

# Global Submarine Sonar System Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Submarine Sonar System market size is expected to reach \$ 1433.4 million by 2029, rising at a market growth of 10.7% CAGR during the forecast period (2023-2029).

According to the 2022 global military expenditure statistics report released by the SIPRI, global military spending in 2022 maintained growth for the eighth consecutive year, an increase of 3.7% compared with 2021, reaching \$2.24 trillion. The United States had the largest military expenditure in the world, with a size of \$877 billion, accounting for 39% of the world's total military expenditure. China and Russia were second and third, respectively. Ukraine's defense spending increased by 640% in 2022, making it the 11th largest defense spender in the world. The UK had the highest defence spending in Central and Western Europe at \$68.5 billion. France, South Korea and Japan also rank among the world's top 10 defense spenders.

This report studies the global Submarine Sonar System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Submarine Sonar System, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Submarine Sonar System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Submarine Sonar System total production and demand, 2018-2029, (K Units)

Global Submarine Sonar System total production value, 2018-2029, (USD Million)

Global Submarine Sonar System production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Submarine Sonar System consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Submarine Sonar System domestic production, consumption, key domestic manufacturers and share

Global Submarine Sonar System production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Submarine Sonar System production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Submarine Sonar System production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Submarine Sonar System market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Thales Group, Lockheed Martin, Raytheon, L3Harris Technologies, Atlas Elektronik, Leonardo, Ultra Electronics, Cohort and CMIE, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Submarine Sonar System market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by

year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

#### Global Submarine Sonar System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Submarine Sonar System Market, Segmentation by Type

Active Sonar

Passive Sonar

#### Global Submarine Sonar System Market, Segmentation by Application

Military and Defense

Others

#### Companies Profiled:

Thales Group

Lockheed Martin

Raytheon

L3Harris Technologies

Atlas Elektronik

Leonardo

Ultra Electronics

Cohort

CMIE

Kongsberg Maritime

DSIT Solutions

GeoSpectrum Technologies

SAES

## Key Questions Answered

1. How big is the global Submarine Sonar System market?
2. What is the demand of the global Submarine Sonar System market?
3. What is the year over year growth of the global Submarine Sonar System market?
4. What is the production and production value of the global Submarine Sonar System market?
5. Who are the key producers in the global Submarine Sonar System market?

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