

Global Stone Plastic Composite (SPC) Flooring Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Stone Plastic Composite (SPC) Flooring market size was valued at USD 4462.9 million in 2023 and is forecast to a readjusted size of USD 6834.8 million by 2030 with a CAGR of 6.3% during review period.

SPC stands for Stone Polymer Composite, a limestone core combined with PVC dust and a stabilizer. As a result, it's denser due to the core being 60-70% limestone with a 30% PVC core fused together. Often referred to as rigid core, SPC is 10X more impact resistant than WPC. It's also more stable to sunlight, can be installed in sunrooms, and has better scratch resistance compared to WPC.

The industry is relatively fragmented and the main players are located in China and the United States. Decno Group, Armstrong, Mohawk, Mannington Mills, Tianzhen Bamboo Flooring, Zhejiang Oufei New Material, Zhejiang Walrus New Material and Zhejiang Kingdom are considered to be the main players in the industry. Tianzhen Bamboo Flooring is considered to be the market leader with a 9% market share in sales. In terms of product, non-recycled PVC type is the largest segment, with a share over 95%. And in terms of application, the largest application is residential use, followed by commercial use.

The Global Info Research report includes an overview of the development of the Stone Plastic Composite (SPC) Flooring industry chain, the market status of Residential Use (Recycled PVC Type, Non-recycled PVC Type), Commercial Use (Recycled PVC Type, Non-recycled PVC Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of

Stone Plastic Composite (SPC) Flooring.

Regionally, the report analyzes the Stone Plastic Composite (SPC) Flooring markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Stone Plastic Composite (SPC) Flooring market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Stone Plastic Composite (SPC) Flooring market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Stone Plastic Composite (SPC) Flooring industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Sq.m), revenue generated, and market share of different by Type (e.g., Recycled PVC Type, Non-recycled PVC Type).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Stone Plastic Composite (SPC) Flooring market.

Regional Analysis: The report involves examining the Stone Plastic Composite (SPC) Flooring market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Stone Plastic Composite (SPC) Flooring market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Stone Plastic Composite (SPC) Flooring:

Company Analysis: Report covers individual Stone Plastic Composite (SPC) Flooring manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Stone Plastic Composite (SPC) Flooring. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Use, Commercial Use).

Technology Analysis: Report covers specific technologies relevant to Stone Plastic Composite (SPC) Flooring. It assesses the current state, advancements, and potential future developments in Stone Plastic Composite (SPC) Flooring areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Stone Plastic Composite (SPC) Flooring market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Stone Plastic Composite (SPC) Flooring market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Recycled PVC Type

Non-recycled PVC Type

Market segment by Application

Residential Use

Commercial Use

Major players covered

Tianzhen Bamboo Flooring

Zhejiang Walrus New Material

CFL Flooring

Zhejiang Kingdom

Novalis

Zhejiang GIMIG Technology

Mohawk

Taizhou Huali New Materials

Decno Group

Mannington Mills

Zhejiang Oufei New Material

Snmo LVT

Armstrong Flooring

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Stone Plastic Composite (SPC) Flooring product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Stone Plastic Composite (SPC) Flooring, with price, sales, revenue and global market share of Stone Plastic Composite (SPC) Flooring from 2019 to 2024.

Chapter 3, the Stone Plastic Composite (SPC) Flooring competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Stone Plastic Composite (SPC) Flooring breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023, and Stone Plastic Composite (SPC) Flooring market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Stone Plastic Composite (SPC) Flooring.

Chapter 14 and 15, to describe Stone Plastic Composite (SPC) Flooring sales channel, distributors, customers, research findings and conclusion.

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