

Global Stone Plastic Composite (SPC) Flooring Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Stone Plastic Composite (SPC) Flooring market size was valued at USD 4462.9 million in 2023 and is forecast to a readjusted size of USD 6834.8 million by 2030 with a CAGR of 6.3% during review period.

SPC stands for Stone Polymer Composite, a limestone core combined with PVC dust and a stabilizer. As a result, it's denser due to the core being 60-70% limestone with a 30% PVC core fused together. Often referred to as rigid core, SPC is 10X more impact resistant than WPC. It's also more stable to sunlight, can be installed in sunrooms, and has better scratch resistance compared to WPC.

The industry is relatively fragmented and the main players are located in China and the United States. Decno Group, Armstrong, Mohawk, Mannington Mills, Tianzhen Bamboo Flooring, Zhejiang Oufei New Material, Zhejiang Walrus New Material and Zhejiang Kingdom are considered to be the main players in the industry. Tianzhen Bamboo Flooring is considered to be the market leader with a 9% market share in sales. In terms of product, non-recycled PVC type is the largest segment, with a share over 95%. And in terms of application, the largest application is residential use, followed by commercial use.

The Global Info Research report includes an overview of the development of the Stone Plastic Composite (SPC) Flooring industry chain, the market status of Residential Use (Recycled PVC Type, Non-recycled PVC Type), Commercial Use (Recycled PVC Type, Non-recycled PVC Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of

Stone Plastic Composite (SPC) Flooring.

Regionally, the report analyzes the Stone Plastic Composite (SPC) Flooring markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Stone Plastic Composite (SPC) Flooring market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Stone Plastic Composite (SPC) Flooring market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Stone Plastic Composite (SPC) Flooring industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Sq.m), revenue generated, and market share of different by Type (e.g., Recycled PVC Type, Non-recycled PVC Type).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Stone Plastic Composite (SPC) Flooring market.

Regional Analysis: The report involves examining the Stone Plastic Composite (SPC) Flooring market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Stone Plastic Composite (SPC) Flooring market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Stone Plastic Composite (SPC) Flooring:

Company Analysis: Report covers individual Stone Plastic Composite (SPC) Flooring manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Stone Plastic Composite (SPC) Flooring. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Use, Commercial Use).

Technology Analysis: Report covers specific technologies relevant to Stone Plastic Composite (SPC) Flooring. It assesses the current state, advancements, and potential future developments in Stone Plastic Composite (SPC) Flooring areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Stone Plastic Composite (SPC) Flooring market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Stone Plastic Composite (SPC) Flooring market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Recycled PVC Type

Non-recycled PVC Type

Market segment by Application

Residential Use

Commercial Use

Major players covered

Tianzhen Bamboo Flooring

Zhejiang Walrus New Material

CFL Flooring

Zhejiang Kingdom

Novalis

Zhejiang GIMIG Technology

Mohawk

Taizhou Huali New Materials

Decno Group

Mannington Mills

Zhejiang Oufei New Material

Snmo LVT

Armstrong Flooring

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Stone Plastic Composite (SPC) Flooring product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Stone Plastic Composite (SPC) Flooring, with price, sales, revenue and global market share of Stone Plastic Composite (SPC) Flooring from 2019 to 2024.

Chapter 3, the Stone Plastic Composite (SPC) Flooring competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Stone Plastic Composite (SPC) Flooring breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Stone Plastic Composite (SPC) Flooring market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Stone Plastic Composite (SPC) Flooring.

