate of Potash market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Sulfate of Potash market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Powder SOP

Granular SOP

Market segment by Application

Agricultural

Industrial

Others

Major players covered

K+S Group

Tessenderlo Group

Compass Minerals

SQM

YARA

Rusal

Sesoda

Archean Group

Guotou Xinjiang LuoBuPo Potassium Salt

Qing Shang Chemical

Migao Group

Qinghai CITIC Guoan Technology

Gansu Xinchuan Fertilizer

Evergrow

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Sulfate of Potash product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Sulfate of Potash, with price, sales, revenue and global market share of Sulfate of Potash from 2019 to 2024.

Chapter 3, the Sulfate of Potash competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Sulfate of Potash breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Sulfate of Potash market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Sulfate of

Potash.

Chapter 14 and 15, to describe Sulfate of Potash sales channel, distributors, customers, research findings and conclusion.

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