

Global Steel Casting Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Steel Casting market size was valued at USD 73560 million in 2023 and is forecast to a readjusted size of USD 91450 million by 2030 with a CAGR of 3.2% during review period.

A steel casting is a metal component that is formed by pouring molten steel into a mold cavity. The liquefied steel then cools and solidifies within the mold cavity. By catering the shape of the mold, and hence the casting, to perfectly fit specifications. The casting process of steel can be difficult. It is less fluid than other metals and more reactive to mold materials.

On the basis of product type, Carbon Steel Casting represent the largest share of the worldwide Steel Casting market, with 47.16% share. In the applications, Rail and Transit segment is estimated to be the largest end-use industry segment of the market in 2019, with 28.28% share of global market. The concentration of the market is low. Precision Castparts occupies most of the global market, with the market share of 1.5%. China holds the major share in the global market, with a share of 48.09%.

The Global Info Research report includes an overview of the development of the Steel Casting industry chain, the market status of Power Generation (Carbon Steel Casting, Low-Alloy Steel Casting), Rail and Transit (Carbon Steel Casting, Low-Alloy Steel Casting), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Steel Casting.

Regionally, the report analyzes the Steel Casting markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Steel

Casting market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Steel Casting market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Steel Casting industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Carbon Steel Casting, Low-Alloy Steel Casting).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Steel Casting market.

Regional Analysis: The report involves examining the Steel Casting market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Steel Casting market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Steel Casting:

Company Analysis: Report covers individual Steel Casting manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Steel Casting This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Power Generation, Rail

and Transit).

Technology Analysis: Report covers specific technologies relevant to Steel Casting. It assesses the current state, advancements, and potential future developments in Steel Casting areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Steel Casting market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Steel Casting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Carbon Steel Casting

Low-Alloy Steel Casting

High Alloy Steel Casting

Market segment by Application

Power Generation

Rail and Transit

Mining

Construction Machinery

Oil and Gas

Aerospace and Defense

Shipbuilding

Others

Major players covered

Precision Castparts

Hitachi

Doosan Heavy Industries & Construction

Kobe Steel

ME Elecmetal

Amsted Rail

Signicast (Form Technologies Company)

MetalTek International

Anhui Yingliu

Harrison Steel Casting

Peekay Steel Castings

Impro Precision

Liaoning Fu-An Heavy Industry

Tycon Alloy Industries

Japan Steel Works

Amsteel Castings

Isgec Heavy Engineering

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Steel Casting product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steel Casting, with price, sales, revenue and global market share of Steel Casting from 2019 to 2024.

Chapter 3, the Steel Casting competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steel Casting breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales

quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Steel Casting market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steel Casting.

Chapter 14 and 15, to describe Steel Casting sales channel, distributors, customers, research findings and conclusion.

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