

Global Substation Monitoring Software Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Substation Monitoring Software market size is expected to reach \$ 212 million by 2032, rising at a market growth of 5.1% CAGR during the forecast period (2026-2032).

Substation Monitoring Software is an automated system used for real-time data acquisition, status monitoring, remote control, and event logging of primary equipment (circuit breakers, disconnectors, transformers, etc.) and secondary equipment (protection devices, monitoring and control devices, etc.) within substations. It connects to intelligent electronic devices (IEDs) via a communication network to collect signals such as voltage, current, switch positions, and protection actions, displaying them on a host computer with a graphical interface. Operators can remotely control circuit breaker opening and closing, modify settings, and perform fault analysis. This software typically conforms to the IEC 61850 standard and features Sequence of Events (SOE), alarm processing, historical data storage, and report generation. It is widely used in power grid dispatch centers, maintenance control stations, and unmanned substations, serving as a core support system for ensuring the safe, reliable, and efficient operation of substations.

The global development of substation monitoring software exhibits significant regional differences. North America is primarily driven by grid modernization, replacement of aging substations, and extreme weather response; the market is mature and emphasizes cybersecurity and interoperability standards. Europe focuses on high-proportion renewable energy grid integration and smart grid construction, resulting in strong demand for monitoring software compliant with IEC 61850 standards and supporting distributed energy access. The Asia-Pacific region, driven by new energy investment and grid expansion, has become the fastest-growing regional market

globally, with China leading in ultra-high voltage (UHV) and smart substation technologies. Future trends include cloud/virtualization deployment, AI-driven fault prediction, digital twin simulation, and the integration of edge computing with lightweight monitoring solutions. Key obstacles include poor compatibility with aging substation retrofits, rising cybersecurity risks, a shortage of skilled personnel, and interoperability issues between different vendors' equipment. Dynamically, the deepening application of IEC 61850 Ed.2.1 and the widespread adoption of unmanned substations are rapidly implementing remote operation and maintenance and mobile inspection functions.

This report studies the global Substation Monitoring Software demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Substation Monitoring Software, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Substation Monitoring Software that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Substation Monitoring Software total market, 2021-2032, (USD Million)

Global Substation Monitoring Software total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Substation Monitoring Software total market, key domestic companies, and share, (USD Million)

Global Substation Monitoring Software revenue by player, revenue and market share 2021-2026, (USD Million)

Global Substation Monitoring Software total market by Type, CAGR, 2021-2032, (USD Million)

Global Substation Monitoring Software total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Substation Monitoring Software market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include General Electric, ABB, Siemens, Eaton, ETAP, Honeywell, Schneider Electric, Open Systems International, PSI Software, Hitachi Energy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Substation Monitoring Software market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Substation Monitoring Software Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Substation Monitoring Software Market, Segmentation by Type:

Asset Management

Production Management

Performance Management

Global Substation Monitoring Software Market, Segmentation by Voltage:

35kV and Below Substation

110kV Substation

220kV Substation

330kV~750kV Substation

Global Substation Monitoring Software Market, Segmentation by Architecture:

Centralized Architecture Software

Distributed Architecture Software

Global Substation Monitoring Software Market, Segmentation by Application:

Oil & Gas

Steel

Utility

Others

Companies Profiled:

General Electric

ABB

Siemens

Eaton

ETAP

Honeywell

Schneider Electric

Open Systems International

PSI Software

Hitachi Energy

Toshiba Energy Systems

Mitsubishi Electric

NEC

NARI

FORCECON

CET ELECTRIC

Key Questions Answered

1. How big is the global Substation Monitoring Software market?
2. What is the demand of the global Substation Monitoring Software market?
3. What is the year over year growth of the global Substation Monitoring Software market?
4. What is the total value of the global Substation Monitoring Software market?
5. Who are the Major Players in the global Substation Monitoring Software market?
6. What are the growth factors driving the market demand?

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