

Global Strontium Ferrites Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Strontium Ferrites market size is expected to reach \$ 3616 million by 2032, rising at a market growth of 4.4% CAGR during the forecast period (2026-2032).

Strontium ferrite is a type of hexagonal permanent magnetic material mainly composed of strontium (Sr) and iron oxide (Fe_2O_3), with the typical chemical formula $\text{SrFe}_{12}\text{O}_{22}$. It belongs to the category of hard ferrites and is characterized by high coercivity, strong corrosion resistance, low production cost, and excellent thermal stability. Strontium ferrites are widely used in motors, loudspeakers, automotive micro-motors, magnetic separators, sensors, and household appliances. It is one of the most widely consumed permanent magnetic materials globally. Compared with rare-earth magnets, strontium ferrite offers lower magnetic performance but significant cost advantages and stable raw material supply, making it dominant in medium- and low-performance magnetic applications. In 2025, global sales volume for strontium ferrite reached 854,200 tons, with an average selling price of \$3,100 per ton, and the industry's overall gross margin stood at approximately 15%-30%. The strontium ferrite industry chain mainly consists of upstream raw materials, midstream magnetic material manufacturing, and downstream applications. Upstream suppliers provide iron oxide, strontium carbonate, additives, and energy resources, among which iron oxide and strontium carbonate are the most critical raw materials. Price fluctuations in these materials directly affect production costs. The midstream segment includes ferrite powder and magnet manufacturers, covering processes such as calcination, milling, molding, sintering, machining, and surface treatment. Depending on manufacturing methods, products can be categorized into wet-pressed anisotropic ferrites, dry-pressed ferrites, and bonded ferrites. Leading companies usually possess automated sintering lines, proprietary formulations, and automotive-grade quality certifications. Downstream applications are widely distributed across automotive, motors, home appliances, consumer electronics,

industrial automation, wind power equipment, and magnetic separation systems. Automotive micro-motors, EV auxiliary motors, and energy-efficient appliance motors are currently the fastest-growing segments. In recent years, the global trend toward reducing reliance on rare-earth materials has accelerated the adoption of high-performance strontium ferrites as substitutes for NdFeB magnets in selected applications.

The growth of the strontium ferrite market is mainly driven by the rapid expansion of electric vehicles, energy-efficient motors, and industrial automation upgrades worldwide. As EV production continues to rise, demand for small motors used in wipers, windows, seats, pumps, and cooling systems has increased significantly. Due to their low cost, corrosion resistance, and stable raw material supply, strontium ferrites have become a preferred magnetic material for many auxiliary automotive motors. At the same time, the global transition toward energy-efficient household appliances is driving demand for high-performance anisotropic ferrites. Industrial automation, wind power systems, and smart manufacturing are also expanding the market. In addition, fluctuating rare-earth prices have encouraged some manufacturers to replace NdFeB magnets with high-performance ferrites in selected applications to reduce supply-chain risks and material costs. However, the industry still faces several risks. Fluctuations in the prices of strontium carbonate, iron oxide, and energy can significantly impact profitability. High-performance NdFeB magnets continue to dominate premium motor applications due to their superior magnetic strength, posing competitive pressure on ferrites. Environmental regulations and energy-consumption requirements are becoming stricter, while ferrite sintering processes remain energy-intensive. Furthermore, the market is highly concentrated in China, leading to intense price competition in low-end products. Changes in global trade policies, export tariffs, and cyclic fluctuations in the automotive sector may also affect overall demand.

This report studies the global Strontium Ferrites production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Strontium Ferrites and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Strontium Ferrites that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Strontium Ferrites total production and demand, 2021-2032, (K MT)
Global Strontium Ferrites total production value, 2021-2032, (USD Million)
Global Strontium Ferrites production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)
Global Strontium Ferrites consumption by region & country, CAGR, 2021-2032 & (K MT)
U.S. VS China: Strontium Ferrites domestic production, consumption, key domestic manufacturers and share
Global Strontium Ferrites production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)
Global Strontium Ferrites production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)
Global Strontium Ferrites production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Strontium Ferrites market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include TDK, DMEGC, Proterial, JPMF Guangdong, Sinomag Technology, Union Materials, BGRIMM Technology Group, Sinosteel Tianyuan, Ningbo Yunsheng, Kaiven Magnet, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Strontium Ferrites market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Strontium Ferrites Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Strontium Ferrites Market, Segmentation by Type:

Isotropic Strontium Ferrite

Anisotropic Strontium Ferrite

Global Strontium Ferrites Market, Segmentation by Sintering Method:

Sintered Strontium Ferrite

Bonded Strontium Ferrite

Global Strontium Ferrites Market, Segmentation by Pressing Process:

Wet-Pressed Strontium Ferrite

Dry-Pressed Strontium Ferrite

Global Strontium Ferrites Market, Segmentation by Application:

Automotive

Home Appliance

Industrial

Electro-Acoustic Products

Others

Companies Profiled:

TDK

DMEGC

Proterial

JPMF Guangdong

Sinomag Technology

Union Materials

BGRIMM Technology Group

Sinosteel Tianyuan

Ningbo Yunsheng

Kaiven Magnet

Hunan Aerospace Magnet & Magneto

Key Questions Answered:

1. How big is the global Strontium Ferrites market?
2. What is the demand of the global Strontium Ferrites market?

3. What is the year over year growth of the global Strontium Ferrites market?
4. What is the production and production value of the global Strontium Ferrites market?
5. Who are the key producers in the global Strontium Ferrites market?
6. What are the growth factors driving the market demand?

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