

Global Steel Product Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

<https://marketpublishers.com/r/GDF3C2C7475AEN.html>

Date: June 2025

Pages: 175

Price: US\$ 3,480.00 (Single User License)

ID: GDF3C2C7475AEN

Abstracts

According to our (Global Info Research) latest study, the global Steel Product market size was valued at US\$ 958550 million in 2024 and is forecast to a readjusted size of USD 1155350 million by 2031 with a CAGR of 2.7% during review period.

Steel is both the most widely used and most recycled metal material on earth. From stainless and high-temperature steels to flat carbon products, steel in its various forms and alloys offer different properties to meet a wide range of applications. For these reasons, as well as the metal's combination of high strength and a relatively low production cost, steel is now used in countless products.

In steel industry terminology long steel products or long products refers to steel products including wire, rod, rail, and bars as well as types of steel structural sections and girders.

Flat products include slabs, hot-rolled coil, cold-rolled coil, coated steel products, tinplate and heavy plate.

Tubular steel is a multi-functional necessity for many industries. It can be beautiful and decorative, simple and strictly functional, and anywhere in between. It can be large or small, short or long, thick or thin, and any shape you can imagine. Steel tubing is also rectangular, oval, D-shaped, and many other shapes.

Leading players in the Steel Product market include ArcelorMittal (Luxembourg), Baowu Steel Group (China), POSCO (South Korea), Nippon Steel & Sumitomo Metal Corporation (Japan), and JFE Holdings, Inc. (Japan), with about 22% market shares.

China also is the largest production place, with a production market share nearly 45%. Following Europe, Europe is the second largest production place with the consumption market share of 14%.

This report is a detailed and comprehensive analysis for global Steel Product market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Steel Product market size and forecasts, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (USD/MT), 2020-2031

Global Steel Product market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (USD/MT), 2020-2031

Global Steel Product market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (USD/MT), 2020-2031

Global Steel Product market shares of main players, shipments in revenue (\$ Million), sales quantity (M MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Steel Product

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Steel Product market based on the

following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ArcelorMittal, Nippon Steel & Sumitomo Metal, China Baowu Steel Group, POSCO, Hesteel Group, JFE Steel Corporation, Tata Steel, Nucor Corporation, Hyundai Steel, Shagang Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Steel Product market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Flat Steel Products

Long Steel Products

Pipe & Tube Products

Market segment by Application

Construction

Transport

Energy

Packaging

Appliances and Industry

Major players covered

ArcelorMittal

Nippon Steel & Sumitomo Metal

China Baowu Steel Group

POSCO

Hesteel Group

JFE Steel Corporation

Tata Steel

Nucor Corporation

Hyundai Steel

Shagang Group

Ansteel Group

NLMK Group

Gerdau

ThyssenKrupp

Valin Steel Group

United States Steel Corporation

JSW Steel Ltd

Shougang

Steel Authority of India Limited

Maanshan Steel

Shandong Steel

Evrast

Benxi Steel Group

China Steel

Jianlong Group

Fangda Steel

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Steel Product product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steel Product, with price, sales quantity, revenue, and global market share of Steel Product from 2020 to 2025.

Chapter 3, the Steel Product competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steel Product breakdown data are shown at the regional level, to show

the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Steel Product market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steel Product.

Chapter 14 and 15, to describe Steel Product sales channel, distributors, customers, research findings and conclusion.

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