

Global Sputtering Target and Evaporation Material Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Sputtering Target and Evaporation Material market size is expected to reach \$ 10744 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

Sputtering targets and evaporation materials are source materials used in physical vapor deposition (PVD) processes to form functional thin films of metals, alloys, ceramics, compounds, and organic materials. Sputtering targets are bombarded with high-energy plasma ions within a vacuum chamber, sputtering surface atoms and depositing them onto wafers, glass, metals, polymers, or other substrates. The main forms include planar targets, rotating targets, circular targets, ring targets, and bonded targets. Evaporation materials are evaporated or sublimated through resistance heating, induction heating, or electron beam heating, and are typically supplied in granules, pellets, blocks, sheets, wires, rods, powders, or custom shapes. Product material systems include high-purity metals such as aluminum, copper, titanium, tantalum, tungsten, molybdenum, silver, and gold; various metal alloys; ITO, IGZO, AZO; oxides, nitrides, fluorides, and chalcogenides; and organic evaporation materials for OLEDs, photovoltaics, and optoelectronic devices. Downstream applications cover semiconductors and advanced packaging, flat panel displays and OLEDs, photovoltaics, optical devices, data storage, architectural and automotive glass, tool coatings, and decorative coatings. This report excludes PVD equipment, copper backplates, steel rotating target tubes, process gases, evaporation boats and crucibles, ALD and CVD precursors, conductive pastes, and separately sold waste targets and recycled metals. Global shipments of sputtering target and evaporation material are projected to reach approximately 40,000 tons in 2025, with a combined FOB equivalent price of approximately US\$175,000 per tonne and a gross margin of approximately 18% to 30%.

The global sputtering target and evaporation material market is shifting from traditional display, optics, and industrial coating demands to a market driven by advanced semiconductors, AI computing power, advanced memory, advanced packaging, high-end OLEDs, and high-efficiency photovoltaics. Advanced logic, HBM, power semiconductors, and wafer-level packaging have increased the variety and deposition cycles of copper, tantalum, titanium, cobalt, tungsten, ruthenium, and complex alloy thin films, placing stricter requirements on purity, grain size, texture, gas content, and particle control. The increasing penetration rate of OLEDs is driving demand for high-purity organic light-emitting, transport, and injection materials, while photovoltaics, low-emissivity glass, and automotive dimming glass are propelling the continued expansion of large-size planar and rotating targets. Market risks primarily stem from raw material prices, technological substitution, and customer certification cycles. Price fluctuations in materials such as indium, tantalum, cobalt, ruthenium, iridium, silver, and gold directly alter sales revenue and gross profit margins; revenue growth in some precious metal businesses does not necessarily translate into a corresponding increase in processing profits. Semiconductor and display customers typically require lengthy sampling, installation, yield, and reliability certification processes. Suppliers also bear the quality risks associated with target cracking, nodules, particles, abnormal discharge, and uneven film thickness. Some traditional PVD films may be replaced by ALD, CVD, electroplating, or electrodeposition-free methods. Improved target recycling and material utilization will also reduce the consumption of virgin materials per unit output. Downstream demand will exhibit three trends: high purification, large-scale production, and closed-loop processing. The semiconductor market will increasingly utilize 5N to 6N metals, low-alpha materials, and specialized alloys; the display, photovoltaic, and glass markets will increase the proportion of rotating targets, high-density ceramic targets, and targets for high-generation lines; OLED and precision optics will expand their procurement of sublimation-grade organic materials, oxides, and fluoride vapor deposition materials. Procurement models will also shift from single-purchase material purchases to long-term certification, equipment and process collaboration, target recycling, and closed-loop management of precious metals. Companies with integrated capabilities in high-purity raw materials, material preparation, precision machining, bonding, testing, and recycling will achieve higher customer loyalty.

This report studies the global Sputtering Target and Evaporation Material production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Sputtering Target and Evaporation Material and provides market size (US\$ million) and Year-over-

Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Sputtering Target and Evaporation Material that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Sputtering Target and Evaporation Material total production and demand, 2021-2032, (Kilotons)

Global Sputtering Target and Evaporation Material total production value, 2021-2032, (USD Million)

Global Sputtering Target and Evaporation Material production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Sputtering Target and Evaporation Material consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Sputtering Target and Evaporation Material domestic production, consumption, key domestic manufacturers and share

Global Sputtering Target and Evaporation Material production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Sputtering Target and Evaporation Material production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Sputtering Target and Evaporation Material production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Sputtering Target and Evaporation Material market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include JX Advanced Metals Corporation, Tosoh Corporation, Mitsui Mining & Smelting Co., Ltd., Materion Corporation, Umicore, Plansee SE, ULVAC, Inc., Proterial, Ltd., Furuya Metal Co., Ltd., Nichia Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Sputtering Target and Evaporation Material market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Sputtering Target and Evaporation Material Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Sputtering Target and Evaporation Material Market, Segmentation by Type:

Sputtering Targets

Evaporation Materials

Global Sputtering Target and Evaporation Material Market, Segmentation by Material System:

Pure Metals

Alloys

Ceramica and Inorganic Compound Materials

Organic Materials

Others

Global Sputtering Target and Evaporation Material Market, Segmentation by Purity Grade:

≤3N

3N-4N

4N-5N

≥5N

Global Sputtering Target and Evaporation Material Market, Segmentation by Application:

Electronic Industry

Chemical Industry

Optics Industry

Photovoltaic

Other

Companies Profiled:

JX Advanced Metals Corporation

Tosoh Corporation

Mitsui Mining & Smelting Co., Ltd.

Materion Corporation

Umicore

Plansee SE

ULVAC, Inc.

Proterial, Ltd.

Furuya Metal Co., Ltd.

Nichia Corporation

Kurt J. Lesker Company

Plasmaterials, Inc.

Merck KGaA

Dyename AB

Ningbo Jiangfeng Electronic Materials Co., Ltd.

GRIKIN Advanced Material Co., Ltd.

Fujian Acetron New Materials Co., Ltd.

Vital Thin Film Materials Co., Ltd.

Omat Advanced Materials Guangdong Co., Ltd.

Guangxi Crystal Union Photoelectric Materials Co., Ltd.

