

# Global Static VAR Compensator (SVC) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Static VAR Compensator (SVC) market size was valued at USD 678.1 million in 2023 and is forecast to a readjusted size of USD 782.3 million by 2030 with a CAGR of 2.1% during review period.

A static VAR compensator is a set of electrical devices for providing fast-acting reactive power on high-voltage electricity transmission networks.

The SVC is An Automated Impedance Matching Device, Designed To Bring The System Closer To Unity Power Factor. SVCs Are Used In Two Main Situations: Connected To The Power System, to Regulate The Transmission Voltage ('Transmission SVC'), connected Near Large Industrial Loads, to Improve Power Quality ('Industrial SVC').

The Global Info Research report includes an overview of the development of the Static VAR Compensator (SVC) industry chain, the market status of Transmission SVC (Thyristor-based, MCR-based), Industrial SVC (Thyristor-based, MCR-based), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Static VAR Compensator (SVC).

Regionally, the report analyzes the Static VAR Compensator (SVC) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Static VAR Compensator (SVC) market, with robust domestic

demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Static VAR Compensator (SVC) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Static VAR Compensator (SVC) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Thyristor-based, MCR-based).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Static VAR Compensator (SVC) market.

**Regional Analysis:** The report involves examining the Static VAR Compensator (SVC) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Static VAR Compensator (SVC) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Static VAR Compensator (SVC):

**Company Analysis:** Report covers individual Static VAR Compensator (SVC) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Static VAR Compensator (SVC) This may involve surveys, interviews,

and analysis of consumer reviews and feedback from different by Application (Transmission SVC, Industrial SVC).

**Technology Analysis:** Report covers specific technologies relevant to Static VAR Compensator (SVC). It assesses the current state, advancements, and potential future developments in Static VAR Compensator (SVC) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Static VAR Compensator (SVC) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Static VAR Compensator (SVC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Thyristor-based

MCR-based

### Market segment by Application

Transmission SVC

Industrial SVC

### Major players covered

ABB

General Electric

Siemens

Mitsubishi Electric

Eaton

American Electric Power

Hyosung

Rongxin Power Electronic

American Superconductor

Nr Electric

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Static VAR Compensator (SVC) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Static VAR Compensator (SVC), with price, sales, revenue and global market share of Static VAR Compensator (SVC) from 2019 to 2024.

Chapter 3, the Static VAR Compensator (SVC) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Static VAR Compensator (SVC) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Static VAR Compensator (SVC) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Static VAR Compensator (SVC).

Chapter 14 and 15, to describe Static VAR Compensator (SVC) sales channel, distributors, customers, research findings and conclusion.

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