Chapter 14 and 15, to describe Stone Plastic Composite (SPC) Flooring sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Stone Plastic Composite (SPC) Flooring
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Stone Plastic Composite (SPC) Flooring Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Recycled PVC Type
 - 1.3.3 Non-recycled PVC Type
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Stone Plastic Composite (SPC) Flooring Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Residential Use
 - 1.4.3 Commercial Use
- 1.5 Global Stone Plastic Composite (SPC) Flooring Market Size & Forecast
 - 1.5.1 Global Stone Plastic Composite (SPC) Flooring Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Stone Plastic Composite (SPC) Flooring Sales Quantity (2019-2030)
 - 1.5.3 Global Stone Plastic Composite (SPC) Flooring Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Tianzhen Bamboo Flooring
 - 2.1.1 Tianzhen Bamboo Flooring Details
 - 2.1.2 Tianzhen Bamboo Flooring Major Business
 - 2.1.3 Tianzhen Bamboo Flooring Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.1.4 Tianzhen Bamboo Flooring Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Tianzhen Bamboo Flooring Recent Developments/Updates
- 2.2 Zhejiang Walrus New Material
 - 2.2.1 Zhejiang Walrus New Material Details
 - 2.2.2 Zhejiang Walrus New Material Major Business
 - 2.2.3 Zhejiang Walrus New Material Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.2.4 Zhejiang Walrus New Material Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.2.5 Zhejiang Walrus New Material Recent Developments/Updates
- 2.3 CFL Flooring
 - 2.3.1 CFL Flooring Details
 - 2.3.2 CFL Flooring Major Business
 - 2.3.3 CFL Flooring Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.3.4 CFL Flooring Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 CFL Flooring Recent Developments/Updates
- 2.4 Zhejiang Kingdom
 - 2.4.1 Zhejiang Kingdom Details
 - 2.4.2 Zhejiang Kingdom Major Business
 - 2.4.3 Zhejiang Kingdom Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.4.4 Zhejiang Kingdom Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Zhejiang Kingdom Recent Developments/Updates
- 2.5 Novalis
 - 2.5.1 Novalis Details
 - 2.5.2 Novalis Major Business
 - 2.5.3 Novalis Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.5.4 Novalis Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Novalis Recent Developments/Updates
- 2.6 Zhejiang GIMIG Technology
 - 2.6.1 Zhejiang GIMIG Technology Details
 - 2.6.2 Zhejiang GIMIG Technology Major Business
 - 2.6.3 Zhejiang GIMIG Technology Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.6.4 Zhejiang GIMIG Technology Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Zhejiang GIMIG Technology Recent Developments/Updates
- 2.7 Mohawk
 - 2.7.1 Mohawk Details
 - 2.7.2 Mohawk Major Business
 - 2.7.3 Mohawk Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.7.4 Mohawk Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Mohawk Recent Developments/Updates
- 2.8 Taizhou Huali New Materials
 - 2.8.1 Taizhou Huali New Materials Details

- 2.8.2 Taizhou Huali New Materials Major Business
- 2.8.3 Taizhou Huali New Materials Stone Plastic Composite (SPC) Flooring Product and Services
- 2.8.4 Taizhou Huali New Materials Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Taizhou Huali New Materials Recent Developments/Updates
- 2.9 Decno Group
 - 2.9.1 Decno Group Details
 - 2.9.2 Decno Group Major Business
 - 2.9.3 Decno Group Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.9.4 Decno Group Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Decno Group Recent Developments/Updates
- 2.10 Mannington Mills
 - 2.10.1 Mannington Mills Details
 - 2.10.2 Mannington Mills Major Business
 - 2.10.3 Mannington Mills Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.10.4 Mannington Mills Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Mannington Mills Recent Developments/Updates
- 2.11 Zhejiang Oufei New Material
 - 2.11.1 Zhejiang Oufei New Material Details
 - 2.11.2 Zhejiang Oufei New Material Major Business
 - 2.11.3 Zhejiang Oufei New Material Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.11.4 Zhejiang Oufei New Material Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Zhejiang Oufei New Material Recent Developments/Updates
- 2.12 Snmo LVT
 - 2.12.1 Snmo LVT Details
 - 2.12.2 Snmo LVT Major Business
 - 2.12.3 Snmo LVT Stone Plastic Composite (SPC) Flooring Product and Services
 - 2.12.4 Snmo LVT Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Snmo LVT Recent Developments/Updates
- 2.13 Armstrong Flooring
 - 2.13.1 Armstrong Flooring Details
 - 2.13.2 Armstrong Flooring Major Business
 - 2.13.3 Armstrong Flooring Stone Plastic Composite (SPC) Flooring Product and

Services

2.13.4 Armstrong Flooring Stone Plastic Composite (SPC) Flooring Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Armstrong Flooring Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: STONE PLASTIC COMPOSITE (SPC) FLOORING BY MANUFACTURER

3.1 Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Manufacturer (2019-2024)

3.2 Global Stone Plastic Composite (SPC) Flooring Revenue by Manufacturer (2019-2024)

3.3 Global Stone Plastic Composite (SPC) Flooring Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Stone Plastic Composite (SPC) Flooring by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Stone Plastic Composite (SPC) Flooring Manufacturer Market Share in 2023

