

Global Static Reactive Energy Compensator Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Static Reactive Energy Compensator market size is expected to reach \$ 4906 million by 2032, rising at a market growth of 7.2% CAGR during the forecast period (2026-2032).

Static var compensators (SVCs) are power electronic devices used in power systems to dynamically regulate reactive power to stabilize voltage and improve power quality. They typically achieve rapid reactive power regulation by controlling the switching of reactors and capacitor banks using thyristors, thereby suppressing voltage fluctuations, reducing harmonic effects, and improving grid stability. They are widely used in power transmission and distribution systems, renewable energy grid connection, industrial loads, and rail transportation. In 2025, global sales were approximately 16,000 units, with an average unit price of approximately US\$185,000 and a capacity utilization rate of approximately 78%. Upstream companies mainly come from the manufacturing sectors of power electronic devices, thyristor modules, transformers, reactors, and capacitors. Downstream companies are concentrated in power grid companies, renewable energy power generation companies, large industrial enterprises, and rail transportation operators. The industry's gross profit margin is approximately 29%, with power components making up a significant portion of the product cost structure. Sub-components and control systems account for approximately 35%, passive components such as reactors and capacitors approximately 25%, transformers and structural components approximately 20%, system integration and commissioning approximately 10%, and engineering services and other costs approximately 10%. Downstream demand includes grid voltage stabilization control, reactive power compensation for renewable energy grid connection, power factor improvement for industrial loads, harmonic suppression, and power quality enhancement. Downstream customers include State Grid and regional grid companies, wind and solar power generation

enterprises, steel and non-ferrous metal enterprises, petrochemical enterprises, and rail transit companies. Industry opportunities primarily stem from policy-driven growth such as increased demand for renewable energy grid connection and grid upgrades, technological innovation such as the development of higher response speeds and intelligent control algorithms, and changing consumer demands such as increased requirements for power quality and energy efficiency management from industrial users, driving product development towards higher reliability, intelligence, and modularity.

Static var compensators (SVCs), as crucial equipment for ensuring power quality and grid stability in power systems, are entering a new stage of development alongside the energy structure transformation. With the large-scale integration of new energy sources such as wind and solar power into the grid, their intermittency and volatility place higher demands on voltage stability, significantly increasing the demand for reactive power compensation equipment. Simultaneously, the upgrading of the power grid towards intelligence and digitalization sets higher standards for equipment response speed and control precision, driving continuous product development towards high performance. From a technological perspective, SVCs are developing in synergy with more advanced equipment such as static var generators (SVAs), and are achieving remote monitoring and optimized operation through the introduction of digital control platforms. In the industrial sector, the increasing demand from energy-intensive industries for reducing energy consumption and improving power utilization efficiency makes reactive power compensation a vital means of energy-saving retrofitting. Regarding the competitive landscape, the industry has certain technological barriers but many participants. The mid-to-high-end market is dominated by companies with core technologies in system integration and power electronics. In the future, with the increasing complexity of power systems and the continued rise in the penetration rate of new energy sources, SVCs will play an even more crucial role in the stable operation of the power grid. The industry as a whole possesses sustained growth potential and offers high added value in large-scale engineering projects.

This report studies the global Static Reactive Energy Compensator production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Static Reactive Energy Compensator and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Static Reactive Energy Compensator that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Static Reactive Energy Compensator total production and demand, 2021-2032, (K Units)

Global Static Reactive Energy Compensator total production value, 2021-2032, (USD Million)

Global Static Reactive Energy Compensator production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Static Reactive Energy Compensator consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Static Reactive Energy Compensator domestic production, consumption, key domestic manufacturers and share

Global Static Reactive Energy Compensator production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Static Reactive Energy Compensator production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Static Reactive Energy Compensator production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Static Reactive Energy Compensator market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi Energy, Nidec, Nissin Electric, GE, RXHK, NR Electric, Siemens Energy, American Superconductor Corporation, Eaton, Mitsubishi Electric Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Static Reactive Energy Compensator market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Static Reactive Energy Compensator Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Static Reactive Energy Compensator Market, Segmentation by Type:

TCR Type SVC

TSC Type SVC

Hybrid Type SVC

Global Static Reactive Energy Compensator Market, Segmentation by Phase:

Single Phase SVC

Three Phase SVC

Global Static Reactive Energy Compensator Market, Segmentation by Rated Voltage:

220V

400V

480V

690V

Others

Global Static Reactive Energy Compensator Market, Segmentation by Application:

Electricity

Railway

Renewable Energy

Mining

Others

Companies Profiled:

Hitachi Energy

Nidec

Nissin Electric

GE

RXHK

NR Electric

Siemens Energy

American Superconductor Corporation

Eaton

Mitsubishi Electric Corporation

ABB

Hyosung

Anhui Zhongdian(ZDDQ) Electric

Beijing Hiconics

Shanghai Yingtong(YT) Electric

Key Questions Answered:

1. How big is the global Static Reactive Energy Compensator market?
2. What is the demand of the global Static Reactive Energy Compensator market?
3. What is the year over year growth of the global Static Reactive Energy Compensator market?
4. What is the production and production value of the global Static Reactive Energy Compensator market?
5. Who are the key producers in the global Static Reactive Energy Compensator market?
6. What are the growth factors driving the market demand?

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