

Global String Inverter Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global String Inverter market size was valued at USD 7205.8 million in 2023 and is forecast to a readjusted size of USD 8671.1 million by 2030 with a CAGR of 2.7% during review period.

A string inverter is a device for converting DC to AC power and which is designed for high voltage DC inputs.

Global key players of String Inverters include HUAWEI, Sungrow Power Supply Co., Ltd, SMA, GOODWE, FIMER and SINENG, etc. Top five players occupy for a share about 62%. China is the largest market, with a share about 69%, followed by Europe and North America. In terms of product, 30-40KW String Inverters is the largest segment, with a share over 27%. In terms of application, Household Use is the largest market, with a share over 51%.

The Global Info Research report includes an overview of the development of the String Inverter industry chain, the market status of Residential (On-Grid String Inverter, Off-Grid String Inverter), Commercial & Industrial (On-Grid String Inverter, Off-Grid String Inverter), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of String Inverter.

Regionally, the report analyzes the String Inverter markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global String Inverter market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the String Inverter market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the String Inverter industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., On-Grid String Inverter, Off-Grid String Inverter).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the String Inverter market.

Regional Analysis: The report involves examining the String Inverter market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the String Inverter market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to String Inverter:

Company Analysis: Report covers individual String Inverter manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards String Inverter This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Commercial & Industrial).

Technology Analysis: Report covers specific technologies relevant to String Inverter. It

assesses the current state, advancements, and potential future developments in String Inverter areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the String Inverter market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

String Inverter market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

- On-Grid String Inverter

- Off-Grid String Inverter

Market segment by Application

- Residential

- Commercial & Industrial

- Utilities

Major players covered

- SMA Solar Technology

- Solaredge Technologies

Schneider Electric Solar

ABB

Sungrow Power Supply

Fronius

Solarmax

Yaskawa-Solectria Solar

Ginlong Technologies

Delta Energy System

Samil Power

KACO New Energy

Chint Power Systems

Huawei Technologies

Growatt New Energy Technology

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe String Inverter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of String Inverter, with price, sales, revenue and global market share of String Inverter from 2019 to 2024.

Chapter 3, the String Inverter competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the String Inverter breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and String Inverter market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of String Inverter.

Chapter 14 and 15, to describe String Inverter sales channel, distributors, customers, research findings and conclusion.

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