

# Global Straight Forging Press Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Straight Forging Press market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

The market prospect for straight forging presses is favorable and poised for growth. The demand for forged metal components in industries such as automotive, aerospace, energy, and manufacturing is driving the market. Straight forging presses offer precise control and high force capabilities, enabling the production of high-quality parts with excellent mechanical properties. Continuous advancements in machine design, control systems, and automation further enhance their productivity and efficiency. As industries seek to streamline their manufacturing processes and achieve cost-effectiveness, the market for straight forging presses is expected to expand. Moreover, the increasing adoption of advanced manufacturing techniques and the need for reliable, versatile, and efficient forging solutions contribute to the positive market outlook.

The straight forging press is a type of machine used in the metal forging industry to shape and form metal workpieces through the application of mechanical force. It is a specialized equipment designed specifically for the forging process. The press consists of a fixed bed or anvil and a moving ram or hammer that applies vertical force onto the workpiece. This vertical force is generated by a hydraulic system or mechanical drive, such as a crankshaft or eccentric mechanism. The press may also have auxiliary equipment like die holders, heating elements, and cooling systems for specific forging requirements. Straight forging presses are commonly used for various forging operations, including closed-die forging, open-die forging, and upset forging. They are capable of generating high forces to deform and shape the metal workpiece. The tonnage capacity of these presses can vary depending on the size and requirements of the forging project. The market prospect for straight forging presses is primarily driven

by the demand for forged metal components in industries such as automotive, aerospace, energy, and manufacturing. These presses offer precise control over the forging process, resulting in high-quality parts with excellent mechanical properties. The ability to handle different materials and produce complex shapes makes straight forging presses versatile and valuable in the metalworking industry. The market for straight forging presses is expected to grow steadily due to the increasing adoption of advanced manufacturing techniques and the need for efficient, reliable, and cost-effective forging solutions. Technological advancements in machine design, control systems, and automation further enhance the capabilities and productivity of these presses.

This report studies the global Straight Forging Press production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Straight Forging Press, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Straight Forging Press that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Straight Forging Press total production and demand, 2018-2029, (K Units)

Global Straight Forging Press total production value, 2018-2029, (USD Million)

Global Straight Forging Press production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Straight Forging Press consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Straight Forging Press domestic production, consumption, key domestic manufacturers and share

Global Straight Forging Press production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Straight Forging Press production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Straight Forging Press production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Straight Forging Press market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mori Iron Works, Komatsu, Sumitomo, Mitsubishi, Hitachi, Amada, Stamtec, AIDA Engineering and Isgec Heavy Engineering, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Straight Forging Press market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Straight Forging Press Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

## Global Straight Forging Press Market, Segmentation by Type

Hot Forging Straight Forging Press

Cold Forging Straight Forging Press

## Global Straight Forging Press Market, Segmentation by Application

Aerospace

Automotive

Vessel

Others

## Companies Profiled:

Mori Iron Works

Komatsu

Sumitomo

Mitsubishi

Hitachi

Amada

Stamtec

AIDA Engineering

Isgec Heavy Engineering

World Precise Machinery

China Forging Machinery

Yangzhou Forging Machine Tool

Qingdao Hongda Metal Forming Machinery

Guangdong Metalforming Machine Works

Zhongshan Shenglong Presses

Jiangsu Baojie Forging and Stamping

Anyang Forging Press Numerical Control Equipment

Jiangsu Tongyu Forging Press

Liyang Jinkun Forging & Machining

Xuzhou Dayi Metalforming Equipment

Yangli Group

## Key Questions Answered

1. How big is the global Straight Forging Press market?
2. What is the demand of the global Straight Forging Press market?
3. What is the year over year growth of the global Straight Forging Press market?
4. What is the production and production value of the global Straight Forging Press market?

5. Who are the key producers in the global Straight Forging Press market?
6. What are the growth factors driving the market demand?

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