

# Global Steel Powder Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Steel Powder market size is expected to reach \$ 6807 million by 2032, rising at a market growth of 3.3% CAGR during the forecast period (2026-2032).

Steel powder is finely divided iron-based alloy particles, created by atomizing or reducing molten steel, used in powder metallurgy (PM) to form high-performance components with superior hardness, wear resistance, and uniform alloy distribution, especially in high-alloy steels where traditional methods fail due to clumping. These powders are mixed, compacted into shapes, and sintered (heated) to bond, allowing complex, dense parts for industries like automotive, aerospace, and tool manufacturing. In 2024, global Steel Powder production reached approximately 3155 K MT, with an average global market price of around US\$ 1658 per MT.

The steel powder market is driven primarily by the expansion of powder metallurgy and the need for cost-effective, near-net-shape manufacturing in automotive, industrial machinery, and general engineering. Automakers and Tier 1 suppliers use sintered steel parts (gears, sprockets, pulleys, connecting rods, bearing caps, chassis and transmission components) to reduce machining, material scrap, and overall component cost while still meeting demanding strength and fatigue requirements, so vehicle production volumes and the shift toward lighter, more compact drivetrains directly influence steel powder demand. Additional growth comes from precision components in power tools, white goods, agricultural machinery, and construction equipment, as well as from fast-growing niches such as additive manufacturing (especially binder-jet and some laser-based processes using steel powders), metal injection molding, filters, and porous or self-lubricating parts where controlled porosity and complex geometries are valuable; sustainability and resource-efficiency trends also favor powder routes because they reduce scrap and enable recycling of steel back into high-value components.

Upstream, steel powder producers sit on top of the broader steel and ferroalloy value chains and depend heavily on both iron units and alloying elements. Base feedstocks typically include high-purity pig iron, steel scrap, and sometimes direct-reduced iron, which are melted and atomized (by water or gas) or reduced from iron oxides to create various steel powder grades; this links the industry to blast furnaces, electric arc furnaces, and DRI plants, and exposes it to fluctuations in iron ore, coking coal, scrap, and energy prices, as well as steel mill capacity utilization and regional trade measures. For alloyed and stainless steel powders, secure and consistent supply of nickel, chromium, molybdenum, manganese, copper and other alloying elements is critical, tying producers into volatile global markets for these metals; in addition, high-end powders for additive manufacturing rely on tight control of particle size distribution, sphericity, and cleanliness, which in turn depends on advanced atomization equipment, high-purity nitrogen or argon, and sophisticated classification and screening systems. The value chain is rounded out by suppliers of binders and lubricants (for pressing and sintering), sintering furnace technology, and in some regions by vertically integrated steelmakers that produce their own powders to stabilize raw-material costs and ensure quality.

Overall, the steel powder industry tends to earn moderate gross profit margins, typically in the low- to mid-teens percentage range, with higher margins on specialized alloy and additive-manufacturing powders and tighter margins on large-volume structural grades for conventional powder metallurgy.

This report studies the global Steel Powder production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Steel Powder and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Steel Powder that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Steel Powder total production and demand, 2021-2032, (K MT)

Global Steel Powder total production value, 2021-2032, (USD Million)

Global Steel Powder production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Steel Powder consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Steel Powder domestic production, consumption, key domestic manufacturers and share

Global Steel Powder production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Steel Powder production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Steel Powder production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Steel Powder market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include H?gan?s, Rio Tinto, AK Steel Holding, KOBELCO, Metal Powder Products, Sandvik, Pellets, Daido Steel, AMETEK, Carpenter Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Steel Powder market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Steel Powder Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Steel Powder Market, Segmentation by Type:

Atomization

Reduction

Others

Global Steel Powder Market, Segmentation by Feature:

High-speed Steel Powder

Tool Steel Powder

Structural Steel Powder

Others

Global Steel Powder Market, Segmentation by Channel:

Direct Selling

Distribution

#### Global Steel Powder Market, Segmentation by Application:

Automobile

Machinery

Aerospace

Chemical Industry

Others

#### Companies Profiled:

H?gan?s

Rio Tinto

AK Steel Holding

KOBELCO

Metal Powder Products

Sandvik

Pellets

Daido Steel

AMETEK

Carpenter Technology

Pometon Powder

NANOSTEEL

Laiwu Iron&Steel Group

Jiande Yitong

Wuhan Iron&Steel Group

Ma Steel

Haining Feida

**Key Questions Answered:**

1. How big is the global Steel Powder market?
2. What is the demand of the global Steel Powder market?
3. What is the year over year growth of the global Steel Powder market?
4. What is the production and production value of the global Steel Powder market?
5. Who are the key producers in the global Steel Powder market?
6. What are the growth factors driving the market demand?

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