

# Global Steam Trap Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Steam Trap market size was valued at USD 871.5 million in 2023 and is forecast to a readjusted size of USD 1109 million by 2030 with a CAGR of 3.5% during review period.

A steam trap is an automatic valve that allows condensate, air and other non-condensable gases to be discharged from the steam system while holding or trapping the steam in the system. In industry, steam is used regularly for heating or as a driving force for mechanical power. Steam Traps are used in such applications to ensure that steam is not wasted.

Spirax Sarco, Armstrong, TLV, Velan, Emerson, ARI and Forbes Marshall are the key players of Steam Traps. Spirax Sarco is the leader of this industry by 31% market shares.

The Global Info Research report includes an overview of the development of the Steam Trap industry chain, the market status of Drip Application (Thermodynamic, Mechanical), Process Application (Thermodynamic, Mechanical), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Steam Trap.

Regionally, the report analyzes the Steam Trap markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Steam Trap market, with robust domestic demand, supportive policies, and a strong manufacturing base.

### Key Features:

The report presents comprehensive understanding of the Steam Trap market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Steam Trap industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Thermodynamic, Mechanical).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Steam Trap market.

**Regional Analysis:** The report involves examining the Steam Trap market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Steam Trap market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Steam Trap:

**Company Analysis:** Report covers individual Steam Trap manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Steam Trap This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Drip Application, Process Application).

**Technology Analysis:** Report covers specific technologies relevant to Steam Trap. It

assesses the current state, advancements, and potential future developments in Steam Trap areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Steam Trap market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Steam Trap market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

Thermodynamic

Mechanical

Thermostatic

#### Market segment by Application

Drip Application

Process Application

Tracing Application

#### Major players covered

Spirax-Sarco Engineering

Pentair

The Weir Group

Flowserve

Circor

Emerson Electric

Schlumberger

Thermax

Velan

Watts Water Technologies

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Steam Trap product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steam Trap, with price, sales, revenue

and global market share of Steam Trap from 2019 to 2024.

Chapter 3, the Steam Trap competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steam Trap breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Steam Trap market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steam Trap.

Chapter 14 and 15, to describe Steam Trap sales channel, distributors, customers, research findings and conclusion.

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