

# Global Styrene Butadiene Styrene (SBS) Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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## Abstracts

According to our (Global Info Research) latest study, the global Styrene Butadiene Styrene (SBS) market size was valued at US\$ 4388 million in 2024 and is forecast to a readjusted size of USD 5384 million by 2031 with a CAGR of 2.9% during review period.

Styrene Butadiene Styrene (SBS) is a versatile thermoplastic elastomer that combines the characteristics of rubber and plastic. It is a block copolymer composed of polystyrene and polybutadiene segments, offering excellent elasticity, durability, and resilience. SBS stands out for its ability to improve material properties like impact resistance, flexibility, and adhesion. Its thermoplastic nature allows it to be easily molded and reprocessed, making it an ideal choice for applications in road construction, roofing materials, footwear, and adhesives. SBS's unique combination of properties makes it highly sought after in industries requiring long-lasting and reliable performance.

### Market Overview of SBS

The SBS market is led by major manufacturers such as LCY Chemical, Sinopec, and Kraton, which collectively account for over 50% of the global market share. The Asia-Pacific region dominates SBS consumption, holding approximately 55% of the market, followed by the Middle East and Europe, which together represent more than 40%. SBS's diverse applications, particularly in footwear and asphalt modification, drive its demand. Non-oil-extended SBS is the leading product type, accounting for about 65% of market share, due to its superior mechanical properties and adaptability. SBS's global footprint reflects its importance across multiple industrial sectors.

### Trends in the SBS Market

The SBS market is experiencing robust growth fueled by increasing investments in infrastructure development and heightened demand in key sectors. Government-backed projects in expressways, highways, and urban transit systems are boosting SBS's role in asphalt modification, where its ability to enhance durability and flexibility is crucial. The footwear industry continues to be a significant consumer of SBS due to its cost-effectiveness and ability to replace traditional materials. With expanded production capacity for its primary raw material, butadiene, competition in the SBS market has intensified, fostering innovation and improving accessibility. Looking forward, the integration of SBS in advanced construction techniques and sustainable material innovations is expected to support its growth trajectory.

This report is a detailed and comprehensive analysis for global Styrene Butadiene Styrene (SBS) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global Styrene Butadiene Styrene (SBS) market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Styrene Butadiene Styrene (SBS) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Styrene Butadiene Styrene (SBS) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Styrene Butadiene Styrene (SBS) market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Styrene Butadiene Styrene (SBS)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Styrene Butadiene Styrene (SBS) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include LCY Chemical, Kraton, Dynasol, LG Chem, Versalis, Sibur, KKPC, Asahi Kasei, TSRC, Chimei, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Styrene Butadiene Styrene (SBS) market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Oil-extended SBS

Non-oil-extended SBS

### Market segment by Application

Footwear

Asphalt Modification

Polymer Modification

Adhesives

Others

Major players covered

LCY Chemical

Kraton

Dynasol

LG Chem

Versalis

Sibur

KKPC

Asahi Kasei

TSRC

Chimei

Sinopec

CNPC

Ningbo Changhong Polymer Scientific & Technical

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Styrene Butadiene Styrene (SBS) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Styrene Butadiene Styrene (SBS), with price, sales quantity, revenue, and global market share of Styrene Butadiene Styrene (SBS) from 2020 to 2025.

Chapter 3, the Styrene Butadiene Styrene (SBS) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Styrene Butadiene Styrene (SBS) breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Styrene Butadiene Styrene (SBS) market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Styrene Butadiene Styrene (SBS).

Chapter 14 and 15, to describe Styrene Butadiene Styrene (SBS) sales channel, distributors, customers, research findings and conclusion.

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