Wuhu Yingri Technology Co., Ltd.

Changsha Xinkang Advanced Materials Co., Ltd.

Sichuan Kaiyada Semiconductor Materials Co., Ltd.

Luminescence Technology Corp.

Key Questions Answered:

1. How big is the global Sputtering Target and Evaporation Material market?
2. What is the demand of the global Sputtering Target and Evaporation Material market?
3. What is the year over year growth of the global Sputtering Target and Evaporation Material market?
4. What is the production and production value of the global Sputtering Target and Evaporation Material market?
5. Who are the key producers in the global Sputtering Target and Evaporation Material market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

1.1 Sputtering Target and Evaporation Material Introduction

1.2 World Sputtering Target and Evaporation Material Supply & Forecast

1.2.1 World Sputtering Target and Evaporation Material Production Value (2021 & 2025 & 2032)

1.2.2 World Sputtering Target and Evaporation Material Production (2021-2032)

1.2.3 World Sputtering Target and Evaporation Material Pricing Trends (2021-2032)

1.3 World Sputtering Target and Evaporation Material Production by Region (Based on Production Site)

1.3.1 World Sputtering Target and Evaporation Material Production Value by Region (2021-2032)

1.3.2 World Sputtering Target and Evaporation Material Production by Region (2021-2032)

1.3.3 World Sputtering Target and Evaporation Material Average Price by Region (2021-2032)

1.3.4 North America Sputtering Target and Evaporation Material Production (2021-2032)

1.3.5 Europe Sputtering Target and Evaporation Material Production (2021-2032)

1.3.6 China Sputtering Target and Evaporation Material Production (2021-2032)

1.3.7 Japan Sputtering Target and Evaporation Material Production (2021-2032)

1.3.8 Southeast Asia Sputtering Target and Evaporation Material Production (2021-2032)

1.3.9 India Sputtering Target and Evaporation Material Production (2021-2032)

1.4 Market Drivers, Restraints and Trends

1.4.1 Sputtering Target and Evaporation Material Market Drivers

1.4.2 Factors Affecting Demand

1.4.3 Sputtering Target and Evaporation Material Major Market Trends

2 DEMAND SUMMARY

2.1 World Sputtering Target and Evaporation Material Demand (2021-2032)

2.2 World Sputtering Target and Evaporation Material Consumption by Region

2.2.1 World Sputtering Target and Evaporation Material Consumption by Region (2021-2026)

2.2.2 World Sputtering Target and Evaporation Material Consumption Forecast by Region (2027-2032)

- 2.3 United States Sputtering Target and Evaporation Material Consumption (2021-2032)
- 2.4 China Sputtering Target and Evaporation Material Consumption (2021-2032)
- 2.5 Europe Sputtering Target and Evaporation Material Consumption (2021-2032)
- 2.6 Japan Sputtering Target and Evaporation Material Consumption (2021-2032)
- 2.7 South Korea Sputtering Target and Evaporation Material Consumption (2021-2032)
- 2.8 ASEAN Sputtering Target and Evaporation Material Consumption (2021-2032)
- 2.9 India Sputtering Target and Evaporation Material Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Sputtering Target and Evaporation Material Production Value by Manufacturer (2021-2026)
- 3.2 World Sputtering Target and Evaporation Material Production by Manufacturer (2021-2026)
- 3.3 World Sputtering Target and Evaporation Material Average Price by Manufacturer (2021-2026)
- 3.4 Sputtering Target and Evaporation Material Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Sputtering Target and Evaporation Material Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Sputtering Target and Evaporation Material in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Sputtering Target and Evaporation Material in 2025
- 3.6 Sputtering Target and Evaporation Material Market: Overall Company Footprint Analysis
 - 3.6.1 Sputtering Target and Evaporation Material Market: Region Footprint
 - 3.6.2 Sputtering Target and Evaporation Material Market: Company Product Type Footprint
 - 3.6.3 Sputtering Target and Evaporation Material Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Sputtering Target and Evaporation Material Production Value Comparison

4.1.1 United States VS China: Sputtering Target and Evaporation Material Production Value Comparison (2021 & 2025 & 2032)

4.1.2 United States VS China: Sputtering Target and Evaporation Material Production Value Market Share Comparison (2021 & 2025 & 2032)

4.2 United States VS China: Sputtering Target and Evaporation Material Production Comparison

4.2.1 United States VS China: Sputtering Target and Evaporation Material Production Comparison (2021 & 2025 & 2032)

4.2.2 United States VS China: Sputtering Target and Evaporation Material Production Market Share Comparison (2021 & 2025 & 2032)

4.3 United States VS China: Sputtering Target and Evaporation Material Consumption Comparison

4.3.1 United States VS China: Sputtering Target and Evaporation Material Consumption Comparison (2021 & 2025 & 2032)

4.3.2 United States VS China: Sputtering Target and Evaporation Material Consumption Market Share Comparison (2021 & 2025 & 2032)

4.4 United States Based Sputtering Target and Evaporation Material Manufacturers and Market Share, 2021-2026

4.4.1 United States Based Sputtering Target and Evaporation Material Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Sputtering Target and Evaporation Material Production Value (2021-2026)

4.4.3 United States Based Manufacturers Sputtering Target and Evaporation Material Production (2021-2026)

4.5 China Based Sputtering Target and Evaporation Material Manufacturers and Market Share

4.5.1 China Based Sputtering Target and Evaporation Material Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Sputtering Target and Evaporation Material Production Value (2021-2026)

4.5.3 China Based Manufacturers Sputtering Target and Evaporation Material Production (2021-2026)

4.6 Rest of World Based Sputtering Target and Evaporation Material Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Sputtering Target and Evaporation Material Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Sputtering Target and Evaporation Material Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Sputtering Target and Evaporation Material Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Sputtering Target and Evaporation Material Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Sputtering Targets

5.2.2 Evaporation Materials

5.3 Market Segment by Type

5.3.1 World Sputtering Target and Evaporation Material Production by Type (2021-2032)

5.3.2 World Sputtering Target and Evaporation Material Production Value by Type (2021-2032)

5.3.3 World Sputtering Target and Evaporation Material Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY MATERIAL SYSTEM

6.1 World Sputtering Target and Evaporation Material Market Size Overview by Material System: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Material System

