

Global Steel Production, Demand and Key Producers, 2022-2028

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Abstracts

Steel industry is one of the essential industries for the development of any community. In fact, it is really the base for numerous industries that could not have been established without steel industry. The European industrial revolution at the beginning of this century was actually founded on this industry. There are three basic routes to obtain finished steel products: (1) integrated steel production, (2) secondary processing, and (3) direct reduction.

Integrated steel production involves transforming coal to coke in coke ovens, while iron ore is sintered or pelletized prior to being fed into the blast furnace (BF). The ore is reduced in the blast furnace to obtain hot metal containing some 4% carbon and smaller quantities of other alloying elements. Next the hot metal is converted to steel in the basic oxygen furnace (BOF). Then, it is continuously cast to obtain semi-finished products, such as blooms, bars or slabs. These semi-finished products are rolled to the finished shapes of bars, sheet, rail, H or I beams. The secondary processing, often called minimills, starts with steel scrap which is melted in an electrical arc furnace (EAF). The molten steel produced is possibly treated in a ladle furnace and then continuously cast and finished in a rolling operation. Originally, minimills provided only lower grade products, especially reinforcing bars. But, they recently have been able to capture a growing segment of the steel market. An alternative mode of steel production is the direct reduction method. In this method, production starts with high grade Iron ore pellets which are reduced with natural gas to sponge pellets. Then, the sponge iron pellets are fed into an electrical arc furnace. The resulting steel is continuously cast and rolled into a final shape.

This report studies the global Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Steel, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2021 as the base year. This report explores demand trends and competition, as well as details the characteristics of Steel that contribute to its increasing demand across many markets.

The global Steel market size is expected to reach \$ 1586330 million by 2028, rising at a market growth of -2.4% CAGR during the forecast period (2022-2028).

Highlights and key features of the study

Global Steel total production and demand, 2017-2028, (K MT)

Global Steel total production value, 2017-2028, (USD Million)

Global Steel production by region & country, production, value, CAGR, 2017-2028, (USD Million) & (K MT)

Global Steel consumption by region & country, CAGR, 2017-2028 & (K MT)

U.S. VS China: Steel domestic production, consumption, key domestic manufacturers and share

Global Steel production by manufacturer, production, price, value and market share 2017-2022, (USD Million) & (K MT)

Global Steel production by Type, production, value, CAGR, 2017-2028, (USD Million) & (K MT)

Global Steel production by Application production, value, CAGR, 2017-2028, (USD Million) & (K MT)

This reports profiles key players in the global Steel market based on the following parameters – headquarters, production locations, products portfolio, Steel revenue, sales, average price and gross margin, recent developments.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Steel market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (US\$/MT) by manufacturer, by Type, and by Application. Data is given for the years 2017-2028 by year with 2021 as the base year, 2022 as the estimate year, and 2028 as the forecast year.

Global Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Global Steel Market, Segmentation by Type

Carbon Steel

Alloy Steel

Global Steel Market, Segmentation by Application

Buildings and Infrastructure

Automotive

Transportation

Energy

Steel Packaging

Mechanical Equipment

Domestic Appliances

Metal Products

Others

Companies Profiled:

China Baowu Group

ArcelorMittal

Ansteel Group

Nippon Steel Corporation

Shagang Group

POSCO

HBIS Group

Jianlong Group

Shougang Group

Tata Steel Group

Key Questions Answered

1. How big is the global Steel market?
2. What is the demand of the global Steel market?
3. What is the year over year growth of the global Steel market?
4. What is the production and production value of the global Steel market?
5. Who are the key producers in the global Steel market?
6. What are the growth factors driving the market demand?

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