

# Global Strip Casting NdFeB Alloy Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Strip Casting NdFeB Alloy market size is expected to reach \$ 9026 million by 2032, rising at a market growth of 3.0% CAGR during the forecast period (2026-2032).

In 2025, global Strip Casting NdFeB Alloy production reached approximately 253 k tons, with an average global market price of around US\$28,418 per ton. Strip casting NdFeB alloy refers to thin intermediate strips of neodymium-iron-boron alloy produced by a rapid solidification process using a rotating metal chill roll. In this process, molten NdFeB alloy is poured onto the surface of a high-speed moving cooling belt, where it solidifies instantly into thin, uniform strips with fine and homogeneous microstructure. This technique minimizes coarse grain formation and elemental segregation, improving subsequent pulverization, compaction, and sintering behavior. It enhances the stability and consistency of magnetic properties, making it widely used in the production of high-performance sintered NdFeB permanent magnets.

The global strip casting NdFeB alloy market features a highly concentrated competitive landscape, with Chinese enterprises holding a dominant position due to their complete rare earth industrial chain advantages. Industry concentration continues to rise, as leading enterprises with vertical integration capabilities and technological R&D strength gradually expand market share, while small and medium-sized enterprises exit the market due to technical barriers and cost pressures. Leading enterprises build solid competitive advantages by extending upstream to rare earth smelting and deeply binding downstream end customers.

Downstream application demand shows diversified development trends, with new energy vehicle drive motors serving as the primary growth engine of the market. Demand from traditional sectors such as energy-efficient home appliances and

industrial energy-saving motors remains stable. Emerging fields including humanoid robots and low-altitude aircraft gradually open up market space, imposing higher requirements on high-performance strip casting NdFeB alloy and driving product upgrades toward higher coercivity, better consistency, and lower heavy rare earth content.

The policy environment exerts a profound impact on industry development. China strengthens industry regulation through regulations such as the Regulations on the Administration of Rare Earths, promoting industrial transformation toward high-end, intelligent, and green development. Major global economies have introduced a series of policies around green and low-carbon transformation, accelerating the electrification process and creating long-term demand for NdFeB permanent magnet materials. Meanwhile, geopolitical factors prompt some countries and regions to accelerate domestic capacity construction, leading to a diversified development trend in the global supply chain.

Technological innovation is the core element of industry competition. The widespread application of grain optimization and grain boundary diffusion technologies has significantly improved product performance and reduced heavy rare earth consumption. Important breakthroughs have been made in heavy rare earth-free and ultra-light rare earth magnet technologies, becoming important directions for industry technological development. Continuous improvement of production processes enhances product quality stability and production efficiency, driving the overall technological level of the industry forward.

This report studies the global Strip Casting NdFeB Alloy production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Strip Casting NdFeB Alloy and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Strip Casting NdFeB Alloy that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Strip Casting NdFeB Alloy total production and demand, 2021-2032, (Tons)

Global Strip Casting NdFeB Alloy total production value, 2021-2032, (USD Million)

Global Strip Casting NdFeB Alloy production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Strip Casting NdFeB Alloy consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Strip Casting NdFeB Alloy domestic production, consumption, key domestic manufacturers and share

Global Strip Casting NdFeB Alloy production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Strip Casting NdFeB Alloy production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Strip Casting NdFeB Alloy production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Strip Casting NdFeB Alloy market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include China Northern Rare Earth, GRIREM Advanced Materials, Qiandong Rare Earth Group, Ningbo Xionghai Rare Earth, Santoku Corporation, TDK, MP Materials, Australian Strategic Materials (ASM), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Strip Casting NdFeB Alloy market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Strip Casting NdFeB Alloy Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Strip Casting NdFeB Alloy Market, Segmentation by Type:

Nd-Fe-B Base System

Dy/Tb Modified System

Global Strip Casting NdFeB Alloy Market, Segmentation by Application:

Automotive

Wind Power

Home Appliances

Consumer Electronics

Industrial Machinery

Others

Companies Profiled:

China Northern Rare Earth

GRIREM Advanced Materials

Qiandong Rare Earth Group

Ningbo Xionghai Rare Earth

Santoku Corporation

TDK

MP Materials

Australian Strategic Materials (ASM)

Key Questions Answered:

1. How big is the global Strip Casting NdFeB Alloy market?
2. What is the demand of the global Strip Casting NdFeB Alloy market?
3. What is the year over year growth of the global Strip Casting NdFeB Alloy market?
4. What is the production and production value of the global Strip Casting NdFeB Alloy market?
5. Who are the key producers in the global Strip Casting NdFeB Alloy market?
6. What are the growth factors driving the market demand?

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