

Global Styrene Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Styrene market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Styrene, also known by the names of “phenylethene”, “vinyl benzene” or “ethenylbenzene”, is a colorless oily organic compound and a derivative of benzene. Styrene evaporates easily and serves as a precursor to polystyrene and several other copolymers. It occurs naturally in small quantities in different foods and plants and is also found in coal tar.

The global demand for styrene has been witnessing high growth on account of the emerging packaging and construction industry which has led to increasing demand for infrastructure facilities and consumer goods, especially in emerging regions such as Asia Pacific. The overall global production of styrene has been relocating to emerging economies, while developed industrialized regions such as Western Europe and the U.S. have considerably reduced their production capacities over the past few years. This trend occurred on account of the previous excessive increase in production at a time when the global demand for styrene rose at less dynamic rates or even declined during the global recession in 2008 - 09. Recent jump in benzene prices have led to various styrene manufacturers increasing the cost of their styrene products. Moreover, the collision of seasonally strong demand and low inventories with reduced styrene supply from propylene oxide/styrene monomer (POSM) facilities has further propelled styrene prices.

The Global Info Research report includes an overview of the development of the Styrene industry chain, the market status of Packaging (Polystyrene, EPS),

Construction (Polystyrene, EPS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Styrene.

Regionally, the report analyzes the Styrene markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Styrene market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Styrene market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Styrene industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Polystyrene, EPS).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Styrene market.

Regional Analysis: The report involves examining the Styrene market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Styrene market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Styrene:

Company Analysis: Report covers individual Styrene manufacturers, suppliers, and

other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Styrene. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Packaging, Construction).

Technology Analysis: Report covers specific technologies relevant to Styrene. It assesses the current state, advancements, and potential future developments in Styrene areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Styrene market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Styrene market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Polystyrene

EPS

ABS

SBR

UPR

Thermoplastic Elastomers

Others

Market segment by Application

Packaging

Construction

Major players covered

Bayer MaterialScience

CNPC

Dow Chemical

Lyondell Basell Chemical

Nova Chemicals

Shell Chemicals

Americas Styrenics

BASF

Chevron Phillips Chemical

LG Chem

Mitsubishi Chemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Styrene product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Styrene, with price, sales, revenue and global market share of Styrene from 2019 to 2024.

Chapter 3, the Styrene competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Styrene breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Styrene market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Styrene.

Chapter 14 and 15, to describe Styrene sales channel, distributors, customers, research

findings and conclusion.

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