

Global Stick Electrode Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G27DF3B6993EN.html>

Date: January 2024

Pages: 129

Price: US\$ 3,480.00 (Single User License)

ID: G27DF3B6993EN

Abstracts

According to our (Global Info Research) latest study, the global Stick Electrode market size was valued at USD 953.8 million in 2023 and is forecast to a readjusted size of USD 1170.4 million by 2030 with a CAGR of 3.0% during review period.

Stick Electrodes, are metal wires or rods with baked on chemical coatings, commonly used in welding activities. It is made out of materials with a similar composition to the metal being welded. Stick electrodes are consumable, meaning they become part of the weld, unlike the TIG electrodes, which are non-consumable as they do not melt and become part of the weld, requiring the use of a welding rod, therefore, it is under the category-Welding Consumables.

These welding consumables are mainly used in arc welding and oxy-fuel welding process. In arc welding technology, consumables are widely used in shielded metal arc welding (SMAW), gas metal arc welding (GMAW), flux-cored arc welding (FCAW), and submerged arc welding (SAW). Moreover, shielded gases are primarily used in oxy-fuel welding, gas tungsten arc welding (GTAW), and gas metal arc welding (GMAW).

Global Stick Electrode key players include ESAB, Lincoln Electric Company, Tianjin Golden Bridge, Vorarc Welding CC., etc. Global top four manufacturers hold a share about 15%.

North America is the largest market, with a share over 20%, followed by China, and Europe, both have a share over 40 percent.

In terms of product, Bare Electrodes is the largest segment, with a share over 35%. And in terms of application, the largest application is Building and construction, followed by

Automobile and transportation, etc.

The Global Info Research report includes an overview of the development of the Stick Electrode industry chain, the market status of Building and Construction (Bare Electrodes, Light Coated Electrodes), Automotive and Transportation (Bare Electrodes, Light Coated Electrodes), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Stick Electrode.

Regionally, the report analyzes the Stick Electrode markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Stick Electrode market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Stick Electrode market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Stick Electrode industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M MT), revenue generated, and market share of different by Type (e.g., Bare Electrodes, Light Coated Electrodes).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Stick Electrode market.

Regional Analysis: The report involves examining the Stick Electrode market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Stick Electrode market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Stick Electrode:

Company Analysis: Report covers individual Stick Electrode manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Stick Electrode. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Building and Construction, Automotive and Transportation).

Technology Analysis: Report covers specific technologies relevant to Stick Electrode. It assesses the current state, advancements, and potential future developments in Stick Electrode areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Stick Electrode market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Stick Electrode market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Bare Electrodes

Light Coated Electrodes

Shielded Arc

Market segment by Application

Building and Construction

Automotive and Transportation

Others

Major players covered

Welding Alloys Ltd

Vorarc Welding CC.

ESAB

Air Liquide S.A.

Eureka

Promax Welding Consumables

Miller Electric Mfg. Co.

Lincoln Electric Company

Kobe Steel, Ltd.

ISAF S.p.A

Corodur F?lldraht

Castolin Eutectic

Arcsel LLC

Tianjin Golden Bridge

African Oxygen Ltd

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Stick Electrode product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Stick Electrode, with price, sales, revenue and global market share of Stick Electrode from 2019 to 2024.

Chapter 3, the Stick Electrode competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Stick Electrode breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Stick Electrode market forecast, by regions, type and application, with sales

and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Stick Electrode.

Chapter 14 and 15, to describe Stick Electrode sales channel, distributors, customers, research findings and conclusion.

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