

# Global Steam Turbines Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global Steam Turbines market size was valued at USD 6418.6 million in 2023 and is forecast to a readjusted size of USD 8167.7 million by 2030 with a CAGR of 3.5% during review period.

Steam Turbine is a device that extracts thermal energy from pressurized steam and uses it to do mechanical work on a rotating output shaft.

Global Steam Turbine key players include GE, Siemens, MHPS, HTC, Doosan Skoda Power, etc. Global top five manufacturers hold a share over 65%.

Europe is the largest market, with a share over 62%, followed by North America and Asia-Pacific, both have a sha?



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