

# Global Static Transfer Systems (STS) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Static Transfer Systems (STS) market size was valued at USD 4532.8 million in 2023 and is forecast to a readjusted size of USD 5671.7 million by 2030 with a CAGR of 3.3% during review period.

A static transfer switch uses power semiconductors such as Silicon-controlled rectifiers (SCRs) to transfer a load between two sources. Because there are no mechanical moving parts, the transfer can be completed rapidly, perhaps within a quarter-cycle of the power frequency.

ABB was the global largest manufacturer in the Static Transfer Switch market, accounted for maximal market share of 17% in the global market, followed by Eaton, Schneider Electric, DELTA, L5Harris Technologies, Vertiv Group, Piller Group, Socomec Group, I

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