

Global Static Var Generator (SVG) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Static Var Generator (SVG) market size was valued at USD 812.6 million in 2023 and is forecast to a readjusted size of USD 1141.6 million by 2030 with a CAGR of 5.0% during review period.

SVG is also called STATCOM is a shunt device, which uses force-commutated power electronics (i.e. GTO, IGBT) to control power flow and improve transient stability on electrical power networks. It is also a member of the so-called Flexible AC Transmission System (FACTS) devices. The STATCOM basically performs the same function as the static var compensators but with some advantages.

According to Component, SVG can be divided into GTO type, IGBT type, IGCT type, SCR type, GTR type, MOSFET type. Due to the huge advantages of IGCT type, the Static Var Generator (SVG) in the market is basically based on IGCT technology.

Currently, there are many producing companies in the world. The main market players are Hitachi ABB, Siemens, Rongxin, Sieyuan Electric, Xin Fengguang etc.

China now is the largest production of Static Var Generator (SVG), with a production market share nearly 55.94% in 2019. The Static Var Generator (SVG) price of Chinese producers is generally low.

Static Var Generator (SVG) used in industry including Renewable Energy, Electric Utilities, Industrial & Manufacturing and Others. Report data showed that 47.03% of the Static Var Generator (SVG) market demand in Electric Utilities, 28.94% in Renewable

Energy in 2019.

There are two kinds' productions constituting the Static Var Generator (SVG), which are Low Voltage SVG, High Voltage SVG. High Voltage SVG is important in the Static Var Generator (SVG), with a production value market share nearly 83.72% in 2019.

Static Var Generator (SVG) is widely used in metallurgy, power, coal, non-ferrous metals, electrified railway and other key energy consumption industries. In the next few years, Static Var Generator (SVG) is growing fast.

The Global Info Research report includes an overview of the development of the Static Var Generator (SVG) industry chain, the market status of Electric Utilities (Low Voltage SVG, High Voltage SVG), Renewable Energy (Low Voltage SVG, High Voltage SVG), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Static Var Generator (SVG).

Regionally, the report analyzes the Static Var Generator (SVG) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Static Var Generator (SVG) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Static Var Generator (SVG) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Static Var Generator (SVG) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Low Voltage SVG, High Voltage SVG).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges

influencing the Static Var Generator (SVG) market.

Regional Analysis: The report involves examining the Static Var Generator (SVG) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Static Var Generator (SVG) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Static Var Generator (SVG):

Company Analysis: Report covers individual Static Var Generator (SVG) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Static Var Generator (SVG) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Electric Utilities, Renewable Energy).

Technology Analysis: Report covers specific technologies relevant to Static Var Generator (SVG). It assesses the current state, advancements, and potential future developments in Static Var Generator (SVG) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Static Var Generator (SVG) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Static Var Generator (SVG) market is split by Type and by Application. For the period

2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Low Voltage SVG

High Voltage SVG

Market segment by Application

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

Major players covered

Siemens

Hitachi ABB

Mitsubishi Electric

GE

AMSC

NR Electric Co., Ltd.

Xin Fengguang

Sieyuan Electric

Rongxin Power Electronic Co., Ltd

Taikai Power Electronic

TBEA

XJ Group

Hopewind

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Static Var Generator (SVG) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Static Var Generator (SVG), with price, sales, revenue and global market share of Static Var Generator (SVG) from 2019 to 2024.

Chapter 3, the Static Var Generator (SVG) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Static Var Generator (SVG) breakdown data are shown at the regional

level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Static Var Generator (SVG) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Static Var Generator (SVG).

Chapter 14 and 15, to describe Static Var Generator (SVG) sales channel, distributors, customers, research findings and conclusion.

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