3.4.2 Top 6 Stone Plastic Composite (SPC) Flooring Manufacturer Market Share in 2023

3.5 Stone Plastic Composite (SPC) Flooring Market: Overall Company Footprint Analysis

3.5.1 Stone Plastic Composite (SPC) Flooring Market: Region Footprint

3.5.2 Stone Plastic Composite (SPC) Flooring Market: Company Product Type Footprint

3.5.3 Stone Plastic Composite (SPC) Flooring Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Stone Plastic Composite (SPC) Flooring Market Size by Region

4.1.1 Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Region (2019-2030)

4.1.2 Global Stone Plastic Composite (SPC) Flooring Consumption Value by Region (2019-2030)

4.1.3 Global Stone Plastic Composite (SPC) Flooring Average Price by Region

(2019-2030)

4.2 North America Stone Plastic Composite (SPC) Flooring Consumption Value
(2019-2030)

4.3 Europe Stone Plastic Composite (SPC) Flooring Consumption Value (2019-2030)

4.4 Asia-Pacific Stone Plastic Composite (SPC) Flooring Consumption Value
(2019-2030)

4.5 South America Stone Plastic Composite (SPC) Flooring Consumption Value
(2019-2030)

4.6 Middle East and Africa Stone Plastic Composite (SPC) Flooring Consumption Value
(2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2030)

5.2 Global Stone Plastic Composite (SPC) Flooring Consumption Value by Type
(2019-2030)

5.3 Global Stone Plastic Composite (SPC) Flooring Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Application
(2019-2030)

6.2 Global Stone Plastic Composite (SPC) Flooring Consumption Value by Application
(2019-2030)

6.3 Global Stone Plastic Composite (SPC) Flooring Average Price by Application
(2019-2030)

7 NORTH AMERICA

7.1 North America Stone Plastic Composite (SPC) Flooring Sales Quantity by Type
(2019-2030)

7.2 North America Stone Plastic Composite (SPC) Flooring Sales Quantity by
Application (2019-2030)

7.3 North America Stone Plastic Composite (SPC) Flooring Market Size by Country
7.3.1 North America Stone Plastic Composite (SPC) Flooring Sales Quantity by
Country (2019-2030)

7.3.2 North America Stone Plastic Composite (SPC) Flooring Consumption Value by
Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2030)

8.2 Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2030)

8.3 Europe Stone Plastic Composite (SPC) Flooring Market Size by Country

8.3.1 Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2019-2030)

8.3.2 Europe Stone Plastic Composite (SPC) Flooring Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Stone Plastic Composite (SPC) Flooring Market Size by Region

9.3.1 Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Stone Plastic Composite (SPC) Flooring Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2030)

10.2 South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2030)

10.3 South America Stone Plastic Composite (SPC) Flooring Market Size by Country

10.3.1 South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2019-2030)

10.3.2 South America Stone Plastic Composite (SPC) Flooring Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Stone Plastic Composite (SPC) Flooring Market Size by Country

11.3.1 Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Stone Plastic Composite (SPC) Flooring Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Stone Plastic Composite (SPC) Flooring Market Drivers

12.2 Stone Plastic Composite (SPC) Flooring Market Restraints

12.3 Stone Plastic Composite (SPC) Flooring Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Stone Plastic Composite (SPC) Flooring and Key Manufacturers

13.2 Manufacturing Costs Percentage of Stone Plastic Composite (SPC) Flooring

13.3 Stone Plastic Composite (SPC) Flooring Production Process

13.4 Stone Plastic Composite (SPC) Flooring Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Stone Plastic Composite (SPC) Flooring Typical Distributors

14.3 Stone Plastic Composite (SPC) Flooring Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Tianzhen Bamboo Flooring Basic Information, Manufacturing Base and Competitors

Table 4. Tianzhen Bamboo Flooring Major Business

Table 5. Tianzhen Bamboo Flooring Stone Plastic Composite (SPC) Flooring Product and Services

Table 6. Tianzhen Bamboo Flooring Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Tianzhen Bamboo Flooring Recent Developments/Updates

Table 8. Zhejiang Walrus New Material Basic Information, Manufacturing Base and Competitors

Table 9. Zhejiang Walrus New Material Major Business

Table 10. Zhejiang Walrus New Material Stone Plastic Composite (SPC) Flooring Product and Services

Table 11. Zhejiang Walrus New Material Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Zhejiang Walrus New Material Recent Developments/Updates

Table 13. CFL Flooring Basic Information, Manufacturing Base and Competitors

Table 14. CFL Flooring Major Business

Table 15. CFL Flooring Stone Plastic Composite (SPC) Flooring Product and Services