6.2.1 Pure Metals

6.2.2 Alloys

6.2.3 Ceramics and Inorganic Compound Materials

6.2.4 Organic Materials

6.2.5 Others

6.3 Market Segment by Material System

6.3.1 World Sputtering Target and Evaporation Material Production by Material System (2021-2032)

6.3.2 World Sputtering Target and Evaporation Material Production Value by Material System (2021-2032)

6.3.3 World Sputtering Target and Evaporation Material Average Price by Material System (2021-2032)

7 MARKET ANALYSIS BY PURITY GRADE

7.1 World Sputtering Target and Evaporation Material Market Size Overview by Purity Grade: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Purity Grade

7.2.1 ?3N

7.2.2 3N-4N

7.2.3 4N-5N

7.2.4 ?5N

7.3 Market Segment by Purity Grade

7.3.1 World Sputtering Target and Evaporation Material Production by Purity Grade (2021-2032)

7.3.2 World Sputtering Target and Evaporation Material Production Value by Purity Grade (2021-2032)

7.3.3 World Sputtering Target and Evaporation Material Average Price by Purity Grade (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Sputtering Target and Evaporation Material Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Electronic Industry

8.2.2 Chemical Industry

8.2.3 Optics Industry

8.2.4 Photovoltaic

8.2.5 Other

8.3 Market Segment by Application

8.3.1 World Sputtering Target and Evaporation Material Production by Application (2021-2032)

8.3.2 World Sputtering Target and Evaporation Material Production Value by Application (2021-2032)

8.3.3 World Sputtering Target and Evaporation Material Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 JX Advanced Metals Corporation

9.1.1 JX Advanced Metals Corporation Details

9.1.2 JX Advanced Metals Corporation Major Business

9.1.3 JX Advanced Metals Corporation Sputtering Target and Evaporation Material Product and Services

9.1.4 JX Advanced Metals Corporation Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 JX Advanced Metals Corporation Recent Developments/Updates

9.1.6 JX Advanced Metals Corporation Competitive Strengths & Weaknesses

9.2 Tosoh Corporation

9.2.1 Tosoh Corporation Details

9.2.2 Tosoh Corporation Major Business

9.2.3 Tosoh Corporation Sputtering Target and Evaporation Material Product and Services

9.2.4 Tosoh Corporation Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 Tosoh Corporation Recent Developments/Updates

9.2.6 Tosoh Corporation Competitive Strengths & Weaknesses

9.3 Mitsui Mining & Smelting Co., Ltd.

9.3.1 Mitsui Mining & Smelting Co., Ltd. Details

9.3.2 Mitsui Mining & Smelting Co., Ltd. Major Business

9.3.3 Mitsui Mining & Smelting Co., Ltd. Sputtering Target and Evaporation Material Product and Services

9.3.4 Mitsui Mining & Smelting Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 Mitsui Mining & Smelting Co., Ltd. Recent Developments/Updates

9.3.6 Mitsui Mining & Smelting Co., Ltd. Competitive Strengths & Weaknesses

9.4 Materion Corporation

9.4.1 Materion Corporation Details

9.4.2 Materion Corporation Major Business

9.4.3 Materion Corporation Sputtering Target and Evaporation Material Product and Services

9.4.4 Materion Corporation Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.4.5 Materion Corporation Recent Developments/Updates

9.4.6 Materion Corporation Competitive Strengths & Weaknesses

9.5 Umicore

9.5.1 Umicore Details

9.5.2 Umicore Major Business

9.5.3 Umicore Sputtering Target and Evaporation Material Product and Services

9.5.4 Umicore Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

- 9.5.5 Umicore Recent Developments/Updates
- 9.5.6 Umicore Competitive Strengths & Weaknesses
- 9.6 Plansee SE
 - 9.6.1 Plansee SE Details
 - 9.6.2 Plansee SE Major Business
 - 9.6.3 Plansee SE Sputtering Target and Evaporation Material Product and Services
 - 9.6.4 Plansee SE Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.6.5 Plansee SE Recent Developments/Updates
 - 9.6.6 Plansee SE Competitive Strengths & Weaknesses
- 9.7 ULVAC, Inc.
 - 9.7.1 ULVAC, Inc. Details
 - 9.7.2 ULVAC, Inc. Major Business
 - 9.7.3 ULVAC, Inc. Sputtering Target and Evaporation Material Product and Services
 - 9.7.4 ULVAC, Inc. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.7.5 ULVAC, Inc. Recent Developments/Updates
 - 9.7.6 ULVAC, Inc. Competitive Strengths & Weaknesses
- 9.8 Proterial, Ltd.
 - 9.8.1 Proterial, Ltd. Details
 - 9.8.2 Proterial, Ltd. Major Business
 - 9.8.3 Proterial, Ltd. Sputtering Target and Evaporation Material Product and Services
 - 9.8.4 Proterial, Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.8.5 Proterial, Ltd. Recent Developments/Updates
 - 9.8.6 Proterial, Ltd. Competitive Strengths & Weaknesses
- 9.9 Furuya Metal Co., Ltd.
 - 9.9.1 Furuya Metal Co., Ltd. Details
 - 9.9.2 Furuya Metal Co., Ltd. Major Business
 - 9.9.3 Furuya Metal Co., Ltd. Sputtering Target and Evaporation Material Product and Services
 - 9.9.4 Furuya Metal Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.9.5 Furuya Metal Co., Ltd. Recent Developments/Updates
 - 9.9.6 Furuya Metal Co., Ltd. Competitive Strengths & Weaknesses
- 9.10 Nichia Corporation
 - 9.10.1 Nichia Corporation Details
 - 9.10.2 Nichia Corporation Major Business
 - 9.10.3 Nichia Corporation Sputtering Target and Evaporation Material Product and

Services

9.10.4 Nichia Corporation Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.10.5 Nichia Corporation Recent Developments/Updates

9.10.6 Nichia Corporation Competitive Strengths & Weaknesses

9.11 Kurt J. Lesker Company

9.11.1 Kurt J. Lesker Company Details

9.11.2 Kurt J. Lesker Company Major Business

9.11.3 Kurt J. Lesker Company Sputtering Target and Evaporation Material Product and Services

9.11.4 Kurt J. Lesker Company Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.11.5 Kurt J. Lesker Company Recent Developments/Updates

