

Global Steel Wire Rope & Fiber Rope Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Steel Wire Rope & Fiber Rope market size was valued at US\$ 9359 million in 2024 and is forecast to a readjusted size of USD 10820 million by 2031 with a CAGR of 2.4% during review period.

Steel wire rope and fiber rope are two common types of ropes, which are widely used in lifting, traction and fixing operations. Steel wire rope is made of multiple strands of high-strength steel wires, with extremely high tensile strength, wear resistance and heat resistance, suitable for heavy-load and complex environment operations such as cranes, mines and marine engineering. Synthetic fiber rope is made of materials such as nylon, polyester, polypropylene or aramid, which is light, soft and corrosion-resistant, and suitable for maritime and other scenes that require corrosion resistance and convenience.

From the perspective of product type, wire rope occupies an absolute dominant position. Its technical advantages lie in high fatigue resistance and stability, and it is widely used in high-intensity scenarios such as lifting, mining, oil and gas. With the improvement of industrial automation and safety standards, the market demand for high-performance wire ropes continues to grow, forcing companies to increase R&D investment. For example, core manufacturers such as Bridon-Bekaert and Kiewit have improved product durability by optimizing twisting processes and coating technologies, consolidating their share in the high-end market.

At the regional level, China has become the world's largest consumer market, mainly benefiting from infrastructure expansion and manufacturing upgrades. In contrast, India

will become the fastest growing country with its accelerated industrialization process and local supply chain cost advantages. As traditional markets, Europe and North America have saturated demand, and growth depends on stock equipment renewal and green energy projects (such as offshore wind power).

At the application level, lifting equipment accounts for more than 40% of the market share, and its growth (CAGR 2.86%) is directly related to global port expansion and new energy infrastructure.

From the perspective of the competitive landscape, in 2024, the world's major manufacturers include Kiswire, Bridon-Bekaert, WireCo World Group, Usha Martin, Jiangsu Langshan Wire Rope, Teufelberger and Guizhou Wire Rope Group, and the world's top five manufacturers will account for more than 20% of the market share. The leading manufacturers in the Chinese market include Jiangsu Langshan Wire Rope, Guizhou Wire Rope, Jiangsu Juli Wire Rope, SAFETY, Xianyang BOMCO and JULI SLING. At present, in the Chinese market, international manufacturers led by Brugg and Bridon-Bekaert have laid out in China early and built factories. With strong R&D capabilities, they have occupied a part of the mid-to-high-end market. Other international manufacturers such as Teufelberger and WireCo World have not built factories in China, but sell imported products in China by setting up sales branches or agents. However, in the high-end market, Chinese manufacturers are working on related technologies. China's wire rope imports have been declining year by year since 2021. Chinese manufacturers are also gradually replacing foreign manufacturers in the mid-to-high-end market, with imports of about 46,000 tons in 2024.

In the future, the growth logic of the wire rope and fiber rope market has shifted from 'scale expansion' to 'value enhancement'. Technological innovation capabilities, regional supply chain resilience and ESG compliance will become the core variables for corporate differentiation. Under multiple challenges, manufacturers with technological foresight, global layout and risk control capabilities will lead a new round of industry reshuffles, while companies that rely on low-cost expansion may face severe survival pressure.

This report is a detailed and comprehensive analysis for global Steel Wire Rope & Fiber Rope market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market

share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Steel Wire Rope & Fiber Rope market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Rope & Fiber Rope market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Rope & Fiber Rope market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Steel Wire Rope & Fiber Rope market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Steel Wire Rope & Fiber Rope
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Steel Wire Rope & Fiber Rope market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kiswire, Bridon-Bekaert, WireCo World Group, Usha Martin, Jiangsu langshan Wrie Rope, Teufelberger, Guizhou steel rope, DSR Wire, Tokyo Rope, Brugg, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Steel Wire Rope & Fiber Rope market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts

for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Wire Rope

Fiber Rope

Market segment by Application

Industrial & Crane

Oil & Gas

Mining

Fishing & Marine

Others

Major players covered

Kiswire

Bridon-Bekaert

WireCo World Group

Usha Martin

Jiangsu langshan Wrie Rope

Teufelberger

Guizhou steel rope

DSR Wire

Tokyo Rope

Brugg

Jiangsu Juli wire Rope

Xianyang BOMCO Steel Tube?Wirerope

Kobelco Wire

SAFETY

JULI SLING

Golik Holdings

Gustav Wolf

Jiangsu Shenwang group

Zhongying steel rope

Valin Precision

Hubei Fuxing Technology

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Global Steel Wire Rope & Fiber Rope Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2...

Chapter 1, to describe Steel Wire Rope & Fiber Rope product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steel Wire Rope & Fiber Rope, with price, sales quantity, revenue, and global market share of Steel Wire Rope & Fiber Rope from 2020 to 2025.

Chapter 3, the Steel Wire Rope & Fiber Rope competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steel Wire Rope & Fiber Rope breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Steel Wire Rope & Fiber Rope market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steel Wire Rope & Fiber Rope.

Chapter 14 and 15, to describe Steel Wire Rope & Fiber Rope sales channel, distributors, customers, research findings and conclusion.

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