

Global Sputtering Targets and Evaporation Materials Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Sputtering Targets and Evaporation Materials market size is expected to reach \$ 10744 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

Sputtering targets and evaporation materials are source materials used in physical vapor deposition processes to form metallic, alloy, ceramic, compound, and organic functional thin films. During sputtering, a solid target is bombarded by energetic plasma ions in a vacuum chamber, causing atoms to be ejected from the target surface and deposited onto wafers, glass, metals, polymers, or other substrates. Major target configurations include planar, rotary, circular, ring-shaped, and bonded targets. Evaporation materials are vaporized or sublimed through resistance heating, induction heating, or electron-beam heating and are normally supplied as granules, pellets, slugs, tablets, wires, rods, powders, or customized shapes.

Material systems include high-purity aluminum, copper, titanium, tantalum, tungsten, molybdenum, silver, gold, other pure metals, metal alloys, ITO, IGZO, AZO, oxides, nitrides, fluorides, chalcogenides, and organic evaporation materials for OLED, photovoltaic, and optoelectronic devices. End-use markets include semiconductors and advanced packaging, flat-panel displays and OLED, photovoltaics, optical devices, data storage, architectural and automotive glass, tooling, and decorative coatings. PVD equipment, copper backing plates, steel rotary tubes, process gases, evaporation boats and crucibles, ALD and CVD precursors, conductive pastes, and separately traded target scrap are excluded.

Global shipments of sputtering targets and evaporation materials were approximately 40,000 metric tonnes in 2025, with a weighted FOB-equivalent price of approximately USD 175,000 per metric tonne and gross margins of approximately 18% to 30%.

The global sputtering target and evaporation material market is shifting from conventional display, optical, and industrial coating demand toward a diversified growth structure driven by advanced semiconductors, artificial intelligence computing, advanced memory, advanced packaging, high-end OLED, and high-efficiency photovoltaics. Advanced logic, high-bandwidth memory, power semiconductors, and wafer-level packaging require a growing number of copper, tantalum, titanium, cobalt, tungsten, ruthenium, and complex-alloy films. These applications impose increasingly stringent requirements on purity, grain structure, crystallographic texture, gas content, and particle control. Rising OLED penetration is supporting demand for high-purity organic emitting, transport, and injection materials, while photovoltaic, low-emissivity glass, and automotive smart-glass applications are expanding demand for large planar and rotary targets.

The principal risks include raw-material price volatility, technology substitution, and lengthy customer qualification cycles. Price movements in indium, tantalum, cobalt, ruthenium, iridium, silver, and gold can materially alter reported revenue and gross margins, while higher precious-metal revenue does not necessarily translate into higher processing profit. Semiconductor and display customers generally require prolonged sample evaluation, tool qualification, yield verification, and reliability testing. Suppliers must also manage target cracking, nodules, particles, arcing, and film-uniformity risks. Selected PVD films may be replaced by ALD, CVD, electroplating, or electroless deposition, while higher target utilization and residual-target recycling can reduce virgin material consumption per unit of downstream output.

Downstream demand will increasingly emphasize higher purity, larger target dimensions, and closed-loop material management. Semiconductor customers will adopt more 5N-to-6N metals, low-alpha materials, and specialized alloys. Display, photovoltaic, and glass customers will increase the use of rotary targets, high-density ceramic targets, and targets for larger-generation production lines. OLED and precision optical applications will expand procurement of sublimation-grade organic compounds, oxides, and fluorides. Purchasing models will shift from individual material orders toward long-term qualification, equipment-process coordination, residual-target recycling, and precious-metal closed-loop programs.

This report studies the global Sputtering Targets and Evaporation Materials production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Sputtering

Targets and Evaporation Materials and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Sputtering Targets and Evaporation Materials that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Sputtering Targets and Evaporation Materials total production and demand, 2021-2032, (Kiloton)

Global Sputtering Targets and Evaporation Materials total production value, 2021-2032, (USD Million)

Global Sputtering Targets and Evaporation Materials production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton), (based on production site)

Global Sputtering Targets and Evaporation Materials consumption by region & country, CAGR, 2021-2032 & (Kiloton)

U.S. VS China: Sputtering Targets and Evaporation Materials domestic production, consumption, key domestic manufacturers and share

Global Sputtering Targets and Evaporation Materials production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kiloton)

Global Sputtering Targets and Evaporation Materials production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton)

Global Sputtering Targets and Evaporation Materials production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton)

This report profiles key players in the global Sputtering Targets and Evaporation Materials market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include JX Advanced Metals Corporation, Tosoh Corporation, Mitsui Mining & Smelting Co., Ltd., Materion Corporation, Umicore, Plansee SE, ULVAC, Inc., Proterial, Ltd., Furuya Metal Co., Ltd., Nichia Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Sputtering Targets and Evaporation Materials market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kiloton) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Sputtering Targets and Evaporation Materials Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Sputtering Targets and Evaporation Materials Market, Segmentation by Type:

Sputtering Targets

Evaporation Materials

Global Sputtering Targets and Evaporation Materials Market, Segmentation by Material System:

Pure Metals

Alloys

Ceramica and Inorganic Compound Materials

Organic Materials

Others

Global Sputtering Targets and Evaporation Materials Market, Segmentation by Purity Grade:

?3N

3N-4N

4N-5N

?5N

Global Sputtering Targets and Evaporation Materials Market, Segmentation by Application:

Semiconductor and Advanced Packaging

Flat-Panel Display and OLED

Photovoltaic and Energy

Optical, Data Storage, Glass and Industrial Coatings

Others

Companies Profiled:

JX Advanced Metals Corporation

Tosoh Corporation

Mitsui Mining & Smelting Co., Ltd.

Materion Corporation

Umicore

Plansee SE

ULVAC, Inc.

Proterial, Ltd.

Furuya Metal Co., Ltd.

Nichia Corporation

Kurt J. Lesker Company

Plasmaterials, Inc.

Merck KGaA

Dyename AB

Ningbo Jiangfeng Electronic Materials Co., Ltd.

GRIKIN Advanced Material Co., Ltd.

Fujian Acetron New Materials Co., Ltd.

Vital Thin Film Materials Co., Ltd.

Omat Advanced Materials Guangdong Co., Ltd.

Guangxi Crystal Union Photoelectric Materials Co., Ltd.

Wuhu Yingri Technology Co., Ltd.

Changsha Xinkang Advanced Materials Co., Ltd.

Sichuan Kaiyada Semiconductor Materials Co., Ltd.

Luminescence Technology Corp.

Key Questions Answered:

1. How big is the global Sputtering Targets and Evaporation Materials market?
2. What is the demand of the global Sputtering Targets and Evaporation Materials market?
3. What is the year over year growth of the global Sputtering Targets and Evaporation Materials market?
4. What is the production and production value of the global Sputtering Targets and Evaporation Materials market?
5. Who are the key producers in the global Sputtering Targets and Evaporation Materials market?
6. What are the growth factors driving the market demand?

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