9.11.6 Kurt J. Lesker Company Competitive Strengths & Weaknesses

9.12 Plasmaterials, Inc.

9.12.1 Plasmaterials, Inc. Details

9.12.2 Plasmaterials, Inc. Major Business

9.12.3 Plasmaterials, Inc. Sputtering Target and Evaporation Material Product and Services

9.12.4 Plasmaterials, Inc. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.12.5 Plasmaterials, Inc. Recent Developments/Updates

9.12.6 Plasmaterials, Inc. Competitive Strengths & Weaknesses

9.13 Merck KGaA

9.13.1 Merck KGaA Details

9.13.2 Merck KGaA Major Business

9.13.3 Merck KGaA Sputtering Target and Evaporation Material Product and Services

9.13.4 Merck KGaA Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.13.5 Merck KGaA Recent Developments/Updates

9.13.6 Merck KGaA Competitive Strengths & Weaknesses

9.14 Dyenamo AB

9.14.1 Dyenamo AB Details

9.14.2 Dyenamo AB Major Business

9.14.3 Dyenamo AB Sputtering Target and Evaporation Material Product and Services

9.14.4 Dyenamo AB Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.14.5 Dyenamo AB Recent Developments/Updates

9.14.6 Dyenamo AB Competitive Strengths & Weaknesses

9.15 Ningbo Jiangfeng Electronic Materials Co., Ltd.

9.15.1 Ningbo Jiangfeng Electronic Materials Co., Ltd. Details

9.15.2 Ningbo Jiangfeng Electronic Materials Co., Ltd. Major Business

9.15.3 Ningbo Jiangfeng Electronic Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

9.15.4 Ningbo Jiangfeng Electronic Materials Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.15.5 Ningbo Jiangfeng Electronic Materials Co., Ltd. Recent Developments/Updates

9.15.6 Ningbo Jiangfeng Electronic Materials Co., Ltd. Competitive Strengths & Weaknesses

9.16 GRIKIN Advanced Material Co., Ltd.

9.16.1 GRIKIN Advanced Material Co., Ltd. Details

9.16.2 GRIKIN Advanced Material Co., Ltd. Major Business

9.16.3 GRIKIN Advanced Material Co., Ltd. Sputtering Target and Evaporation Material Product and Services

9.16.4 GRIKIN Advanced Material Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.16.5 GRIKIN Advanced Material Co., Ltd. Recent Developments/Updates

9.16.6 GRIKIN Advanced Material Co., Ltd. Competitive Strengths & Weaknesses

9.17 Fujian Acetron New Materials Co., Ltd.

9.17.1 Fujian Acetron New Materials Co., Ltd. Details

9.17.2 Fujian Acetron New Materials Co., Ltd. Major Business

9.17.3 Fujian Acetron New Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

9.17.4 Fujian Acetron New Materials Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.17.5 Fujian Acetron New Materials Co., Ltd. Recent Developments/Updates

9.17.6 Fujian Acetron New Materials Co., Ltd. Competitive Strengths & Weaknesses

9.18 Vital Thin Film Materials Co., Ltd.

9.18.1 Vital Thin Film Materials Co., Ltd. Details

9.18.2 Vital Thin Film Materials Co., Ltd. Major Business

9.18.3 Vital Thin Film Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

9.18.4 Vital Thin Film Materials Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.18.5 Vital Thin Film Materials Co., Ltd. Recent Developments/Updates

9.18.6 Vital Thin Film Materials Co., Ltd. Competitive Strengths & Weaknesses

9.19 Omat Advanced Materials Guangdong Co., Ltd.

- 9.19.1 Omat Advanced Materials Guangdong Co., Ltd. Details
- 9.19.2 Omat Advanced Materials Guangdong Co., Ltd. Major Business
- 9.19.3 Omat Advanced Materials Guangdong Co., Ltd. Sputtering Target and Evaporation Material Product and Services
- 9.19.4 Omat Advanced Materials Guangdong Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.19.5 Omat Advanced Materials Guangdong Co., Ltd. Recent Developments/Updates
- 9.19.6 Omat Advanced Materials Guangdong Co., Ltd. Competitive Strengths & Weaknesses
- 9.20 Guangxi Crystal Union Photoelectric Materials Co., Ltd.
 - 9.20.1 Guangxi Crystal Union Photoelectric Materials Co., Ltd. Details
 - 9.20.2 Guangxi Crystal Union Photoelectric Materials Co., Ltd. Major Business
 - 9.20.3 Guangxi Crystal Union Photoelectric Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services
 - 9.20.4 Guangxi Crystal Union Photoelectric Materials Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.20.5 Guangxi Crystal Union Photoelectric Materials Co., Ltd. Recent Developments/Updates
 - 9.20.6 Guangxi Crystal Union Photoelectric Materials Co., Ltd. Competitive Strengths & Weaknesses
- 9.21 Wuhu Yingri Technology Co., Ltd.
 - 9.21.1 Wuhu Yingri Technology Co., Ltd. Details
 - 9.21.2 Wuhu Yingri Technology Co., Ltd. Major Business
 - 9.21.3 Wuhu Yingri Technology Co., Ltd. Sputtering Target and Evaporation Material Product and Services
 - 9.21.4 Wuhu Yingri Technology Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.21.5 Wuhu Yingri Technology Co., Ltd. Recent Developments/Updates
 - 9.21.6 Wuhu Yingri Technology Co., Ltd. Competitive Strengths & Weaknesses
- 9.22 Changsha Xinkang Advanced Materials Co., Ltd.
 - 9.22.1 Changsha Xinkang Advanced Materials Co., Ltd. Details
 - 9.22.2 Changsha Xinkang Advanced Materials Co., Ltd. Major Business
 - 9.22.3 Changsha Xinkang Advanced Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services
 - 9.22.4 Changsha Xinkang Advanced Materials Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.22.5 Changsha Xinkang Advanced Materials Co., Ltd. Recent Developments/Updates

