

Global Steel Round Bars Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Steel Round Bars market size is expected to reach \$ 64810 million by 2032, rising at a market growth of 3.7% CAGR during the forecast period (2026-2032).

Steel round bars are long, cylindrical metal rods manufactured from carbon steel, alloy steel, or stainless steel, available in various diameters, lengths, and grades, designed for use as structural or mechanical components in a wide range of industries; they are produced through processes such as hot rolling, cold rolling, forging, and heat treatment to achieve specific mechanical properties, surface finishes, and dimensional tolerances, and are commonly used in construction, automotive, machinery, oil and gas, aerospace, and tooling applications for components like shafts, axles, fasteners, spindles, and reinforcements, offering high strength, durability, machinability, and versatility for industrial and engineering purposes.

In 2024, global Steel Round Bars Production reached approximately 52 million tons , with an average global market price of around US\$ 900 per ton.

The Steel Round Bars market demonstrates significant growth potential, driven by increasing global demand for high-strength, versatile, and cost-effective raw materials across multiple industries, where the industrial chain begins upstream with steelmaking processes that provide primary materials such as billet, scrap steel, and alloying elements, followed by intermediate processing involving hot rolling, cold rolling, forging, heat treatment, and surface finishing to produce round bars with varying diameters, grades, and mechanical properties; midstream manufacturers and distributors then supply these steel round bars to downstream industries, integrating quality control, certification, and customization services to meet specific application requirements; downstream customers span a wide spectrum including automotive and transportation

sectors (for shafts, axles, gears, and fasteners), construction and civil engineering (for reinforcement, structural frameworks, machinery components), oil and gas industry (for drilling rods, pipeline components, and pump shafts), machinery and equipment manufacturers (for spindles, rollers, bearing housings, and industrial tools), aerospace and defense (for landing gear, engine components, and high-strength shafts), energy sector (for turbines, generator shafts, and renewable energy equipment), and precision engineering and tool-making enterprises that require customized diameters and alloy compositions; the market potential is further amplified by trends such as urbanization, infrastructural expansion, demand for lightweight yet high-strength components, adoption of advanced steel grades (alloyed, stainless, and high-carbon variants), and integration of digital supply chain management that optimizes delivery, inventory, and traceability, making steel round bars a fundamental input in the global industrial ecosystem that links upstream metallurgical innovation, midstream manufacturing and processing capabilities, and diverse downstream industrial applications, ensuring steady growth and long-term demand resilience across multiple regions and sectors.

This report studies the global Steel Round Bars production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Steel Round Bars and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Steel Round Bars that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Steel Round Bars total production and demand, 2021-2032, (K MT)

Global Steel Round Bars total production value, 2021-2032, (USD Million)

Global Steel Round Bars production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Steel Round Bars consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Steel Round Bars domestic production, consumption, key domestic manufacturers and share

Global Steel Round Bars production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Steel Round Bars production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Steel Round Bars production by Application, production, value, CAGR,

2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Steel Round Bars market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ArcelorMittal, NSSMC, Shandong Iron& Steel, CITIC Special Steel, Lingyuan Iron& Steel, Shagang Group, Hanggang, Georgsmarienh?tte GmbH, Riva Group, Grupo Simec, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Steel Round Bars market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Steel Round Bars Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Steel Round Bars Market, Segmentation by Type:

Hot-Rolled Steel Round Bars

Cold-Rolled Steel Round Bars

Forged Steel Round Bars

Global Steel Round Bars Market, Segmentation by Application:

Transportation and Automotive

Industrial Application

Construction

Others

Companies Profiled:

ArcelorMittal

NSSMC

Shandong Iron& Steel

CITIC Special Steel

Lingyuan Iron& Steel

Shagang Group

Hanggang

Georgsmarienhütte GmbH

Riva Group

Grupo Simec

Tata Steel

Sandvik Materials Technology

JFE Steel

Sidenor

OVAKO

Saarstahl

Dongbei Special Steel

Outokumpu

SCHMOLZ+BICKENBACH

Steel Annahütte

Key Questions Answered:

1. How big is the global Steel Round Bars market?
2. What is the demand of the global Steel Round Bars market?
3. What is the year over year growth of the global Steel Round Bars market?
4. What is the production and production value of the global Steel Round Bars market?
5. Who are the key producers in the global Steel Round Bars market?
6. What are the growth factors driving the market demand?

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