Table 16. CFL Flooring Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. CFL Flooring Recent Developments/Updates

Table 18. Zhejiang Kingdom Basic Information, Manufacturing Base and Competitors

Table 19. Zhejiang Kingdom Major Business

Table 20. Zhejiang Kingdom Stone Plastic Composite (SPC) Flooring Product and Services

Table 21. Zhejiang Kingdom Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market

Share (2019-2024)

Table 22. Zhejiang Kingdom Recent Developments/Updates

Table 23. Novalis Basic Information, Manufacturing Base and Competitors

Table 24. Novalis Major Business

Table 25. Novalis Stone Plastic Composite (SPC) Flooring Product and Services

Table 26. Novalis Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Novalis Recent Developments/Updates

Table 28. Zhejiang GIMIG Technology Basic Information, Manufacturing Base and Competitors

Table 29. Zhejiang GIMIG Technology Major Business

Table 30. Zhejiang GIMIG Technology Stone Plastic Composite (SPC) Flooring Product and Services

Table 31. Zhejiang GIMIG Technology Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Zhejiang GIMIG Technology Recent Developments/Updates

Table 33. Mohawk Basic Information, Manufacturing Base and Competitors

Table 34. Mohawk Major Business

Table 35. Mohawk Stone Plastic Composite (SPC) Flooring Product and Services

Table 36. Mohawk Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Mohawk Recent Developments/Updates

Table 38. Taizhou Huali New Materials Basic Information, Manufacturing Base and Competitors

Table 39. Taizhou Huali New Materials Major Business

Table 40. Taizhou Huali New Materials Stone Plastic Composite (SPC) Flooring Product and Services

Table 41. Taizhou Huali New Materials Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Taizhou Huali New Materials Recent Developments/Updates

Table 43. Decno Group Basic Information, Manufacturing Base and Competitors

Table 44. Decno Group Major Business

Table 45. Decno Group Stone Plastic Composite (SPC) Flooring Product and Services

Table 46. Decno Group Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market

Share (2019-2024)

Table 47. Decno Group Recent Developments/Updates

Table 48. Mannington Mills Basic Information, Manufacturing Base and Competitors

Table 49. Mannington Mills Major Business

Table 50. Mannington Mills Stone Plastic Composite (SPC) Flooring Product and Services

Table 51. Mannington Mills Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Mannington Mills Recent Developments/Updates

Table 53. Zhejiang Oufei New Material Basic Information, Manufacturing Base and Competitors

Table 54. Zhejiang Oufei New Material Major Business

Table 55. Zhejiang Oufei New Material Stone Plastic Composite (SPC) Flooring Product and Services

Table 56. Zhejiang Oufei New Material Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Zhejiang Oufei New Material Recent Developments/Updates

Table 58. Snmo LVT Basic Information, Manufacturing Base and Competitors

Table 59. Snmo LVT Major Business

Table 60. Snmo LVT Stone Plastic Composite (SPC) Flooring Product and Services

Table 61. Snmo LVT Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Snmo LVT Recent Developments/Updates

Table 63. Armstrong Flooring Basic Information, Manufacturing Base and Competitors

Table 64. Armstrong Flooring Major Business

Table 65. Armstrong Flooring Stone Plastic Composite (SPC) Flooring Product and Services

Table 66. Armstrong Flooring Stone Plastic Composite (SPC) Flooring Sales Quantity (K Sq.m), Average Price (USD/Sq.m), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Armstrong Flooring Recent Developments/Updates

Table 68. Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Manufacturer (2019-2024) & (K Sq.m)

Table 69. Global Stone Plastic Composite (SPC) Flooring Revenue by Manufacturer (2019-2024) & (USD Million)

Table 70. Global Stone Plastic Composite (SPC) Flooring Average Price by

Manufacturer (2019-2024) & (USD/Sq.m)

Table 71. Market Position of Manufacturers in Stone Plastic Composite (SPC) Flooring, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 72. Head Office and Stone Plastic Composite (SPC) Flooring Production Site of Key Manufacturer

Table 73. Stone Plastic Composite (SPC) Flooring Market: Company Product Type Footprint

Table 74. Stone Plastic Composite (SPC) Flooring Market: Company Product Application Footprint

Table 75. Stone Plastic Composite (SPC) Flooring New Market Entrants and Barriers to Market Entry

Table 76. Stone Plastic Composite (SPC) Flooring Mergers, Acquisition, Agreements, and Collaborations