9.22.6 Changsha Xinkang Advanced Materials Co., Ltd. Competitive Strengths & Weaknesses

9.23 Sichuan Kaiyada Semiconductor Materials Co., Ltd.

9.23.1 Sichuan Kaiyada Semiconductor Materials Co., Ltd. Details

9.23.2 Sichuan Kaiyada Semiconductor Materials Co., Ltd. Major Business

9.23.3 Sichuan Kaiyada Semiconductor Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

9.23.4 Sichuan Kaiyada Semiconductor Materials Co., Ltd. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.23.5 Sichuan Kaiyada Semiconductor Materials Co., Ltd. Recent Developments/Updates

9.23.6 Sichuan Kaiyada Semiconductor Materials Co., Ltd. Competitive Strengths & Weaknesses

9.24 Luminescence Technology Corp.

9.24.1 Luminescence Technology Corp. Details

9.24.2 Luminescence Technology Corp. Major Business

9.24.3 Luminescence Technology Corp. Sputtering Target and Evaporation Material Product and Services

9.24.4 Luminescence Technology Corp. Sputtering Target and Evaporation Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.24.5 Luminescence Technology Corp. Recent Developments/Updates

9.24.6 Luminescence Technology Corp. Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Sputtering Target and Evaporation Material Industry Chain

10.2 Sputtering Target and Evaporation Material Upstream Analysis

10.2.1 Sputtering Target and Evaporation Material Core Raw Materials

10.2.2 Main Manufacturers of Sputtering Target and Evaporation Material Core Raw Materials

10.3 Midstream Analysis

10.4 Downstream Analysis

10.5 Sputtering Target and Evaporation Material Production Mode

10.6 Sputtering Target and Evaporation Material Procurement Model

10.7 Sputtering Target and Evaporation Material Industry Sales Model and Sales Channels

- 10.7.1 Sputtering Target and Evaporation Material Sales Model
- 10.7.2 Sputtering Target and Evaporation Material Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

- 12.1 Methodology
- 12.2 Research Process and Data Source
- 12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Sputtering Target and Evaporation Material Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Sputtering Target and Evaporation Material Production Value by Region (2021-2026) & (USD Million)

Table 3. World Sputtering Target and Evaporation Material Production Value by Region (2027-2032) & (USD Million)

Table 4. World Sputtering Target and Evaporation Material Production Value Market Share by Region (2021-2026)

Table 5. World Sputtering Target and Evaporation Material Production Value Market Share by Region (2027-2032)

Table 6. World Sputtering Target and Evaporation Material Production by Region (2021-2026) & (Kilotons)

Table 7. World Sputtering Target and Evaporation Material Production by Region (2027-2032) & (Kilotons)

Table 8. World Sputtering Target and Evaporation Material Production Market Share by Region (2021-2026)

Table 9. World Sputtering Target and Evaporation Material Production Market Share by Region (2027-2032)

Table 10. World Sputtering Target and Evaporation Material Average Price by Region (2021-2026) & (US\$/Ton)

Table 11. World Sputtering Target and Evaporation Material Average Price by Region (2027-2032) & (US\$/Ton)

Table 12. Sputtering Target and Evaporation Material Major Market Trends

Table 13. World Sputtering Target and Evaporation Material Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Kilotons)

Table 14. World Sputtering Target and Evaporation Material Consumption by Region (2021-2026) & (Kilotons)

Table 15. World Sputtering Target and Evaporation Material Consumption Forecast by Region (2027-2032) & (Kilotons)

Table 16. World Sputtering Target and Evaporation Material Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Sputtering Target and Evaporation Material Producers in 2025

Table 18. World Sputtering Target and Evaporation Material Production by Manufacturer (2021-2026) & (Kilotons)

Table 19. Production Market Share of Key Sputtering Target and Evaporation Material Producers in 2025

Table 20. World Sputtering Target and Evaporation Material Average Price by Manufacturer (2021-2026) & (US\$/Ton)

Table 21. Global Sputtering Target and Evaporation Material Company Evaluation Quadrant

Table 22. World Sputtering Target and Evaporation Material Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Sputtering Target and Evaporation Material Production Site of Key Manufacturer

Table 24. Sputtering Target and Evaporation Material Market: Company Product Type Footprint

Table 25. Sputtering Target and Evaporation Material Market: Company Product Application Footprint

Table 26. Sputtering Target and Evaporation Material Competitive Factors

Table 27. Sputtering Target and Evaporation Material New Entrant and Capacity Expansion Plans

Table 28. Sputtering Target and Evaporation Material Mergers & Acquisitions Activity

Table 29. United States VS China Sputtering Target and Evaporation Material Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Sputtering Target and Evaporation Material Production Comparison, (2021 & 2025 & 2032) & (Kilotons)

Table 31. United States VS China Sputtering Target and Evaporation Material Consumption Comparison, (2021 & 2025 & 2032) & (Kilotons)

Table 32. United States Based Sputtering Target and Evaporation Material Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Sputtering Target and Evaporation Material Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Sputtering Target and Evaporation Material Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Sputtering Target and Evaporation Material Production (2021-2026) & (Kilotons)

Table 36. United States Based Manufacturers Sputtering Target and Evaporation Material Production Market Share (2021-2026)

Table 37. China Based Sputtering Target and Evaporation Material Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Sputtering Target and Evaporation Material Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Sputtering Target and Evaporation Material

Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Sputtering Target and Evaporation Material Production, (2021-2026) & (Kilotons)

Table 41. China Based Manufacturers Sputtering Target and Evaporation Material Production Market Share (2021-2026)

Table 42. Rest of World Based Sputtering Target and Evaporation Material Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Sputtering Target and Evaporation Material Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Sputtering Target and Evaporation Material Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Sputtering Target and Evaporation Material Production, (2021-2026) & (Kilotons)

Table 46. Rest of World Based Manufacturers Sputtering Target and Evaporation Material Production Market Share (2021-2026)

Table 47. World Sputtering Target and Evaporation Material Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Sputtering Target and Evaporation Material Production by Type (2021-2026) & (Kilotons)

Table 49. World Sputtering Target and Evaporation Material Production by Type (2027-2032) & (Kilotons)

Table 50. World Sputtering Target and Evaporation Material Production Value by Type (2021-2026) & (USD Million)

Table 51. World Sputtering Target and Evaporation Material Production Value by Type (2027-2032) & (USD Million)

Table 52. World Sputtering Target and Evaporation Material Average Price by Type (2021-2026) & (US\$/Ton)

