

# Global Steel Processing Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Steel Processing market size was valued at USD 1386610 million in 2023 and is forecast to a readjusted size of USD 1690460 million by 2030 with a CAGR of 2.9% during review period.

Steel industry is one of the essential industries for the development of any community. In fact, it is really the base for numerous industries that could not have been established without steel industry. The European industrial revolution at the beginning of this century was actually founded on this industry. There are three basic routes to obtain finished steel products: (1) integrated steel production, (2) secondary processing, and (3) direct reduction. Integrated steel production involves transforming coal to coke in coke ovens, while iron ore is sintered or pelletized prior to being fed into the blast furnace (BF). The ore is reduced in the blast furnace to obtain hot metal containing some 4% carbon and smaller quantities of other alloying elements. Next the hot metal is converted to steel in the basic oxygen furnace (BOF). Then, it is continuously cast to obtain semi-finished products, such as blooms, bars or slabs. These semi-finished products are rolled to the finished shapes of bars, sheet, rail, H or I beams. The secondary processing, often called minimills, starts with steel scrap which is melted in an electrical arc furnace (EAF). The molten steel produced is possibly treated in a ladle furnace and then continuously cast and finished in a rolling operation. Originally, minimills provided only lower grade products, especially reinforcing bars. But, they recently have been able to capture a growing segment of the steel market. An alternative mode of steel production is the direct reduction method. In this method, production starts with high grade Iron ore pellets which are reduced with natural gas to sponge pellets. Then, the sponge iron pellets are fed into an electrical arc furnace. The resulting steel is continuously cast and rolled into a final shape.

The main global Steel Processing players include China Baowu, ArcelorMittal, Nippon Steel, etc. The top three Steel Processing players account for approximately 12% of the total market. Asia is the largest consumer market for Steel Processing, accounting for about 70%, followed by Europe and NAFTA. In terms of type, Alloy Steel is the largest segment, with a share about 55%. And in terms of application, the largest application is Construction, followed by Automotive.

The Global Info Research report includes an overview of the development of the Steel Processing industry chain, the market status of Construction (Carbon Steel, Alloy Steel), Automotive (Carbon Steel, Alloy Steel), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Steel Processing.

Regionally, the report analyzes the Steel Processing markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Steel Processing market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Steel Processing market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Steel Processing industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Ton), revenue generated, and market share of different by Type (e.g., Carbon Steel, Alloy Steel).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Steel Processing market.

**Regional Analysis:** The report involves examining the Steel Processing market at a

regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Steel Processing market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Steel Processing:

**Company Analysis:** Report covers individual Steel Processing manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Steel Processing. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Construction, Automotive).

**Technology Analysis:** Report covers specific technologies relevant to Steel Processing. It assesses the current state, advancements, and potential future developments in Steel Processing areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Steel Processing market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Steel Processing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Market segment by Type

Carbon Steel

Alloy Steel

#### Market segment by Application

Construction

Automotive

Transportation

Energy

Packaging

Tools and Machinery

Consumer Appliances

Metal Product

Others

#### Major players covered

China Baowu

ArcelorMittal

Nippon Steel

Shagang Group

POSCO

HBIS

ANSTEEL

JFE Group

Shandong Steel

Tata Steel

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Steel Processing product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steel Processing, with price, sales, revenue and global market share of Steel Processing from 2019 to 2024.

Chapter 3, the Steel Processing competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steel Processing breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Steel Processing market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steel Processing.

Chapter 14 and 15, to describe Steel Processing sales channel, distributors, customers, research findings and conclusion.

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