Table 77. Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Region (2019-2024) & (K Sq.m)

Table 78. Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Region (2025-2030) & (K Sq.m)

Table 79. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Region (2019-2024) & (USD Million)

Table 80. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Region (2025-2030) & (USD Million)

Table 81. Global Stone Plastic Composite (SPC) Flooring Average Price by Region (2019-2024) & (USD/Sq.m)

Table 82. Global Stone Plastic Composite (SPC) Flooring Average Price by Region (2025-2030) & (USD/Sq.m)

Table 83. Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2024) & (K Sq.m)

Table 84. Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2025-2030) & (K Sq.m)

Table 85. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Type (2019-2024) & (USD Million)

Table 86. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Type (2025-2030) & (USD Million)

Table 87. Global Stone Plastic Composite (SPC) Flooring Average Price by Type (2019-2024) & (USD/Sq.m)

Table 88. Global Stone Plastic Composite (SPC) Flooring Average Price by Type (2025-2030) & (USD/Sq.m)

Table 89. Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2024) & (K Sq.m)

Table 90. Global Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2025-2030) & (K Sq.m)

Table 91. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Application (2019-2024) & (USD Million)

Table 92. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Application (2025-2030) & (USD Million)

Table 93. Global Stone Plastic Composite (SPC) Flooring Average Price by Application (2019-2024) & (USD/Sq.m)

Table 94. Global Stone Plastic Composite (SPC) Flooring Average Price by Application (2025-2030) & (USD/Sq.m)

Table 95. North America Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2024) & (K Sq.m)

Table 96. North America Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2025-2030) & (K Sq.m)

Table 97. North America Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2024) & (K Sq.m)

Table 98. North America Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2025-2030) & (K Sq.m)

Table 99. North America Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2019-2024) & (K Sq.m)

Table 100. North America Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2025-2030) & (K Sq.m)

Table 101. North America Stone Plastic Composite (SPC) Flooring Consumption Value by Country (2019-2024) & (USD Million)

Table 102. North America Stone Plastic Composite (SPC) Flooring Consumption Value by Country (2025-2030) & (USD Million)

Table 103. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2024) & (K Sq.m)

Table 104. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2025-2030) & (K Sq.m)

Table 105. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2024) & (K Sq.m)

Table 106. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2025-2030) & (K Sq.m)

Table 107. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2019-2024) & (K Sq.m)

Table 108. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2025-2030) & (K Sq.m)

Table 109. Europe Stone Plastic Composite (SPC) Flooring Consumption Value by

Country (2019-2024) & (USD Million)

Table 110. Europe Stone Plastic Composite (SPC) Flooring Consumption Value by Country (2025-2030) & (USD Million)

Table 111. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2024) & (K Sq.m)

Table 112. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2025-2030) & (K Sq.m)

Table 113. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2024) & (K Sq.m)

Table 114. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2025-2030) & (K Sq.m)

Table 115. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Region (2019-2024) & (K Sq.m)

Table 116. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity by Region (2025-2030) & (K Sq.m)

Table 117. Asia-Pacific Stone Plastic Composite (SPC) Flooring Consumption Value by Region (2019-2024) & (USD Million)

Table 118. Asia-Pacific Stone Plastic Composite (SPC) Flooring Consumption Value by Region (2025-2030) & (USD Million)

Table 119. South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2024) & (K Sq.m)

Table 120. South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2025-2030) & (K Sq.m)

Table 121. South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2024) & (K Sq.m)

Table 122. South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2025-2030) & (K Sq.m)

Table 123. South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2019-2024) & (K Sq.m)

Table 124. South America Stone Plastic Composite (SPC) Flooring Sales Quantity by Country (2025-2030) & (K Sq.m)

Table 125. South America Stone Plastic Composite (SPC) Flooring Consumption Value by Country (2019-2024) & (USD Million)

Table 126. South America Stone Plastic Composite (SPC) Flooring Consumption Value by Country (2025-2030) & (USD Million)

Table 127. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2019-2024) & (K Sq.m)

Table 128. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Type (2025-2030) & (K Sq.m)

Table 129. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2019-2024) & (K Sq.m)

Table 130. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Application (2025-2030) & (K Sq.m)

Table 131. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Region (2019-2024) & (K Sq.m)

Table 132. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity by Region (2025-2030) & (K Sq.m)

Table 133. Middle East & Africa Stone Plastic Composite (SPC) Flooring Consumption Value by Region (2019-2024) & (USD Million)