Table 53. World Sputtering Target and Evaporation Material Average Price by Type (2027-2032) & (US\$/Ton)

Table 54. World Sputtering Target and Evaporation Material Production Value by Material System, (USD Million), 2021 & 2025 & 2032

Table 55. World Sputtering Target and Evaporation Material Production by Material System (2021-2026) & (Kilotons)

Table 56. World Sputtering Target and Evaporation Material Production by Material System (2027-2032) & (Kilotons)

Table 57. World Sputtering Target and Evaporation Material Production Value by Material System (2021-2026) & (USD Million)

Table 58. World Sputtering Target and Evaporation Material Production Value by Material System (2027-2032) & (USD Million)

Table 59. World Sputtering Target and Evaporation Material Average Price by Material System (2021-2026) & (US\$/Ton)

Table 60. World Sputtering Target and Evaporation Material Average Price by Material System (2027-2032) & (US\$/Ton)

Table 61. World Sputtering Target and Evaporation Material Production Value by Purity Grade, (USD Million), 2021 & 2025 & 2032

Table 62. World Sputtering Target and Evaporation Material Production by Purity Grade (2021-2026) & (Kilotons)

Table 63. World Sputtering Target and Evaporation Material Production by Purity Grade (2027-2032) & (Kilotons)

Table 64. World Sputtering Target and Evaporation Material Production Value by Purity Grade (2021-2026) & (USD Million)

Table 65. World Sputtering Target and Evaporation Material Production Value by Purity Grade (2027-2032) & (USD Million)

Table 66. World Sputtering Target and Evaporation Material Average Price by Purity Grade (2021-2026) & (US\$/Ton)

Table 67. World Sputtering Target and Evaporation Material Average Price by Purity Grade (2027-2032) & (US\$/Ton)

Table 68. World Sputtering Target and Evaporation Material Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Sputtering Target and Evaporation Material Production by Application (2021-2026) & (Kilotons)

Table 70. World Sputtering Target and Evaporation Material Production by Application (2027-2032) & (Kilotons)

Table 71. World Sputtering Target and Evaporation Material Production Value by Application (2021-2026) & (USD Million)

Table 72. World Sputtering Target and Evaporation Material Production Value by Application (2027-2032) & (USD Million)

Table 73. World Sputtering Target and Evaporation Material Average Price by Application (2021-2026) & (US\$/Ton)

Table 74. World Sputtering Target and Evaporation Material Average Price by Application (2027-2032) & (US\$/Ton)

Table 75. JX Advanced Metals Corporation Basic Information, Manufacturing Base and Competitors

Table 76. JX Advanced Metals Corporation Major Business

Table 77. JX Advanced Metals Corporation Sputtering Target and Evaporation Material Product and Services

Table 78. JX Advanced Metals Corporation Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin

and Market Share (2021-2026)

Table 79. JX Advanced Metals Corporation Recent Developments/Updates

Table 80. JX Advanced Metals Corporation Competitive Strengths & Weaknesses

Table 81. Tosoh Corporation Basic Information, Manufacturing Base and Competitors

Table 82. Tosoh Corporation Major Business

Table 83. Tosoh Corporation Sputtering Target and Evaporation Material Product and Services

Table 84. Tosoh Corporation Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Tosoh Corporation Recent Developments/Updates

Table 86. Tosoh Corporation Competitive Strengths & Weaknesses

Table 87. Mitsui Mining & Smelting Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 88. Mitsui Mining & Smelting Co., Ltd. Major Business

Table 89. Mitsui Mining & Smelting Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 90. Mitsui Mining & Smelting Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. Mitsui Mining & Smelting Co., Ltd. Recent Developments/Updates

Table 92. Mitsui Mining & Smelting Co., Ltd. Competitive Strengths & Weaknesses

Table 93. Materion Corporation Basic Information, Manufacturing Base and Competitors

Table 94. Materion Corporation Major Business

Table 95. Materion Corporation Sputtering Target and Evaporation Material Product and Services

Table 96. Materion Corporation Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Materion Corporation Recent Developments/Updates

Table 98. Materion Corporation Competitive Strengths & Weaknesses

Table 99. Umicore Basic Information, Manufacturing Base and Competitors

Table 100. Umicore Major Business

Table 101. Umicore Sputtering Target and Evaporation Material Product and Services

Table 102. Umicore Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. Umicore Recent Developments/Updates

Table 104. Umicore Competitive Strengths & Weaknesses

Table 105. Plansee SE Basic Information, Manufacturing Base and Competitors

Table 106. Plansee SE Major Business

Table 107. Plansee SE Sputtering Target and Evaporation Material Product and Services

Table 108. Plansee SE Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. Plansee SE Recent Developments/Updates

Table 110. Plansee SE Competitive Strengths & Weaknesses

Table 111. ULVAC, Inc. Basic Information, Manufacturing Base and Competitors

Table 112. ULVAC, Inc. Major Business

Table 113. ULVAC, Inc. Sputtering Target and Evaporation Material Product and Services

Table 114. ULVAC, Inc. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. ULVAC, Inc. Recent Developments/Updates

Table 116. ULVAC, Inc. Competitive Strengths & Weaknesses

Table 117. Proterial, Ltd. Basic Information, Manufacturing Base and Competitors

Table 118. Proterial, Ltd. Major Business

Table 119. Proterial, Ltd. Sputtering Target and Evaporation Material Product and Services

Table 120. Proterial, Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 121. Proterial, Ltd. Recent Developments/Updates

Table 122. Proterial, Ltd. Competitive Strengths & Weaknesses

Table 123. Furuya Metal Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 124. Furuya Metal Co., Ltd. Major Business

Table 125. Furuya Metal Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 126. Furuya Metal Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. Furuya Metal Co., Ltd. Recent Developments/Updates

Table 128. Furuya Metal Co., Ltd. Competitive Strengths & Weaknesses

Table 129. Nichia Corporation Basic Information, Manufacturing Base and Competitors

Table 130. Nichia Corporation Major Business

Table 131. Nichia Corporation Sputtering Target and Evaporation Material Product and Services

Table 132. Nichia Corporation Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Nichia Corporation Recent Developments/Updates

