

# Global Static Var Generator (SVG) & Static Var Compensator (SVC) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Static Var Generator (SVG) & Static Var Compensator (SVC) market size was valued at USD 1470.4 million in 2023 and is forecast to a readjusted size of USD 1987.9 million by 2030 with a CAGR of 4.4% during review period.

A static VAR compensator is a set of electrical devices for providing fast-acting reactive power on high-voltage electricity transmission networks. SVCs are part of the Flexible AC transmission system device family, regulating voltage, power factor, harmonics and stabilizing the system. A static VAR compensator has no significant moving parts (other than internal switchgear).

SVG is also called STATCOM is a shunt device, which uses force-commutated power electronics (i.e. GTO, IGBT) to control power flow and improve transient stability on electrical power networks. It is also a member of the so-called Flexible AC Transmission System (FACTS) devices. The STATCOM basically performs the same function as the static var compensators but with some advantages.

Global Static Var Compensator and Static Var Generator key players include ABB, Siemens, Rongxin Power Electronic, Sieyuan Electric, etc. Global top four manufacturers hold a share about 50%.

China is the largest market, with a share over 35%, followed by United States and Europe, both have a share over 30 percent.

In terms of product, SVG is the largest segment, with a share over 60%. And in terms of

application, the largest application is Electric Utilities, followed by Renewable Energy, Industrial & Manufacturing, etc.

The Global Info Research report includes an overview of the development of the Static Var Generator (SVG) & Static Var Compensator (SVC) industry chain, the market status of Renewable Energy (GTO Type, IGBT Type), Electric Utilities (GTO Type, IGBT Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Static Var Generator (SVG) & Static Var Compensator (SVC).

Regionally, the report analyzes the Static Var Generator (SVG) & Static Var Compensator (SVC) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Static Var Generator (SVG) & Static Var Compensator (SVC) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Static Var Generator (SVG) & Static Var Compensator (SVC) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Static Var Generator (SVG) & Static Var Compensator (SVC) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., GTO Type, IGBT Type).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Static Var Generator (SVG) & Static Var Compensator (SVC) market.

**Regional Analysis:** The report involves examining the Static Var Generator (SVG) & Static Var Compensator (SVC) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic

conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Static Var Generator (SVG) & Static Var Compensator (SVC) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Static Var Generator (SVG) & Static Var Compensator (SVC):

**Company Analysis:** Report covers individual Static Var Generator (SVG) & Static Var Compensator (SVC) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Static Var Generator (SVG) & Static Var Compensator (SVC) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Renewable Energy, Electric Utilities).

**Technology Analysis:** Report covers specific technologies relevant to Static Var Generator (SVG) & Static Var Compensator (SVC). It assesses the current state, advancements, and potential future developments in Static Var Generator (SVG) & Static Var Compensator (SVC) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Static Var Generator (SVG) & Static Var Compensator (SVC) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Static Var Generator (SVG) & Static Var Compensator (SVC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides

accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

GTO Type

IGBT Type

IGCT Type

SCR Type

GTR Type

MOSFET Type

#### Market segment by Application

Renewable Energy

Electric Utilities

Industrial & Manufacturing

Other

#### Major players covered

ABB

Siemens

Rongxin Power Electronic

Sieyuan Electric

Mitsubishi Electric

Hitachi

Toshiba

S&C Electric

GE

Hangzhou Yinhu Electric

AMSC

Xian XD Power

Weihan

Ingeteam

Hengshun Zhongsheng

Sinexcel

Merus Power

Baoding Sifang Sanyi Electric

Xuji Group Corporation

Zhiguang Electric

Comsys AB

Beijing In-power Electric Co., Ltd

Surpass Sun Electric

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Static Var Generator (SVG) & Static Var Compensator (SVC) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Static Var Generator (SVG) & Static Var Compensator (SVC), with price, sales, revenue and global market share of Static Var Generator (SVG) & Static Var Compensator (SVC) from 2019 to 2024.

Chapter 3, the Static Var Generator (SVG) & Static Var Compensator (SVC) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Static Var Generator (SVG) & Static Var Compensator (SVC) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Static Var Generator (SVG) & Static Var Compensator (SVC) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Static Var Generator (SVG) & Static Var Compensator (SVC).

Chapter 14 and 15, to describe Static Var Generator (SVG) & Static Var Compensator (SVC) sales channel, distributors, customers, research findings and conclusion.

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