

# Global Subsea Cables for Offshore Wind Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

According to our (Global Info Research) latest study, the global Subsea Cables for Offshore Wind market size was valued at USD 331.3 million in 2022 and is forecast to a readjusted size of USD 477.5 million by 2029 with a CAGR of 5.4% during review period.

Subsea Cables for Offshore Wind are high-voltage or ultra-high-voltage power cables that usually consist of three components: conductor, insulation and protective layer. The conductor is used to transmit electricity, the insulation layer is used to protect the conductor from electric shock and mechanical damage, and the protective layer is used to protect the cable from seawater corrosion and other environmental factors.

With the continuous development of flexible DC submarine cable technology, its application in the offshore wind power field will gradually increase in the future. Flexible Subsea Cables for Offshore Wind have higher transmission efficiency, longer transmission distance and higher voltage levels, and can better meet the needs of offshore wind farms.

The Global Info Research report includes an overview of the development of the Subsea Cables for Offshore Wind industry chain, the market status of Fixed Wind Turbines (Shallower Waters) (Single Core Cable, Multicore Cable), Floating Wind Turbines (Deeper Waters) (Single Core Cable, Multicore Cable), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Subsea Cables for Offshore Wind.

Regionally, the report analyzes the Subsea Cables for Offshore Wind markets in key

regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Subsea Cables for Offshore Wind market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Subsea Cables for Offshore Wind market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Subsea Cables for Offshore Wind industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Single Core Cable, Multicore Cable).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Subsea Cables for Offshore Wind market.

**Regional Analysis:** The report involves examining the Subsea Cables for Offshore Wind market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Subsea Cables for Offshore Wind market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Subsea Cables for Offshore Wind:

**Company Analysis:** Report covers individual Subsea Cables for Offshore Wind manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Subsea Cables for Offshore Wind. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Fixed Wind Turbines (Shallower Waters), Floating Wind Turbines (Deeper Waters)).

**Technology Analysis:** Report covers specific technologies relevant to Subsea Cables for Offshore Wind. It assesses the current state, advancements, and potential future developments in Subsea Cables for Offshore Wind areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Subsea Cables for Offshore Wind market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Subsea Cables for Offshore Wind market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Single Core Cable

Multicore Cable

### Market segment by Application

Fixed Wind Turbines (Shallower Waters)

Floating Wind Turbines (Deeper Waters)

## Major players covered

ABB

DNV

Furukawa Electric

Hanhe Cable

Hellenic Cables

HENGTONG

JDR Cable Systems

LS Cable

Nexans

ZTT

NKT Cable

Orient Cable

Prysmian

SEI

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Subsea Cables for Offshore Wind product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Subsea Cables for Offshore Wind, with price, sales, revenue and global market share of Subsea Cables for Offshore Wind from 2018 to 2023.

Chapter 3, the Subsea Cables for Offshore Wind competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Subsea Cables for Offshore Wind breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Subsea Cables for Offshore Wind market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Subsea Cables for Offshore Wind.

Chapter 14 and 15, to describe Subsea Cables for Offshore Wind sales channel, distributors, customers, research findings and conclusion.

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