Table 134. Middle East & Africa Stone Plastic Composite (SPC) Flooring Consumption Value by Region (2025-2030) & (USD Million)

Table 135. Stone Plastic Composite (SPC) Flooring Raw Material

Table 136. Key Manufacturers of Stone Plastic Composite (SPC) Flooring Raw Materials

Table 137. Stone Plastic Composite (SPC) Flooring Typical Distributors

Table 138. Stone Plastic Composite (SPC) Flooring Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Stone Plastic Composite (SPC) Flooring Picture
- Figure 2. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Type in 2023
- Figure 4. Recycled PVC Type Examples
- Figure 5. Non-recycled PVC Type Examples
- Figure 6. Global Stone Plastic Composite (SPC) Flooring Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 7. Global Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Application in 2023
- Figure 8. Residential Use Examples
- Figure 9. Commercial Use Examples
- Figure 10. Global Stone Plastic Composite (SPC) Flooring Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 11. Global Stone Plastic Composite (SPC) Flooring Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 12. Global Stone Plastic Composite (SPC) Flooring Sales Quantity (2019-2030) & (K Sq.m)
- Figure 13. Global Stone Plastic Composite (SPC) Flooring Average Price (2019-2030) & (USD/Sq.m)
- Figure 14. Global Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Manufacturer in 2023
- Figure 15. Global Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Manufacturer in 2023
- Figure 16. Producer Shipments of Stone Plastic Composite (SPC) Flooring by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 17. Top 3 Stone Plastic Composite (SPC) Flooring Manufacturer (Consumption Value) Market Share in 2023
- Figure 18. Top 6 Stone Plastic Composite (SPC) Flooring Manufacturer (Consumption Value) Market Share in 2023
- Figure 19. Global Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Region (2019-2030)
- Figure 20. Global Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Region (2019-2030)

Figure 21. North America Stone Plastic Composite (SPC) Flooring Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe Stone Plastic Composite (SPC) Flooring Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Stone Plastic Composite (SPC) Flooring Consumption Value (2019-2030) & (USD Million)

Figure 24. South America Stone Plastic Composite (SPC) Flooring Consumption Value (2019-2030) & (USD Million)

Figure 25. Middle East & Africa Stone Plastic Composite (SPC) Flooring Consumption Value (2019-2030) & (USD Million)

Figure 26. Global Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Type (2019-2030)

Figure 28. Global Stone Plastic Composite (SPC) Flooring Average Price by Type (2019-2030) & (USD/Sq.m)

Figure 29. Global Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Application (2019-2030)

Figure 31. Global Stone Plastic Composite (SPC) Flooring Average Price by Application (2019-2030) & (USD/Sq.m)

Figure 32. North America Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Application (2019-2030)

Figure 34. North America Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Country (2019-2030)

Figure 35. North America Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Country (2019-2030)

Figure 36. United States Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 37. Canada Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Mexico Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity Market

Share by Application (2019-2030)

Figure 41. Europe Stone Plastic Composite (SPC) Flooring Sales Quantity Market

Share by Country (2019-2030)

Figure 42. Europe Stone Plastic Composite (SPC) Flooring Consumption Value Market

Share by Country (2019-2030)

Figure 43. Germany Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. France Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. United Kingdom Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. Russia Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Italy Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Application (2019-2030)

Figure 50. Asia-Pacific Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Region (2019-2030)

Figure 52. China Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Japan Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Korea Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Application (2019-2030)

Figure 60. South America Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Country (2019-2030)

Figure 61. South America Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Country (2019-2030)

Figure 62. Brazil Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Argentina Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Type (2019-2030)

Figure 65. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Application (2019-2030)

Figure 66. Middle East & Africa Stone Plastic Composite (SPC) Flooring Sales Quantity Market Share by Region (2019-2030)

Figure 67. Middle East & Africa Stone Plastic Composite (SPC) Flooring Consumption Value Market Share by Region (2019-2030)

Figure 68. Turkey Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Egypt Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Saudi Arabia Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. South Africa Stone Plastic Composite (SPC) Flooring Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Stone Plastic Composite (SPC) Flooring Market Drivers

Figure 73. Stone Plastic Composite (SPC) Flooring Market Restraints

Figure 74. Stone Plastic Composite (SPC) Flooring Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of Stone Plastic Composite (SPC) Flooring in 2023

Figure 77. Manufacturing Process Analysis of Stone Plastic Composite (SPC) Flooring

Figure 78. Stone Plastic Composite (SPC) Flooring Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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