Table 134. Nichia Corporation Competitive Strengths & Weaknesses

Table 135. Kurt J. Lesker Company Basic Information, Manufacturing Base and Competitors

Table 136. Kurt J. Lesker Company Major Business

Table 137. Kurt J. Lesker Company Sputtering Target and Evaporation Material Product and Services

Table 138. Kurt J. Lesker Company Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Kurt J. Lesker Company Recent Developments/Updates

Table 140. Kurt J. Lesker Company Competitive Strengths & Weaknesses

Table 141. Plasmaterials, Inc. Basic Information, Manufacturing Base and Competitors

Table 142. Plasmaterials, Inc. Major Business

Table 143. Plasmaterials, Inc. Sputtering Target and Evaporation Material Product and Services

Table 144. Plasmaterials, Inc. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 145. Plasmaterials, Inc. Recent Developments/Updates

Table 146. Plasmaterials, Inc. Competitive Strengths & Weaknesses

Table 147. Merck KGaA Basic Information, Manufacturing Base and Competitors

Table 148. Merck KGaA Major Business

Table 149. Merck KGaA Sputtering Target and Evaporation Material Product and Services

Table 150. Merck KGaA Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 151. Merck KGaA Recent Developments/Updates

Table 152. Merck KGaA Competitive Strengths & Weaknesses

Table 153. Dyenamo AB Basic Information, Manufacturing Base and Competitors

Table 154. Dyenamo AB Major Business

Table 155. Dyenamo AB Sputtering Target and Evaporation Material Product and Services

Table 156. Dyenamo AB Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. Dyenamo AB Recent Developments/Updates

Table 158. Dyenamo AB Competitive Strengths & Weaknesses

Table 159. Ningbo Jiangfeng Electronic Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 160. Ningbo Jiangfeng Electronic Materials Co., Ltd. Major Business

Table 161. Ningbo Jiangfeng Electronic Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 162. Ningbo Jiangfeng Electronic Materials Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 163. Ningbo Jiangfeng Electronic Materials Co., Ltd. Recent Developments/Updates

Table 164. Ningbo Jiangfeng Electronic Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 165. GRIKIN Advanced Material Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 166. GRIKIN Advanced Material Co., Ltd. Major Business

Table 167. GRIKIN Advanced Material Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 168. GRIKIN Advanced Material Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 169. GRIKIN Advanced Material Co., Ltd. Recent Developments/Updates

Table 170. GRIKIN Advanced Material Co., Ltd. Competitive Strengths & Weaknesses

Table 171. Fujian Acetron New Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 172. Fujian Acetron New Materials Co., Ltd. Major Business

Table 173. Fujian Acetron New Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 174. Fujian Acetron New Materials Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 175. Fujian Acetron New Materials Co., Ltd. Recent Developments/Updates

Table 176. Fujian Acetron New Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 177. Vital Thin Film Materials Co., Ltd. Basic Information, Manufacturing Base

and Competitors

Table 178. Vital Thin Film Materials Co., Ltd. Major Business

Table 179. Vital Thin Film Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 180. Vital Thin Film Materials Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 181. Vital Thin Film Materials Co., Ltd. Recent Developments/Updates

Table 182. Vital Thin Film Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 183. Omat Advanced Materials Guangdong Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 184. Omat Advanced Materials Guangdong Co., Ltd. Major Business

Table 185. Omat Advanced Materials Guangdong Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 186. Omat Advanced Materials Guangdong Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 187. Omat Advanced Materials Guangdong Co., Ltd. Recent Developments/Updates

Table 188. Omat Advanced Materials Guangdong Co., Ltd. Competitive Strengths & Weaknesses

Table 189. Guangxi Crystal Union Photoelectric Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 190. Guangxi Crystal Union Photoelectric Materials Co., Ltd. Major Business

Table 191. Guangxi Crystal Union Photoelectric Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 192. Guangxi Crystal Union Photoelectric Materials Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 193. Guangxi Crystal Union Photoelectric Materials Co., Ltd. Recent Developments/Updates

Table 194. Guangxi Crystal Union Photoelectric Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 195. Wuhu Yingri Technology Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 196. Wuhu Yingri Technology Co., Ltd. Major Business

Table 197. Wuhu Yingri Technology Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 198. Wuhu Yingri Technology Co., Ltd. Sputtering Target and Evaporation

Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 199. Wuhu Yingri Technology Co., Ltd. Recent Developments/Updates

Table 200. Wuhu Yingri Technology Co., Ltd. Competitive Strengths & Weaknesses

Table 201. Changsha Xinkang Advanced Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 202. Changsha Xinkang Advanced Materials Co., Ltd. Major Business

Table 203. Changsha Xinkang Advanced Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 204. Changsha Xinkang Advanced Materials Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 205. Changsha Xinkang Advanced Materials Co., Ltd. Recent Developments/Updates

Table 206. Changsha Xinkang Advanced Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 207. Sichuan Kaiyada Semiconductor Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 208. Sichuan Kaiyada Semiconductor Materials Co., Ltd. Major Business

Table 209. Sichuan Kaiyada Semiconductor Materials Co., Ltd. Sputtering Target and Evaporation Material Product and Services

Table 210. Sichuan Kaiyada Semiconductor Materials Co., Ltd. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 211. Sichuan Kaiyada Semiconductor Materials Co., Ltd. Recent Developments/Updates

Table 212. Sichuan Kaiyada Semiconductor Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 213. Luminescence Technology Corp. Basic Information, Manufacturing Base and Competitors

Table 214. Luminescence Technology Corp. Major Business

Table 215. Luminescence Technology Corp. Sputtering Target and Evaporation Material Product and Services

Table 216. Luminescence Technology Corp. Sputtering Target and Evaporation Material Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 217. Luminescence Technology Corp. Recent Developments/Updates

Table 218. Luminescence Technology Corp. Competitive Strengths & Weaknesses

Table 219. Global Key Players of Sputtering Target and Evaporation Material Upstream

(Raw Materials)

Table 220. Global Sputtering Target and Evaporation Material Typical Customers

Table 221. Sputtering Target and Evaporation Material Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Sputtering Target and Evaporation Material Picture

Figure 2. World Sputtering Target and Evaporation Material Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Sputtering Target and Evaporation Material Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Sputtering Target and Evaporation Material Production (2021-2032) & (Kilotons)

