

Global Steel Wire Rope Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Steel Wire Rope market size was valued at US\$ 9982 million in 2024 and is forecast to a readjusted size of USD 12050 million by 2031 with a CAGR of 2.8% during review period.

Steel wire rope is a piece of machinery which is widely used in construction, mining, oil & gas extraction and other areas. Usually, a steel wire rope is composed of wires, strands and a core, which is made of fiber or steel. The purpose of the core is to provide support and maintain the position of the outer strands during operation. The wires are predominantly constructed from high-carbon steel and stainless steel. The wires are twisted to form strands and they designate the strength of the steel wire rope.

With the rapid development of many industries such as construction, transportation, mining, electricity, oil, and shipping, the demand for wire ropes continues to increase. In the field of transportation, the application of wire ropes in railways, bridges, cableways and other projects has also increased. In addition, with the improvement of industry requirements, the technology of wire rope products is also constantly innovating, and the products are developing in the direction of high strength, high corrosion resistance, and high fatigue resistance. For example, wire ropes with surface treatment processes such as galvanizing and plastic coating enhance their corrosion resistance; and high-performance wire ropes can meet the needs of special industries such as deep mines and offshore oil fields for bearing capacity and durability. The competition in the wire rope market is becoming increasingly fierce. Domestic and foreign companies have integrated the market through mergers and acquisitions, cooperation, and other means to improve their production capacity and market share. In particular, some large steel production companies, relying on strong technical research and development capabilities and production bases, have gradually occupied a dominant position in the

market.

Global key players of steel wire rope include Kiswire, Bridon-Bekaert The Ropes Group, WireCo World Group, etc. The top three players hold a share about 18%. China is the largest market, has a share about 34%, followed by Europe and North America, with share 24% and 17%, separately.

This report is a detailed and comprehensive analysis for global Steel Wire Rope market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Steel Wire Rope market size and forecasts, in consumption value (\$ Million), sales quantity (K Tons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Rope market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Tons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Rope market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Tons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Rope market shares of main players, shipments in revenue (\$ Million), sales quantity (K Tons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Steel Wire Rope

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Steel Wire Rope market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kiswire, Bridon-Bekaert The Ropes Group, WireCo World Group, Jiangsu langshan Wrie Rope, Brugg, Tokyo Rope, Teufelberger, PFEIFER, Guizhou Wire Rope, Usha Martin, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Steel Wire Rope market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Left Regular Lay

Left Lang Lay

Right Regular Lay

Right Lang Lay

Alternate Lay

Market segment by Application

Industrial & Crane

Oil & Gas

Mining

Fishing & Marine

Others

Major players covered

Kiswire

Bridon-Bekaert The Ropes Group

WireCo World Group

Jiangsu langshan Wrie Rope

Brugg

Tokyo Rope

Teufelberger

PFEIFER

Guizhou Wire Rope

Usha Martin

Jiangsu Safety Wire Rope

Kobelco Wire

DSR Wire

Xianyang Bomco

Juli Sling

Gustav Wolf

YoungWire

Jiangsu Shenwang

Hubei Fuxing

DIEPA

Scaw Metal

Fasten Group

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Steel Wire Rope product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steel Wire Rope, with price, sales quantity, revenue, and global market share of Steel Wire Rope from 2020 to 2025.

Chapter 3, the Steel Wire Rope competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steel Wire Rope breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Steel Wire Rope market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steel Wire Rope.

Chapter 14 and 15, to describe Steel Wire Rope sales channel, distributors, customers, research findings and conclusion.

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