

# Global Steam Turbine Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Steam Turbine market size was valued at USD 6418.6 million in 2023 and is forecast to a readjusted size of USD 7092 million by 2030 with a CAGR of 1.4% during review period.

Steam Turbine is a device that extracts thermal energy from pressurized steam and uses it to do mechanical work on a rotating output shaft.

Global Steam Turbine key players include GE, Siemens, MHPS, HTC, Doosan Skoda Power, etc. Global top five manufacturers hold a share over 65%.

Europe is the largest market, with a share over 35%, followed by North America and Asia-Pacific, both have a share over 55%.

In terms of product, Non-Condensing Steam Turbine is the largest segment, with a share about 60%. And in terms of application, the largest application is Power Generation, followed by Industrial, etc.

The Global Info Research report includes an overview of the development of the Steam Turbine industry chain, the market status of Power Generation (Condensing Steam Turbine, Non-Condensing Steam Turbine), Industrial (Condensing Steam Turbine, Non-Condensing Steam Turbine), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Steam Turbine.

Regionally, the report analyzes the Steam Turbine markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives

and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Steam Turbine market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Steam Turbine market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Steam Turbine industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MW), revenue generated, and market share of different by Type (e.g., Condensing Steam Turbine, Non-Condensing Steam Turbine).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Steam Turbine market.

**Regional Analysis:** The report involves examining the Steam Turbine market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Steam Turbine market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Steam Turbine:

**Company Analysis:** Report covers individual Steam Turbine manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Steam Turbine This may involve surveys, interviews, and analysis of

consumer reviews and feedback from different by Application (Power Generation, Industrial).

**Technology Analysis:** Report covers specific technologies relevant to Steam Turbine. It assesses the current state, advancements, and potential future developments in Steam Turbine areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Steam Turbine market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Steam Turbine market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Condensing Steam Turbine

Non-Condensing Steam Turbine

### Market segment by Application

Power Generation

Industrial

Others

### Major players covered

GE

Siemens

DEC

Shanghai Electric

HTC

Harbin Turbine Company Limited

MHPS

MAN Power Engineering

Fuji Electric

Elliott Group

Doosan

Ansaldo Energia

Kawasaki

Power Machines

Toshiba

Ansaldo

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Steam Turbine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steam Turbine, with price, sales, revenue and global market share of Steam Turbine from 2019 to 2024.

Chapter 3, the Steam Turbine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steam Turbine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Steam Turbine market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steam Turbine.

Chapter 14 and 15, to describe Steam Turbine sales channel, distributors, customers, research findings and conclusion.

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