Figure 5. World Sputtering Target and Evaporation Material Average Price (2021-2032) & (US\$/Ton)

Figure 6. World Sputtering Target and Evaporation Material Production Value Market Share by Region (2021-2032)

Figure 7. World Sputtering Target and Evaporation Material Production Market Share by Region (2021-2032)

Figure 8. North America Sputtering Target and Evaporation Material Production (2021-2032) & (Kilotons)

Figure 9. Europe Sputtering Target and Evaporation Material Production (2021-2032) & (Kilotons)

Figure 10. China Sputtering Target and Evaporation Material Production (2021-2032) & (Kilotons)

Figure 11. Japan Sputtering Target and Evaporation Material Production (2021-2032) & (Kilotons)

Figure 12. Southeast Asia Sputtering Target and Evaporation Material Production (2021-2032) & (Kilotons)

Figure 13. India Sputtering Target and Evaporation Material Production (2021-2032) & (Kilotons)

Figure 14. Sputtering Target and Evaporation Material Market Drivers

Figure 15. Factors Affecting Demand

Figure 16. World Sputtering Target and Evaporation Material Consumption (2021-2032) & (Kilotons)

Figure 17. World Sputtering Target and Evaporation Material Consumption Market Share by Region (2021-2032)

Figure 18. United States Sputtering Target and Evaporation Material Consumption (2021-2032) & (Kilotons)

Figure 19. China Sputtering Target and Evaporation Material Consumption (2021-2032) & (Kilotons)

- Figure 20. Europe Sputtering Target and Evaporation Material Consumption (2021-2032) & (Kilotons)
- Figure 21. Japan Sputtering Target and Evaporation Material Consumption (2021-2032) & (Kilotons)
- Figure 22. South Korea Sputtering Target and Evaporation Material Consumption (2021-2032) & (Kilotons)
- Figure 23. ASEAN Sputtering Target and Evaporation Material Consumption (2021-2032) & (Kilotons)
- Figure 24. India Sputtering Target and Evaporation Material Consumption (2021-2032) & (Kilotons)
- Figure 25. Producer Shipments of Sputtering Target and Evaporation Material by Manufacturer Revenue (\$MM) and Market Share (%): 2025
- Figure 26. Global Four-firm Concentration Ratios (CR4) for Sputtering Target and Evaporation Material Markets in 2025
- Figure 27. Global Four-firm Concentration Ratios (CR8) for Sputtering Target and Evaporation Material Markets in 2025
- Figure 28. United States VS China: Sputtering Target and Evaporation Material Production Value Market Share Comparison (2021 & 2025 & 2032)
- Figure 29. United States VS China: Sputtering Target and Evaporation Material Production Market Share Comparison (2021 & 2025 & 2032)
- Figure 30. United States VS China: Sputtering Target and Evaporation Material Consumption Market Share Comparison (2021 & 2025 & 2032)
- Figure 31. United States Based Manufacturers Sputtering Target and Evaporation Material Production Market Share 2025
- Figure 32. China Based Manufacturers Sputtering Target and Evaporation Material Production Market Share 2025
- Figure 33. Rest of World Based Manufacturers Sputtering Target and Evaporation Material Production Market Share 2025
- Figure 34. World Sputtering Target and Evaporation Material Production Value by Type, (USD Million), 2021 & 2025 & 2032
- Figure 35. World Sputtering Target and Evaporation Material Production Value Market Share by Type in 2025
- Figure 36. Sputtering Targets
- Figure 37. Evaporation Materials
- Figure 38. World Sputtering Target and Evaporation Material Production Market Share by Type (2021-2032)
- Figure 39. World Sputtering Target and Evaporation Material Production Value Market Share by Type (2021-2032)
- Figure 40. World Sputtering Target and Evaporation Material Average Price by Type

(2021-2032) & (US\$/Ton)

Figure 41. World Sputtering Target and Evaporation Material Production Value by Material System, (USD Million), 2021 & 2025 & 2032

Figure 42. World Sputtering Target and Evaporation Material Production Value Market Share by Material System in 2025

Figure 43. Pure Metals

Figure 44. Alloys

Figure 45. Ceramics and Inorganic Compound Materials

Figure 46. Organic Materials

Figure 47. Others

Figure 48. World Sputtering Target and Evaporation Material Production Market Share by Material System (2021-2032)

Figure 49. World Sputtering Target and Evaporation Material Production Value Market Share by Material System (2021-2032)

Figure 50. World Sputtering Target and Evaporation Material Average Price by Material System (2021-2032) & (US\$/Ton)

Figure 51. World Sputtering Target and Evaporation Material Production Value by Purity Grade, (USD Million), 2021 & 2025 & 2032

Figure 52. World Sputtering Target and Evaporation Material Production Value Market Share by Purity Grade in 2025

Figure 53. ?3N

Figure 54. 3N-4N

Figure 55. 4N-5N

Figure 56. ?5N

Figure 57. World Sputtering Target and Evaporation Material Production Market Share by Purity Grade (2021-2032)

Figure 58. World Sputtering Target and Evaporation Material Production Value Market Share by Purity Grade (2021-2032)

Figure 59. World Sputtering Target and Evaporation Material Average Price by Purity Grade (2021-2032) & (US\$/Ton)

Figure 60. World Sputtering Target and Evaporation Material Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 61. World Sputtering Target and Evaporation Material Production Value Market Share by Application in 2025

Figure 62. Electronic Industry

Figure 63. Chemical Industry

Figure 64. Optics Industry

Figure 65. Photovoltaic

Figure 66. Other

Figure 67. World Sputtering Target and Evaporation Material Production Market Share by Application (2021-2032)

Figure 68. World Sputtering Target and Evaporation Material Production Value Market Share by Application (2021-2032)

Figure 69. World Sputtering Target and Evaporation Material Average Price by Application (2021-2032) & (US\$/Ton)

Figure 70. Sputtering Target and Evaporation Material Industry Chain

Figure 71. Sputtering Target and Evaporation Material Procurement Model

Figure 72. Sputtering Target and Evaporation Material Sales Model

Figure 73. Sputtering Target and Evaporation Material Sales Channels, Direct Sales, and Distribution

Figure 74. Methodology

Figure 75. Research Process and Data Source

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