

Global Steel Wire Ropes for Mine Hoisting Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Steel Wire Ropes for Mine Hoisting market size was valued at US\$ 1025 million in 2024 and is forecast to a readjusted size of USD 1127 million by 2031 with a CAGR of 1.6% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

Steel wire ropes for mine hoisting specially used for underground hoisting and transportation in mines. It is widely used in coal mines, metal mines and other industries in mines. Its main function is to lift materials such as ore and coal from underground to the ground, and it is also used for the transportation of personnel and equipment. Mine hoisting wire rope has extremely high strength and toughness, can withstand great tension and wear, and ensure safe and reliable operation in harsh mine environments.

This kind of wire rope is usually made of high-strength steel wire, formed by a specific braiding process and heat treatment process. The diameter, length and structure of mine hoisting wire rope can be customized according to specific mine hoisting needs. Its surface is usually treated with special anti-corrosion to improve its durability and corrosion resistance and extend its service life. The safety of mine hoisting wire rope is extremely important and must undergo strict quality testing and certification to ensure that it is always reliable in high-pressure and high-risk environments.

The global mine hoisting wire rope market has shown steady growth driven by the recovery of the mining industry and the upgrading of deep-well mining technology. The

core driving force on the demand side comes from the mining of metal mines (copper, lithium, nickel, etc.) and the improvement of coal mine safety standards (the mandatory replacement cycle of China's 'Coal Mine Safety Regulations' has been shortened to 2 years). In terms of regional distribution, Asia-Pacific (led by China and Australia) accounts for more than 40% of the global share, and Africa (Congo Copper Belt, South African Gold Mine) and Latin America (Chilean Copper Mine, Peruvian Silver Mine) have significantly increased demand due to accelerated resource development.

Analysis of core influencing factors:

Upgrade of high strength and anti-fatigue technology: The increase in deep-well hoisting load (single hoisting volume exceeds 40 tons) and frequent start-stop conditions have promoted the iteration of wire ropes towards ultra-high strength (above 2160MPa), anti-rotation (multi-layer strand twist structure) and wear resistance (polyurethane/ceramic composite coating).

Cost fluctuations and supply chain resilience: On the raw material side, the cost of high-carbon steel wire accounts for more than 65%, which is significantly affected by the pricing power of iron ore giants and the fluctuation of coking coal prices (Australian coking coal prices rose by 30% in 2023, pushing up costs); geopolitical conflicts (such as Congolese cobalt export controls) and logistics bottlenecks (Red Sea shipping risks) increase delivery uncertainty, prompting manufacturers to accelerate regional production.

Future Outlook and Risks: In the short term (2024-2026), the market will benefit from the mining boom of new energy minerals (lithium and cobalt) and the renewal cycle of old mining equipment, but it faces three major risks in the medium and long term: First, the global economic recession will lead to shrinking demand for bulk commodities; second, the development of alternative energy sources such as deep well geothermal may reduce traditional mining investment. Enterprises need to build competitive barriers through material innovation (such as nanocrystalline steel to increase fatigue life to more than 500,000 times) and vertical integration of the supply chain (participating in iron ore and coke resources) to meet the dual challenges of high safety requirements and cost pressure in the industry.

This report is a detailed and comprehensive analysis for global Steel Wire Ropes for Mine Hoisting market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is

constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Steel Wire Ropes for Mine Hoisting market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Ropes for Mine Hoisting market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Ropes for Mine Hoisting market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Ropes for Mine Hoisting market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Steel Wire Ropes for Mine Hoisting
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Steel Wire Ropes for Mine Hoisting market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kiswire, Bridon-Bekaert, WireCo World Group, Usha Martin, Jiangsu langshan Wrie Rope, Teufelberger, Guizhou steel rope, DSR Wire, Tokyo Rope, Brugg, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Steel Wire Ropes for Mine Hoisting market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Right Regular Lay

Right Lang Lay

Left Regular Lay

Left Lang Lay

Market segment by Application

Open Pit Mining

Underground Mining

Major players covered

Kiswire

Bridon-Bekaert

WireCo World Group

Usha Martin

Jiangsu langshan Wrie Rope

Teufelberger

Guizhou steel rope

DSR Wire

Tokyo Rope

Brugg

Jiangsu Juliwire Rope

Xianyang BOMCO Steel Tube?Wirerope

Kobelco Wire

SAFETY

JULI SLING

Golik Holdings

Gustav Wolf

Jiangsu Shenwang group

Zhongying steel rope

Valin Precision

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Global Steel Wire Ropes for Mine Hoisting Market 2025 by Manufacturers, Regions, Type and Application, Forecas...

Chapter 1, to describe Steel Wire Ropes for Mine Hoisting product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steel Wire Ropes for Mine Hoisting, with price, sales quantity, revenue, and global market share of Steel Wire Ropes for Mine Hoisting from 2020 to 2025.

Chapter 3, the Steel Wire Ropes for Mine Hoisting competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steel Wire Ropes for Mine Hoisting breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Steel Wire Ropes for Mine Hoisting market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steel Wire Ropes for Mine Hoisting.

Chapter 14 and 15, to describe Steel Wire Ropes for Mine Hoisting sales channel, distributors, customers, research findings and conclusion.

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